REGISTERED NUMBER: 02413739 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

FOR

AMBA HYDRAULICS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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AMBA HYDRAULICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:	Mr A D Major Mr D J Payn
SECRETARY:	Mr D J Payn
REGISTERED OFFICE:	12 High Street Stanford le Hope Essex SS17 0EY
REGISTERED NUMBER:	02413739 (England and Wales)
ACCOUNTANTS:	Elliott, Mortlock, Busby & Co Limited Chartered Certified Accountants 12 High Street Stanford le Hope Essex SS17 0EY

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		**127,409**		129,612
CURRENT ASSETS					
Stocks		**99,887**		97,596	
Debtors	6	**171,433**		214,089	
Cash at bank and in hand		**342,715**		182,189	
		614,035		493,874	
CREDITORS					
Amounts falling due within one year	7	**196,600**		155,069	
NET CURRENT ASSETS			**417,435**		338,805
TOTAL ASSETS LESS CURRENT LIABILITIES			**544,844**		468,417
PROVISIONS FOR LIABILITIES	9		**14,515**		14,340
NET ASSETS			**530,329**		454,077
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**530,229**		453,977
SHAREHOLDERS' FUNDS			**530,329**		454,077

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:

Mr A D Major - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Amba Hydraulics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 2 1/2 % straight line basis
Plant & equipment	- 20% on reducing balance
Office equipment & fittings	- 20% reducing balance and 3 years on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Pension costs and other post-retirement benefits
The company operates two defined contribution pension schemes and the pension charge represents the amounts payable by the company to the funds in respect of the year.

Operating leases
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 11) .

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5. **TANGIBLE FIXED ASSETS**

	Freehold land & buildings £	Plant & equipment £	Office equipment & fittings £	Motor vehicles £	Totals £
COST					
At 1 February 2016	**123,149**	**61,784**	**28,282**	**108,055**	**321,270**
Additions	**-**	**-**	**3,069**	**17,550**	**20,619**
At 31 January 2017	**123,149**	**61,784**	**31,351**	**125,605**	**341,889**
DEPRECIATION					
At 1 February 2016	**65,237**	**50,364**	**25,645**	**50,412**	**191,658**
Charge for year	**3,078**	**2,287**	**852**	**16,605**	**22,822**
At 31 January 2017	**68,315**	**52,651**	**26,497**	**67,017**	**214,480**
NET BOOK VALUE					
At 31 January 2017	**54,834**	**9,133**	**4,854**	**58,588**	**127,409**
At 31 January 2016	57,912	11,420	2,637	57,643	129,612

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**162,552**	205,253
Other debtors	**8,881**	8,836
	171,433	214,089

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	**82,538**	94,454
Corporation tax	**58,885**	15,230
Social security and other taxes	**39,747**	31,608
Other creditors	**10,119**	8,796
Directors' current accounts	**5,311**	4,981
	196,600	155,069

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	**-**	6,129
Between one and five years	**41,344**	6,414
	41,344	12,543

9. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	**14,515**	14,340

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9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 February 2016	14,340
Charge to Income Statement during year	175
Balance at 31 January 2017	14,515

The provision for deferred taxation is made up of accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.