

Dunstone Court Management Limited
Financial Statements
For
31 March 2002

Company Registration Number 2413596

BISHOP FLEMING
Chartered Accountants
50 The Terrace
Torquay
Devon



Dunstone Court Management Limited

Financial Statements

Year Ended 31 March 2002

Contents	Pages
Officers and professional advisers	1
The directors' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Accountants' report to the directors	6
Detailed income and expenditure account	7

Dunstone Court Management Limited

Officers and Professional Advisers

The Board of Directors

D F Finley
Mrs M Drew
Mrs D Finley

Company Secretary

Mrs D Finley

Registered Office

6 Dunstone Court
Dunstone Park Road
Paignton
Devon

Accountants

Bishop Fleming
Chartered Accountants
50 The Terrace
Torquay
Devon

Bankers

Lloyds TSB Bank Plc
2 Palace Avenue
Paignton
Devon

Dunstone Court Management Limited

The Directors' Report

Year Ended 31 March 2002

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2002.

Principal activities

The principal activity of the company continued to be that of collecting service charge income and the management of Dunstone Court, Paignton.

Directors

The directors who served the company during the year were as follows:

D F Finley
Mrs M Drew
Mrs D Finley

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
6 Dunstone Court
Dunstone Park Road
Paignton
Devon

Signed on behalf of the directors



Mrs M Drew
Director

Approved by the directors on7/8/2002.....

Dunstone Court Management Limited**Income and Expenditure Account****Year Ended 31 March 2002**

	Note	2002 £	2001 £
Income		14,504	14,400
Administrative expenses		<u>15,091</u>	<u>8,449</u>
Operating (deficiency)/surplus		(587)	5,951
Interest receivable		<u>244</u>	<u>145</u>
(Deficiency)/surplus on ordinary activities before taxation		(343)	6,096
(Deficiency)/retained surplus for the financial year		(343)	6,096
Balance brought forward		<u>12,850</u>	<u>6,754</u>
Balance carried forward		<u>12,507</u>	<u>12,850</u>

Dunstone Court Management Limited**Balance Sheet****31 March 2002**

	Note	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors	3	2,394		1,707	
Cash at bank and in hand		10,841		12,251	
		13,235		13,958	
Creditors: Amounts falling due within one year	4	(729)		(1,109)	
Net current assets			12,506		12,849
Total assets less current liabilities			12,507		12,850
Reserves	5				
Income and Expenditure Account			12,507		12,850
Members' funds			12,507		12,850

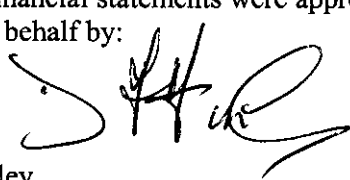
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 6/8/02, and are signed on their behalf by:


D F Finley
Director

Dunstone Court Management Limited

Notes to the Financial Statements

Year Ended 31 March 2002

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

2. Tangible fixed assets

	Freehold Property £
Cost	
At 1 April 2001 and 31 March 2002	<u>1</u>
Depreciation	<u>-</u>
Net book value	
At 31 March 2002	<u>1</u>
At 31 March 2001	<u>1</u>

3. Debtors

	2002 £	2001 £
Trade debtors	1,120	520
Other debtors	1,274	1,187
	<u>2,394</u>	<u>1,707</u>

4. Creditors: Amounts falling due within one year

	2002 £	2001 £
Trade creditors	200	580
Accruals and deferred income	529	529
	<u>729</u>	<u>1,109</u>

5. Company limited by guarantee

The company is limited by guarantee.

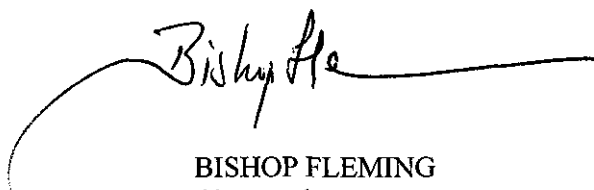
Dunstone Court Management Limited

Independent Accountants' Report to the Directors

Year Ended 31 March 2002

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 3 to 5. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Bishop Fleming', with a long horizontal flourish extending to the right.

BISHOP FLEMING
Chartered Accountants

50 The Terrace
Torquay
Devon

16 August 2002