

REGISTERED NUMBER: 2411421 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003
FOR
COHERENT RESEARCH LIMITED



COHERENT RESEARCH LIMITED

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for the Year Ended 31 December 2003

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COHERENT RESEARCH LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2003

DIRECTOR: L M Roberts

SECRETARY: M J Quinlan

REGISTERED OFFICE: Vyne House
2 Hardwicks Way
Wandsworth
London
SW18 4AJ

REGISTERED NUMBER: 2411421 (England and Wales)

ACCOUNTANTS: Robert Clow & Co
Chartered Accountants
Hartfield Place
40-44 High Street
Northwood
Middlesex HA6 1UJ

COHERENT RESEARCH LIMITED

ABBREVIATED BALANCE SHEET
31 December 2003

	31.12.03	31.12.02
	£	£
CURRENT ASSETS		
Debtors	56,389	42,642
Cash at bank	-	7
	<u>56,389</u>	<u>42,649</u>
CREDITORS		
Amounts falling due within one year	<u>120,614</u>	<u>140,542</u>
NET CURRENT LIABILITIES	<u>(64,225)</u>	<u>(97,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(64,225)</u>	<u>(97,893)</u>
CAPITAL AND RESERVES		
Called up share capital 2	1,800	1,429
Share premium	14,201	14,571
Profit and loss account	<u>(80,226)</u>	<u>(113,893)</u>
SHAREHOLDERS' FUNDS	<u>(64,225)</u>	<u>(97,893)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

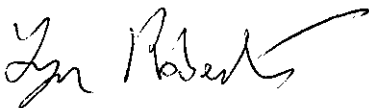
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L M Roberts - Director

Approved by the Board on 10 March 2004

The notes form part of these abbreviated accounts

COHERENT RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
1,800 (31.12.02 - 1,429)	Ordinary	£1	<u>1,800</u>	<u>1,429</u>

The following shares were allotted as fully paid as a bonus issue out of reserves during the year:

371 Ordinary shares of £1 each

3. TRANSACTIONS WITH DIRECTOR