

Registration Number 2416613

D M J (CARDIFF) LIMITED

Abbreviated Accounts

for the year ended 31 March 2001



D M J (CARDIFF) LIMITED

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D M J (CARDIFF) LIMITED

**Abbreviated Balance Sheet
as at 31 March 2001**

	Notes	2001 £	£	2000 £	£
Fixed Assets					
Tangible assets	2		82,342		95,816
Current Assets					
Stocks		295,045		475,709	
Debtors		31,631		21,964	
Cash at bank and in hand		366,811		224,580	
		<u>693,487</u>		<u>722,253</u>	
Creditors: amounts falling due within one year		<u>(282,644)</u>		<u>(328,493)</u>	
Net Current Assets			<u>410,843</u>		<u>393,760</u>
Total Assets Less Current Liabilities			493,185		489,576
Provisions for Liabilities and Charges			<u>(5,977)</u>		<u>(4,037)</u>
Net Assets			<u><u>487,208</u></u>		<u><u>485,539</u></u>
Capital and Reserves					
Called up share capital	3		3		3
Profit and loss account			<u>487,205</u>		<u>485,536</u>
Shareholders' Funds			<u><u>487,208</u></u>		<u><u>485,539</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

D M J (CARDIFF) LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (effective March 2000).

The abbreviated accounts were approved by the Board and signed on its behalf by


D Joshi
Director

1 OCTOBER 2001

The notes on pages 4 to 5 form an integral part of these financial statements.

D M J (CARDIFF) LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	10% Straight Line
Office equipment	-	33.3% Straight Line
Fixtures and fittings	-	15% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

D M J (CARDIFF) LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

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2. Fixed assets	Tangible fixed assets £
Cost	
At 31 March 2000	147,070
Additions	5,052
Disposals	(30,988)
At 31 March 2001	<u>121,134</u>
Depreciation	
At 31 March 2000	51,254
On disposals	(28,441)
Charge for year	15,979
At 31 March 2001	<u>38,792</u>
Net book values	
At 31 March 2001	<u>82,342</u>
At 31 March 2000	<u>95,816</u>

3. Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4. Transactions with directors

The company operates from retail shops in The Netherlands. One of the shops is owned by the directors and let to the company under an informal arrangement at an annual rent of £21,667.

During the year the company also rented a property in the UK which was owned by the directors, until the company ceased trading in the UK in August 2000. Rent paid in respect of this property amounted to £10,000.

5. Controlling Party

The company is under the control of the directors who own 100% of the issued share capital.