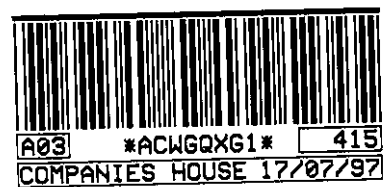


EURO-TECHNIQUE (COMPUTER SERVICES) LTD
(Company Nom. 02414821)

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 AUGUST 1995

AUSTEN & CO.
Chartered Accountants



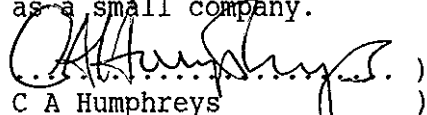
EURO-TECHNIQUE (COMPUTER SERVICES) LTDABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 1995

	<u>Notes</u>	<u>31.08.1995</u>	<u>31.08.1994</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	4	5,099	2,645
CURRENT ASSETS			
Debtors		21,699	6,283
Investments		14,183	17,642
Cash at Bank and in Hand		15,252	42,312
		-----	-----
		51,134	66,237
CREDITORS			
Amounts due within one year		21,733	27,984
		-----	-----
NET CURRENT ASSETS		29,401	38,253
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 34,500	£ 40,898
		=====	=====
CAPITAL AND RESERVES			
Share Capital	5	100	100
Reserves		34,400	40,798
		-----	-----
		£ 34,500	£ 40,898
		=====	=====

In the director's opinion the company was entitled under section 249A(2) of the Companies Act 1985 to exemption from audit of its accounts for the year ended 31 August 1995. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records that comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Section A Part III of Schedule 8 of the Companies Act 1985, and has done so on the grounds that in his opinion, the company is entitled to those exemptions as a small company.


C A Humphreys

) DIRECTOR

8th July 1997 DATE

EURO-TECHNIQUE (COMPUTER SERVICES) LTD

NOTES TO ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 1995

1. ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost convention.
- b. Turnover represents the net amount of invoices to customers less credit notes, excluding VAT.
- c. Depreciation is provided on fixed assets on a reducing balance basis over their useful lives. The following rates have been applied :

Plant and Equipment	20%
Fixtures and Fittings	20%

- d. Stock and Work in Progress is valued at the lower of Cost and Net Realisable Value after making due allowance for obsolete and slow-moving items.
- e. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- f. The Company is a small company as defined by section 247 of the Companies Act 1985 and has taken advantage of the exemptions in the drafting of these accounts.

2. TURNOVER

The turnover and profit before taxation is attributable to the Company's principal activity, namely Computer Programming, Installation and Computer Staff Recruitment.

3. OPERATING PROFIT

The Operating Profit is stated after charging :

	<u>31.08.1995</u>	<u>31.08.1994</u>
	£	£
Amounts written off Tangible Assets	1,275	661
Directors' Remuneration	2,950	2,800
Auditors Remuneration	-	600
	=====	=====

EURO-TECHNIQUE (COMPUTER SERVICES) LTDNOTES TO ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 19954. FIXED ASSETS

Tangible Assets

	<u>Plant & Equipment</u>	<u>Fixtures & Fittings</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>COST</u>			
At 01.09.1994	7,494	295	7,789
Additions in Year	3,730	-	3,730
	-----	-----	-----
At 31 August 1995	11,224	295	11,519
	=====	=====	=====
<u>DEPRECIATION</u>			
At 01.09.1994	4,946	198	5,144
Charge for Year	1,256	20	1,276
	-----	-----	-----
At 31 August 1995	6,202	218	6,420
	=====	=====	=====
<u>NET BOOK VALUE</u>			
At 31 August 1995	5,022	77	5,099
	=====	=====	=====
At 31 August 1994	2,548	97	2,645
	=====	=====	=====

5. SHARE CAPITAL

	<u>31.08.1995</u>	<u>31.08.1994</u>
	<u>£</u>	<u>£</u>
Authorised	1000	1000
	=====	=====
Allotted, Issued and Fully Paid	100	100
	=====	=====

ACCOUNTANTS' REPORT
TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS
OF EURO-TECHNIQUE (COMPUTER SERVICES) LIMITED

We report on the accounts for the year ended 31 August 1995 set out on pages 3 to 5.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a. the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b. having regard only to, and on the basis of, the information contained in those accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).


AUSTEN & CO.
Chartered Accountants
Reporting Accountants
57 Upper Fant Road
Maidstone
Kent ME16 8BU

8th July 1997