Registered Number 02411421

COHERENT RESEARCH LIMITED

Abbreviated Accounts

31 December 2014

COHERENT RESEARCH LIMITED **Registered Number 02411421**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	5,607	2,648
		5,607	2,648
Current assets			
Stocks		7,582	4,204
Debtors		124,053	111,631
Cash at bank and in hand		790	2,791
		132,425	118,626
Creditors: amounts falling due within one year		(29,902)	(20,853)
Net current assets (liabilities)		102,523	97,773
Total assets less current liabilities		108,130	100,421
Creditors: amounts falling due after more than one year		(154,384)	(156,581)
Total net assets (liabilities)		(46,254)	(56,160)
Capital and reserves			
Called up share capital	3	2,366	2,366
Share premium account		13,800	13,800
Profit and loss account		(62,420)	(72,326)
Shareholders' funds		(46,254)	(56,160)

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2015

And signed on their behalf by:
Mr L M Roberts, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Computer equipment 33% on cost
Equipment 25% on reducing balance

Intangible assets amortisation policy
Patents are valued at cost less accumulated depreciation. Amortisation is calculated to write off the cost in equal annual installments over their estimated useful lives.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	67,965
Additions	5,101
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	73,066
Depreciation	
At 1 January 2014	65,317
Charge for the year	2,142
On disposals	-
At 31 December 2014	67,459
Net book values	
At 31 December 2014	5,607
At 31 December 2013	2,648

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£

2,366 Ordinary shares of £1 each	2,366	2,366

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