

DUNSTONE COURT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 MARCH 2000

Registered number: 2413596

BISHOP FLEMING

CHARTERED ACCOUNTANTS

Devon



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DUNSTONE COURT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2000

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The following pages do not form part of the statutory accounts

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DUNSTONE COURT MANAGEMENT LIMITED**COMPANY INFORMATION****31 March 2000**

INCORPORATED	in England on 15 August 1989
NUMBER	2413596
CHAIRMAN	D F Finley
OTHER DIRECTORS	A Webb (Resigned 31 April 2000) G D Dunk (Resigned 22 March 2000) M Drew (Appointed 1 May 2000) Mrs D Finley (Appointed 1 April 2000)
SECRETARY	Mrs G D Dunk (Resigned 22 March 2000) Mrs D Finley (Appointed 1 April 2000)
REGISTERED OFFICE	6 Dunstone Court Dunstone Park Road Paignton Devon
ACCOUNTANTS	Bishop Fleming Chartered Accountants 50 The Terrace Torquay Devon

DUNSTONE COURT MANAGEMENT LIMITED**DIRECTORS' REPORT****31 March 2000**

The directors present their report and the financial statements for the year ended 31 March 2000.

Principal activity

The principal activity of the company continued to be that of collecting service charge income and the management of Dunstone Court, Paignton.

Directors

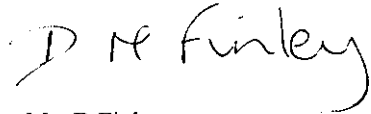
The directors of the company during the year were as follows:

D F Finley
A Webb (Resigned 31 April 2000)
G D Dunk (Resigned 22 March 2000)
Mrs D Finley (Appointed 1 April 2000)
M Drew (Appointed 1 May 2000)

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs D Finley
Secretary

Date: 18.07.00

6 Dunstone Court
Dunstone Park Road
Paignton
Devon

DUNSTONE COURT MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2000

	Note	2000 £	1999 £
Income		13,783	13,205
Administrative expenses		(17,233)	(12,960)
Operating (deficit)/surplus		(3,450)	245
Investment income	2	117	332
(Deficit)/surplus on ordinary activities before taxation		(3,333)	577
Taxation	3	(23)	(70)
(Deficit)/surplus on ordinary activities after taxation retained for the year	7	(3,356)	507

Movements in reserves are shown in note 7.

DUNSTONE COURT MANAGEMENT LIMITED

BALANCE SHEET

at 31 March 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	4		1		1
Current assets					
Debtors	5	3,172		2,327	
Cash at bank and in hand		4,860		10,413	
		<u>8,032</u>		<u>12,740</u>	
Creditors: amounts falling due within one year	6	(1,279)		(2,631)	
Net current assets			<u>6,753</u>		<u>10,109</u>
Total assets less current liabilities			<u>6,754</u>		<u>10,110</u>
Capital and reserves					
Income and expenditure account	7		<u>6,754</u>		<u>10,110</u>

Directors' statement

The directors consider that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 6 were approved by the board of directors on 18/7/00 and signed on its behalf by:

D F Finley
Chairman



DUNSTONE COURT MANAGEMENT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Income

Income represents the amount of service charges receivable from the residents of Dunstone Court.

2 Investment income

	2000 £	1999 £
Bank interest received (gross)	117	332

3 Taxation

	2000 £	1999 £
Corporation tax on investment income at 20% (1999 21%)	23	70

4 Tangible fixed assets

	Land and Buildings £
Cost	
1 April 1999 and 31 March 2000	1
Net book amount	
31 March 2000	1
1 April 1999	1

5 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Service charge arrears	2,384	1,467
Prepayments	788	860
	3,172	2,327

DUNSTONE COURT MANAGEMENT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

6 Creditors: amounts falling due within one year

	2000	1999
	£	£
Service charge payments in advance	177	140
Corporation tax	23	70
Other creditors	1,079	2,421
	<u>1,279</u>	<u>2,631</u>

7 Income and expenditure account

	2000
	£
1 April 1999	10,110
Deficit for the year	(3,356)
	<u>6,754</u>
31 March 2000	<u>6,754</u>