

Tremild Limited
Report and financial statements
31 December 2004

Martin Greene Ravden LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London NW8 0DL

Company Registration No. 2414421
(England and Wales)



Tremild Limited

Report and financial statements

For the year ended 31 December 2004

Company information

Directors

Martin Coxell
George Constantinou
Carol Jardine
Neil Joseph
Helen Pang Corben
Anju Sharma

Secretary

George Constantinou

Company number

2414421

Registered office

55 Loudoun Road
St. John's Wood
London
NW8 0DL

Accountants

Martin Greene Ravden LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London NW8 0DL

Business address

53 Shepherds Hill
London
N6 5QP

Bankers

Barclays Bank plc
54 High Street
London
N6 5JD

Tremild Limited
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For the year ended 31 December 2004

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Tremild Limited
Directors' report
For the year ended 31 December 2004

The directors present their report and financial statements for the year ended 31 December 2004.

Principal activities

The principal activity of the company continued to be that of managing the property at 53 Shepherds Hill, Highgate, London.

The company did not trade during the year. Any expenses have been met by the directors and shareholders personally.

Directors

The following directors have held office since 1 January 2004:

Martin Coxell
George Constantinou
Carol Jardine
Neil Joseph
Helen Pang Corben
Anju Sharma

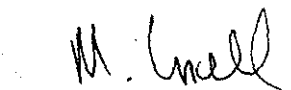
Directors' interests

The directors' interests in the shares of the company were as stated below:

	31 December 2004	Ordinary of £ 1 each 1 January 2004
George Constantinou	1	1
Martin Coxell	2	2
Carol Jardine	2	2
Neil Joseph	1	1
Helen Pang Corben	1	1
Anju Sharma	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Martin Coxell
Director
11 March 2005

Tremild Limited

Accountants' report to the directors on the unaudited accounts of Tremild Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Martin Greene Ravden LLP

Chartered Accountants

55 Loudoun Road
St John's Wood
London NW8 0DL

11 March 2005

Tremild Limited**Profit and loss account****For the year ended 31 December 2004**

	Notes	2004 £	2003 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		-	-

Tremild Limited
Balance Sheet
As at 31 December 2004

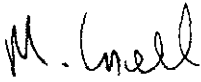
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets		30,000	30,000
Current assets			
Cash at bank and in hand		9	9
Net current assets		9	9
Total assets less current liabilities		30,009	30,009
Capital and reserves			
Called up share capital	4	9	9
Profit and loss account		30,000	30,000
Shareholders' funds		30,009	30,009

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 11 March 2005


Martin Coxell
 Director


Helen Pang Corben
 Director

Tremild Limited

Notes to the financial statements

For the year ended 31 December 2004

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets and depreciation

Depreciation is not provided on freehold interests in properties where the directors are of the opinion that the properties concerned are sufficiently well maintained to ensure that their residual values are not materially less than cost or the amounts at which they were last revalued.

2 TANGIBLE FIXED ASSETS

	Land and buildings
	£
Cost	
At 1 January 2004 & at 31 December 2004	30,000
Depreciation	
At 1 January 2004 & at 31 December 2004	-
Net book value	
At 31 December 2004	30,000
At 31 December 2003	30,000

3 SHARE CAPITAL

	2004	2003
	£	£
Authorised		
10 Ordinary of £1 each	10	9
Allotted, called up and fully paid		
9 Ordinary of £1 each	9	9

4 STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	£
Balance at 1 January 2004	30,000
Balance at 31 December 2004	30,000

This represents funds received from shareholders to finance the purchase of the property and is to treated as non distributable.