

R.V. AVIATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 1997



R.V. AVIATION LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2

R.V. AVIATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1997

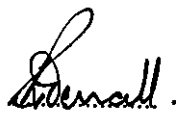
	Notes	1997 £	£	1996 £	£
Fixed assets					
Tangible assets	2		5,266		22,212
Current assets					
Cash at bank and in hand		44,201		14,581	
Creditors: amounts falling due within one year		(20,582)		(36,494)	
Net current assets/(liabilities)			23,619		(21,913)
Total assets less current liabilities			28,885		299
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			28,785		199
Shareholders' funds			28,885		299

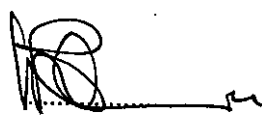
In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28.02.98


R.J. Verrall
Director


W.P. Verrall
Director

R.V. AVIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	equal annual instalments at 25% per annum
Motor vehicles	equal annual instalments at 25% per annum

2 Fixed assets

	Total £
Cost	
At 1 October 1996	58,860
Additions	5,401
Disposals	(46,845)
At 30 September 1997	17,416
Depreciation	
At 1 October 1996	36,648
On disposals	(27,049)
Charge for the year	2,551
At 30 September 1997	12,150
Net book value	
At 30 September 1997	5,266
At 30 September 1996	22,212

3 Share capital

	1997 £	1996 £
Authorised		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100