

Company No: 02410421

PROJECTOFFER PROPERTY
MANAGEMENT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2007

THURSDAY



ANWTYWM2

A27

24/01/2008

304

COMPANIES HOUSE

PROJECTOFFER PROPERTY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

CONTENTS

	<u>Page</u>
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 7

PROJECTOFFER PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

As at 31 March 2007

DIRECTORS

C Ruffell

SECRETARY

Mrs F Ruffell

REGISTERED OFFICE

182 Springfield Road
Brighton
East Sussex
BN1 6DG

ACCOUNTANTS

Keith Bellenie & Co
Chartered Certified Accountants
3 Cecilian Court
Cecilian Avenue
Worthing
West Sussex
BN14 8AP

BANKERS

Lloyds Bank Plc
5 Preston Circus
Brighton
East Sussex

PROJECTOFFER PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31 MARCH 2007

The Director has pleasure in presenting his Report and Accounts of the Company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of Property Management

DIRECTORS

The directors who served during the year were -

Mr C Ruffell

Ms J Eely – Resigned 17 January 2007

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



**C. Ruffell
Director**

PROJECTOFFER PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2007

Year to
31.03.2006

12	Investment Income	22
<u>1076</u>	Administrative Expenses	<u>749</u>
1064		727
	Other Operating Income	
<u>1064</u>	Transfer from Maintenance Fund	<u>727</u>
£ <u>-</u>		£ <u>-</u>

PROJECTOFFER PROPERTY MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

As at
31.03.2006

Fixed Assets

1985	Tangible – Freehold Interest· Note 3	1985
------	--------------------------------------	------

Current Assets

	Sundry Debtors	-
--	----------------	---

<u>588</u>	Cash at Bank	<u>1039</u>
------------	--------------	-------------

588		1039
-----	--	------

<u>588</u>	<u>Creditors</u> – Amounts falling due within one year - Note 4	<u>1039</u>
------------	---	-------------

<u>-</u>	Net Current Assets/Liabilities	<u>-</u>
----------	---------------------------------------	----------

£ <u>1985</u>		£ <u>1985</u>
---------------	--	---------------

Capital and Reserves

5	Called Up Share Capital – Note 2	5
---	----------------------------------	---

<u>1980</u>	Share Premium Account	<u>1980</u>
-------------	-----------------------	-------------

£ <u>1985</u>		£ <u>1985</u>
---------------	--	---------------

The statement which follows on the next page forms an integral part of the Balance Sheet

PROJECTOFFER PROPERTY MANAGEMENT LIMITED

BALANCE SHEET (CONTINUED)

31 MARCH 2007

These financial statements have not been audited as the Company is entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985

It is confirmed that no notice has been deposited by member(s) under Section 249B (2) in relation to the financial statements for the year ended 31 March 2007

I, as director, acknowledge my responsibility for -

- i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3-7 were approved by the board on 22 January 2008

C Ruffell
Director



PROJECTOFFER PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

a Basis of Accounting

The financial statements have been prepared under the historical cost convention

b Administrative Expenses

These comprise the property repair and maintenance, administrative and other costs incurred by the company in its capacity as a property management agent

c Other Operating Income

This represents the transfer from the maintenance fund for administrative costs incurred

d Depreciation

There is no charge for depreciation as the only asset of the company relates to the freehold interest in the land.

2. CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
<u>Authorised</u>	<u>£</u>	<u>£</u>
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted – Called Up and Fully Paid</u>		
5 Ordinary Shares of £1 each	<u>5</u>	<u>5</u>

PROJECTOFFER PROPERTY MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2007

3. FIXED ASSETS

<u>Tangible</u>	<u>Total</u>
<u>Cost and Net Book Value</u>	
As at 31 March 2007	<u>1985</u>
As at 31 March 2006	<u>1985</u>

4. <u>CREDITORS</u>	<u>2007</u>	<u>2006</u>
Amounts falling due within one year		
Other Creditors	801	348
Accruals	<u>238</u>	<u>240</u>
	<u>1039</u>	<u>588</u>