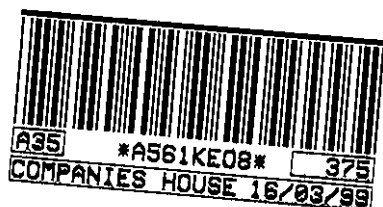


EURO-TECHNIQUE (COMPUTER SERVICES) LTD
(Company Nom. 02414821)

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 AUGUST 1998

AUSTEN & CO.
Chartered Accountants



AUDITORS' REPORT
TO EURO-TECHNIQUE (COMPUTER SERVICES) LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Euro-Technique (Computer Services) Limited for the year ended 31 August 1998. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A Part III of Schedule 8 to that Act in respect of the year ended 31 August 1998 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 4th December 1998 we reported, as auditors of Euro-Technique(Computer Services) Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 August 1998 and our audit report was as follows;

We have audited the financial statements on pages 3 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 5a.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you.

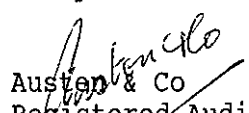
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practice Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 August 1998 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.


Austin & Co
Registered Auditors
57 Upper Fant Road
Maidstone
Kent ME16 8BU

4th December 1998

EURO-TECHNIQUE (COMPUTER SERVICES) LTDABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 1998

	<u>Notes</u>	<u>31.08.1998</u>		<u>31.08.1997</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	4	21,705		20,435	
CURRENT ASSETS					
Debtors		341,280		209,451	
Cash at Bank and in Hand		86,236		34,003	
		-----		-----	
		427,516		243,454	
CREDITORS					
Amounts due within one year		268,746		196,809	
		-----		-----	
NET CURRENT ASSETS		158,770		46,645	
		-----		-----	
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 180,475		£ 67,080	
		=====		=====	
CAPITAL AND RESERVES					
Share Capital	5	100		100	
Reserves		180,375		66,980	
		-----		-----	
		£ 180,475		£ 67,080	
		=====		=====	

The director has taken advantage of the exemptions conferred by Section A Part III of Schedule 8 of the Companies Act 1985, and has done so on the grounds that in his opinion, the company is entitled to those exemptions as a small company.

.....)
C A Humphreys) DIRECTOR

4th December 1998

DATE

EURO-TECHNIQUE (COMPUTER SERVICES) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1998

1. ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost convention.
- b. Turnover represents the net amount of invoices to customers less credit notes, excluding VAT.
- c. Depreciation is provided on fixed assets on a reducing balance basis over their useful lives. The following rates have been applied:

Plant and Equipment	20%
Fixtures and Fittings	20%
- d. Stock and Work in Progress is valued at the lower of Cost and Net Realisable Value after making due allowance for obsolete and slow-moving items.
- e. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- f. Assets and Liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account when arriving at the Operating Profit.
- g. The company is a small company as defined by section 247 of the Companies Act 1985 and has taken advantage of the exemptions in the drafting of these accounts.

2. TURNOVER

The turnover and profit before taxation is attributable to the Company's principal activity, namely Computer Programming, Installation and Computer Staff Recruitment.

3. OPERATING PROFIT

The Operating Profit is stated after charging :

	<u>31.08.1998</u>	<u>31.08.1997</u>
	£	£
Amounts written off Tangible Assets	5,427	5,109
	=====	=====

EURO-TECHNIQUE (COMPUTER SERVICES) LTDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 19984. FIXED ASSETS

Tangible Assets

	<u>Plant & Equipment</u>	<u>Fixtures & Fittings</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>COST</u>			
At 01.09.1997	37,623	295	37,918
Additions in Year	6,156	541	6,697
	-----	-----	-----
At 31 August 1998	43,779	836	44,615
	=====	=====	=====
<u>DEPRECIATION</u>			
At 01.09.1997	17,237	246	17,483
Charge for Year	5,309	118	5,427
	-----	-----	-----
At 31 August 1998	22,546	364	22,910
	=====	=====	=====
<u>NET BOOK VALUE</u>			
At 31 August 1998	21,233	472	21,705
	=====	=====	=====
At 31 August 1997	20,386	49	20,435
	=====	=====	=====

5. SHARE CAPITAL

	<u>31.08.1998</u>	<u>31.08.1997</u>
	<u>£</u>	<u>£</u>
Authorised	1000	1000
	=====	=====
Allotted, Issued and Fully Paid	100	100
	=====	=====