Registered Number 02412313

VOLUND TIMBER LIMITED

Abbreviated Accounts

31 March 2013

VOLUND TIMBER LIMITED **Registered Number 02412313**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	84,626	64,428
		84,626	64,428
Current assets			
Stocks		95,575	105,850
Debtors		191,967	196,601
Cash at bank and in hand		37,160	13,594
		324,702	316,045
Creditors: amounts falling due within one year		(288,691)	(290,463)
Net current assets (liabilities)		36,011	25,582
Total assets less current liabilities		120,637	90,010
Creditors: amounts falling due after more than one year		(58,192)	(55,468)
Provisions for liabilities		(6,890)	(4,719)
Total net assets (liabilities)		55,555	29,823
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		54,555	28,823
Shareholders' funds		55,555	29,823

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2013

And signed on their behalf by:
M Filipovic, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprise the value of sales (excluding VAT) of goods and services supplied in the normal course of business.

Tangible assets depreciation policy
Fixed assets are stated at original historical cost less aggregate depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Plant and machinery at 15% per annum on reducing balance
Fixtures, fittings and Equipment at 40% per annum on reducing balance
Motor vehicles at 20% per annum on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	101,157
Additions	37,043
Disposals	(5,450)
Revaluations	-
Transfers	-
At 31 March 2013	132,750
Depreciation	
At 1 April 2012	36,729
Charge for the year	13,357
On disposals	(1,962)
At 31 March 2013	48,124
Net book values	
At 31 March 2013	84,626
At 31 March 2012	64,428

Motor vehicles include assets held under hire purchase contracts with a net book value of £34847 and depreciation charge on such assets for the year was £23530.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	£

1,000 Ordinary shares of £1 each	1,000	1,000

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