

Registered number 2415708

R.V. AVIATION LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2011**

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COMPANIES HOUSE

R.V. AVIATION LIMITED
REGISTERED NUMBER: 2415708
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		2,174		1,528
Current assets					
Debtors		11,534		-	
Cash at bank		29,473		22,030	
		<u>41,007</u>		<u>22,030</u>	
Creditors: amounts falling due within one year		<u>(26,408)</u>		<u>(16,608)</u>	
Net current assets			14,599		5,422
Total assets less current liabilities			<u>16,773</u>		<u>6,950</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,673		6,850
Shareholders' funds			<u>16,773</u>		<u>6,950</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 April 2012



R J Verrall
Director

The notes on pages 2 to 3 form part of these financial statements

R.V. AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 25% reducing balance
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1.4 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. This is in line with UITF 40 Revenue recognition and service contracts

R.V. AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

2. Tangible fixed assets

	£
Cost	
At 1 October 2010	30,686
Additions	1,371
At 30 September 2011	32,057
Depreciation	
At 1 October 2010	29,158
Charge for the year	725
At 30 September 2011	29,883
Net book value	
At 30 September 2011	2,174
At 30 September 2010	1,528

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Related party transactions

During the year dividends of £20,000 (2010 £40,000) were paid to R J Verrall, the sole director