

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Warbird Experiences Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR: P Monk

SECRETARY:

REGISTERED OFFICE: Hanger 204-205
Churchill Way
Biggin Hill Aerodrome
Biggin Hill
Kent
TN16 3BN

REGISTERED NUMBER: 02415708 (England and Wales)

ACCOUNTANTS: Guy van Zwanenberg
Mole End
Crowsley Road
Shiplake
Henley
Oxfordshire
RG9 3LD

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		1,658,949		941,875
CURRENT ASSETS					
Debtors		10,348		-	
Prepayments and accrued income		11,683		-	
Cash at bank		100,019		941	
		122,050		941	
CREDITORS					
Amounts falling due within one year		60,221		14,000	
NET CURRENT ASSETS/(LIABILITIES)			61,829		(13,059)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,720,778		928,816
CREDITORS					
Amounts falling due after more than one year	3		2,268,000		1,200,000
NET LIABILITIES			(547,222)		(271,184)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(547,322)		(271,284)
SHAREHOLDERS' FUNDS			(547,222)		(271,184)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Warbird Experiences Limited (Registered number: 02415708)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 September 2016 and were signed by:

P Monk - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	1,337,943
Additions	1,468,321
At 31 December 2015	<u>2,806,264</u>
DEPRECIATION	
At 1 January 2015	396,068
Charge for year	751,247
At 31 December 2015	<u>1,147,315</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,658,949</u>
At 31 December 2014	<u>941,875</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable otherwise than by instalments	<u>2,268,000</u>	<u>1,200,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number;	Class;	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is P Monk.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.