

Company Number: 2416613

DMJ (CARDIFF) LIMITED

Abbreviated Financial Statements

for the year ended 31st March 2000



A06
COMPANIES HOUSE

AULTPYGS

0029
09/02/01

Auditors' Report to DMJ (CARDIFF) LIMITED under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

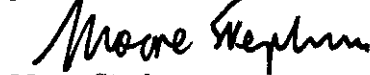
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Moore Stephens
Registered auditors

Abbotsbury House
156 Upper New Walk
Leicester

26th January 2001

DMJ (CARDIFF) LIMITED**Abbreviated Balance Sheet****As At 31st March 2000**

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible fixed assets	2		95,816		48,290
Current Assets					
Stock		475,709		449,895	
Debtors		21,964		35,743	
Cash at bank and in-hand		224,580		148,149	
		722,253		633,787	
Creditors:					
Amounts falling due within one year		(328,493)		(256,469)	
Net Current Assets			393,760		377,318
Total Assets Less Current Liabilities			489,576		425,608
Creditors:					
Provisions for Liabilities and Charges					
Deferred taxation			(4,037)		(3,622)
			485,539		421,986
Capital and Reserves					
Share capital	3		3		3
Profit and loss account			485,536		421,983
			485,539		421,986

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26th January 2001.


M Joshi
Director

1 Principal Accounting Policies***Accounting Convention***

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable, using the straight-line method, are:

Furniture and equipment	15% - 33%
Fixtures and fittings	15%
Other tangible fixed assets	10%

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Foreign Currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the dates of the transactions or at the contracted rate if the transaction is covered by a forward exchange contract. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date or if appropriate at the forward contract date. Exchange differences are dealt with through the profit and loss account.

Notes to the Abbreviated Financial Statements

for the year ended 31st March 2000

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 31st March 1999	78,319
Additions	70,688
Disposals	(1,937)
At 31st March 2000	<u>147,070</u>
Depreciation and amortisation	
At 31st March 1999	30,029
Provided for year	23,080
Disposals	(1,855)
At 31st March 2000	<u>51,254</u>
Net Book Value	
At 31st March 2000	<u>95,816</u>
At 31st March 1999	<u>48,290</u>

3 Share Capital

Authorised	2000	1999
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid	2000	1999
	£	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4 Related Party Transactions

Details of related party transactions occurring during the year are as follows:

Name of related party	Nature of Relationship	Transaction Details	Amount	Balance	Amounts Written Off
			£	£	£
Radhika Sarees	Partner is sister of the directors	Sales at arms length	1,323	-	-
		Purchases at arms length	2,226	-	-

The company operates from retail shops in the UK and The Netherlands. Two of the shops are owned by the directors and let to the company under an informal arrangement at an annual rent of £45,667. Since the year end, the shop in the UK has ceased trading and the premises have been sold by the directors.