REGISTERED NUMBER
2409521
England and Wales

REGISTRAR
OF COMPANIES

OVERTON TOFT MANAGEMENT LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2006

TUESDAY

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OVERTON TOFT MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 28TH SEPTEMBER 2006

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OVERTON TOFT MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS	-	A C Horrod A N Smith
SECRETARY	-	Andertons Limited
REGISTERED OFFICE	-	First Floor Christopher Wren Yard 117 High Street Croydon CR0 1QG
REGISTERED NUMBER	-	2409521 (England & Wales)
AUDITORS	-	Simpson Wreford & Partners Chartered Accountants Suffolk House George Street Croydon CR0 0YN

OVERTON TOFT MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 28th September 2006

ACTIVITY

The principal activity of the company throughout the year has been the maintenance and management of the properties at 1-11 Overton Toft Estate, Mulgrave Road, Sutton, Surrey, SM2 6LR

The company does not trade with a view to profit

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficits are transferred between appropriate reserves

DIRECTORS

The directors during the year, who each held one £50 ordinary share during their term of office, were

A C Horrod
A N Smith

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statments on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

OVERTON TOFT MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors

A.N. Smith

(Director)

Andrew Horton

Approved by the board on 18.06.07.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

OVERTON TOFT MANAGEMENT LIMITED

We have audited the financial statements of Overton Toft Management Limited for the year ended 28th September 2006 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005)

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note 9 to the financial statements

Opinion

In our opinion the financial statements
- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 28th September 2006 and of its result for the year then ended, and
- have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

Simpson Wreford & Partners

Simpson Wreford & Partners
Chartered Accountants
Registered Auditors
Suffolk House
George Street
Croydon CR0 0YN

Dated 16/7/2007

OVERTON TOFT MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2006

		Notes	2006 £	2005 £
INCOME	- Service charges		9,766	8,488
	- Bank interest	1	25	33
			9,791	8,521
Expenditure			(13,349)	(7,415)
(DEFICIT)/SURPLUS for the year before taxation		2	(3,558)	1,106
Taxation		3	(5)	(15)
(DEFICIT)/SURPLUS for the year after taxation			(3,563)	1,091
Transfers from reserves		7	2,877	-
Balance brought forward			136	(955)
Balance carried forward			(550)	136

OVERTON TOFT MANAGEMENT LIMITED

BALANCE SHEET

AS AT 28TH SEPTEMBER 2006

	Notes	2006 £	2006 £	2005 £	2005 £
CURRENT ASSETS					
Debtors	4	278		991	
Cash at bank and in hand		2,193		4,709	
		2,471		5,700	
CREDITORS. Amounts falling due within one year	5	(1,155)		(834)	
NET CURRENT ASSETS			1,316		4,866
			1,316		4,866
CAPITAL AND RESERVES					
Called up share capital	6		570		570
Income and expenditure account	7		(550)		136
Decorations reserve	7		1,296		4,160
			1,316		4,866

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the board of directors

A.N. Smith

(Director)

Approved by the board on 18.06.07

OVERTON TOFT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 28TH SEPTEMBER 2006

1 ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Bank interest
Bank interest is accounted for on a receivable basis

Income
Service charge income represents amounts receivable from tenants in respect of expenditure for the year

2 INCOME AND EXPENDITURE

The deficit for the year (2005 - surplus) was after charging audit fees of £687 (2005 - £687)

The directors receive no remuneration for their services

3 TAXATION

Tax of £5 (2005 - £15) has been charged on bank interest received

4 DEBTORS

	2006	2005
	£	£
Other debtors	27	4
Prepayments	251	987
	278	991

5 CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Window cleaning	72	14
Gardening	106	106
Buildings insurance	72	-
Electricity	11	23
Audit and accountancy fees	687	664
Company registration fees	30	-
Postage and photocopying	3	1
Bank interest and charges	-	2
Unpaid invoice costs	168	-
Taxation	6	24
	1,155	834

6 SHARE CAPITAL

	2006	2005
	£	£
Authorised, allotted, called up and fully paid		
11 £50 Class 'A' ordinary shares	550	550
2 £10 Class 'B' ordinary shares	20	20

OVERTON TOFT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 28TH SEPTEMBER 2006

7 RESERVES

	Balance brought forward	Surplus/ (deficit) for year	Transfers to/(from) reserves	Balance carried forward
	£	£	£	£
Income and expenditure account	136	(3,563)	2,877	(550)
Decorations reserve	4,160	-	(2,864)	1,296
	4,296	(3,563)	13	746

8 RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest

9 ETHICAL STANDARDS - PROVISIONS AVAILABLE TO SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and to assist with the preparation of the financial statements

10 COMPANIES ACT 1985

In certain instances these financial statements do not use the terminology laid down by the Companies Act 1985 However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view