

Abbreviated Financial Statements
for the Year Ended 31 December 2000
for
Motorscope Limited



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for the Year Ended 31 December 2000

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DIRECTORS: Jack Edward Froggatt
Jacqueline Jean Froggatt

SECRETARY: Jacqueline Jean Froggatt

REGISTERED OFFICE: 10 Victoria Road South
Southsea
Hampshire
PO5 2DA

REGISTERED NUMBER: 02415213 (England and Wales)

ACCOUNTANTS: Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hants PO5 2DA

BANKERS: National Westminster Bank
130 Commercial Road
Portsmouth
Hampshire
PO1 1ES

Motorscope Limited

Abbreviated Balance Sheet

31 December 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1		1
Tangible assets	3		11,709		38,853
			<u>11,710</u>		<u>38,854</u>
CURRENT ASSETS:					
Debtors		144,785		124,967	
Cash at bank and in hand		74,093		41,959	
		<u>218,878</u>		<u>166,926</u>	
CREDITORS: Amounts falling due within one year		<u>142,180</u>		<u>126,016</u>	
NET CURRENT ASSETS:			<u>76,698</u>		<u>40,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£88,408</u></u>		<u><u>£79,764</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			88,308		79,664
SHAREHOLDERS' FUNDS:			<u><u>£88,408</u></u>		<u><u>£79,764</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Motorscope Limited

Abbreviated Balance Sheet

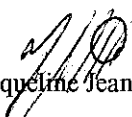
31 December 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Jack Edward Froggatt - DIRECTOR



Jacqueline Jean Froggatt - DIRECTOR

Approved by the Board on 27 March 2001

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1990, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance and 25% on cost
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2000	
and 31 December 2000	17,000
AMORTISATION:	
At 1 January 2000	
and 31 December 2000	16,999
NET BOOK VALUE:	
At 31 December 2000	1
At 31 December 1999	1

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

3. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 January 2000	77,469
Additions	6,450
Disposals	<u>(52,500)</u>
At 31 December 2000	<u>31,419</u>
DEPRECIATION:	
At 1 January 2000	38,617
Charge for year	5,512
Eliminated on disposals	<u>(24,419)</u>
At 31 December 2000	<u>19,710</u>
NET BOOK VALUE:	
At 31 December 2000	<u>11,709</u>
At 31 December 1999	<u>38,853</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Motorscope Limited

Report of the Accountants to the Directors of
Motorscope Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hants PO5 2DA



Dated: 27 March 2001