

Registered Number 02413739

Amba Hydraulics Limited

Abbreviated Accounts

31 January 2012

Amba Hydraulics Limited

Registered Number 02413739

Company Information

Registered Office:

Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon
Essex
SS15 6TU

Reporting Accountants:

Elliott, Mortlock, Busby & Co

Chartered Certified Accountants
Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon Essex
SS15 6TU

Amba Hydraulics Limited

Registered Number 02413739

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	158,375	165,867
		<u>158,375</u>	<u>165,867</u>
Current assets			
Stocks		82,036	94,036
Debtors		118,818	124,421
Cash at bank and in hand		292,462	319,902
Total current assets		<u>493,316</u>	<u>538,359</u>
Creditors: amounts falling due within one year		(159,277)	(156,027)
Net current assets (liabilities)		334,039	382,332
Total assets less current liabilities		<u>492,414</u>	<u>548,199</u>
Provisions for liabilities		(15,305)	(16,910)
Total net assets (liabilities)		<u>477,109</u>	<u>531,289</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		477,009	531,189
Shareholders funds		<u>477,109</u>	<u>531,289</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:

Mr A D Major, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates two defined contribution pension schemes. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% 2 1/2 % straight line basis
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	Plant and machinery	20% on reducing balance		
	Office equipment	20% on reducing balance		
	Motor vehicles	25% on reducing balance		
2	Tangible fixed assets			
				Total
	Cost			£
	At 01 February 2011			313,126
	Additions			24,900
	Disposals		-	<u>(40,429)</u>
	At 31 January 2012		-	<u>297,597</u>
	Depreciation			
	At 01 February 2011			147,259
	Charge for year			24,888
	On disposals		-	<u>(32,925)</u>
	At 31 January 2012		-	<u>139,222</u>
	Net Book Value			
	At 31 January 2012			158,375
	At 31 January 2011		-	<u>165,867</u>
3	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	