

EURO-TECHNIQUE (COMPUTER SERVICES) LTD
(Company Nom. 02414821)

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 AUGUST 2000**

AUSTEN & CO.
Chartered Accountants



REPORT OF THE AUDITORS TO THE MEMBERS OF
EURO-TECHNIQUE (COMPUTER SERVICES) LIMITED
PURSUANT TO SECTION 247B OF THE THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Euro-Technique (Computer Services) Limited under section 226 of the Companies Act 1985 for the year ended 31 August 2000.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

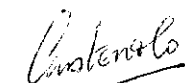
The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are in accordance with those provisions.



Austen & Co
Registered Auditors
57 Upper Fant Road
Maidstone
Kent ME16 8BU

19th December 2001

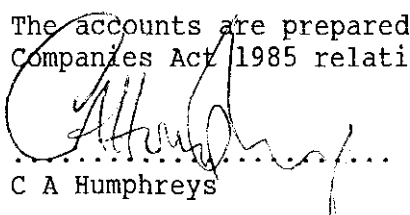
EURO-TECHNIQUE (COMPUTER SERVICES) LTDABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2000

	<u>Notes</u>	<u>31.08.2000</u>	<u>31.08.1999</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	3	16,252	20,314
CURRENT ASSETS			
Debtors		260,185	233,348
Investments		147,671	48,826
Cash at Bank and in Hand		143,476	176,129
		<u>551,332</u>	<u>458,303</u>
CREDITORS			
Amounts due within one year		<u>151,825</u>	<u>164,129</u>
NET CURRENT ASSETS		399,507	294,174
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 415,759</u>	<u>£ 314,488</u>

CAPITAL AND RESERVES

Share Capital	4	100	100
Reserves		415,659	314,388
		<u>£ 415,759</u>	<u>£ 314,488</u>

The accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

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C A Humphreys) DIRECTOR

Approved by the board on 19th December 2001

EURO-TECHNIQUE (COMPUTER SERVICES) LTDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2000**1. ACCOUNTING POLICIES**

- a. The Accounts have been prepared under the Historical Cost convention.
- b. Turnover represents the net amount of invoices to customers less credit notes, excluding VAT.
- c. Depreciation is provided on fixed assets on a reducing balance basis over their useful lives. The following rates have been applied:

Plant and Equipment	20%
Fixtures and Fittings	20%
- d. Stock and Work in Progress is valued at the lower of Cost and Net Realisable Value after making due allowance for obsolete and slow-moving items.
- e. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- f. Assets and Liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account when arriving at the Operating Profit.
- g. The company is a small company as defined by section 247 of the Companies Act 1985 and is entitled to exemption from the preparation of a cash flow statement.

2. OPERATING PROFIT

The Operating Profit is stated after charging :

	<u>31.08.2000</u>	<u>31.08.1999</u>
	<u>£</u>	<u>£</u>
Amounts written off Tangible Assets	4,063	5,078
	=====	=====

EURO-TECHNIQUE (COMPUTER SERVICES) LTDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 20003. FIXED ASSETS

Tangible Assets

	<u>Plant & Equipment</u> £	<u>Fixtures & Fittings</u> £	<u>TOTAL</u> £
<u>COST</u>			
At 01.09.1999	47,465	836	48,301
Additions in Year	-	-	-
At 31 August 2000	47,465	836	48,301
<u>DEPRECIATION</u>			
At 01.09.1999	27,529	458	27,987
Charge for Year	3,987	75	4,062
At 31 August 2000	31,516	533	32,049
<u>NET BOOK VALUE</u>			
At 31 August 2000	15,949	303	16,252
At 31 August 1999	19,936	378	20,314

4. SHARE CAPITAL

	<u>31.08.2000</u> £	<u>31.08.1999</u> £
Authorised	1000	1000
Allotted, Issued and Fully Paid	100	100