

REGISTERED NUMBER: 02415213 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 2002
for
Motorscope Limited



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for the Year Ended 31 December 2002

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Motorscope Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS: Jack Edward Froggatt
Jacqueline Jean Froggatt

SECRETARY: Jacqueline Jean Froggatt

REGISTERED OFFICE: 10 Victoria Road South
Southsea
Hampshire
PO5 2DA

REGISTERED NUMBER: 02415213 (England and Wales)

ACCOUNTANTS: Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hants PO5 2DA

BANKERS: National Westminster Bank
130 Commercial Road
Portsmouth
Hampshire
PO1 1EJ

Motorscope Limited

Abbreviated Balance Sheet
31 December 2002

		2002	2001
	Notes	£	£
CURRENT ASSETS:			
Debtors		-	34,681
Cash at bank		581	936
		<u>581</u>	<u>35,617</u>
CREDITORS: Amounts falling due within one year		481	14,873
NET CURRENT ASSETS:		<u>100</u>	<u>20,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£100</u>	<u>£20,744</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		-	20,644
SHAREHOLDERS' FUNDS:		<u>£100</u>	<u>£20,744</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

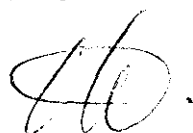
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Jack Edward Froggatt - DIRECTOR



Jacqueline Jean Froggatt - DIRECTOR

Approved by the Board on 14 March 2003

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the year ended 31 December 2002. However, reference to information relating to the year ended 31 December 2001 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1990, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 January 2002	
and 31 December 2002	<u>17,000</u>
AMORTISATION:	
At 1 January 2002	
and 31 December 2002	<u>17,000</u>
NET BOOK VALUE:	
At 31 December 2002	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Motorscope Limited

Report of the Accountants to the Directors of
Motorscope Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hants PO5 2DA

Dated: 14 March 2003