

**REGISTRAR
OF COMPANIES**

REGISTERED NUMBER:

2409521

England and Wales

OVERTON TOFT MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28TH SEPTEMBER 2000



OVERTON TOFT MANAGEMENT LIMITED

DIRECTORS

- A. R. Cove
- A. C. Horrod
- A. N. Smith

SECRETARY

- R. J. B. Anderton

REGISTERED OFFICE

- 1st Floor, Christopher Wren Yard
117 High Street
Croydon
Surrey
CR0 1QG

REGISTERED NUMBER

- 2409521 England and Wales

AUDITORS

- Simpson Wreford & Partners,
Chartered Accountants,
Suffolk House,
George Street,
Croydon CRO OYN.
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OVERTON TOFT MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 28TH SEPTEMBER 2000

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OVERTON TOFT MANAGEMENT LIMITED**REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the year ended 28th September 2000.

ACTIVITY

The principal activity of the company in the period under review was the maintenance and management of the properties at 1-11 Overton Toft Estate, Mulgrave Road, Sutton, Surrey SM2 6LR.

It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

The result for the year was a deficit of £317 compared to a surplus for the previous year of £1,689.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficiencies are transferred between appropriate reserves.

DIRECTORS

The directors in office in the year, each of whom had a beneficial interest in one ordinary 'A' share during their term in office, were as follows:-

A. R. Cove
A. C. Horrod
A. N. Smith

OVERTON TOFT MANAGEMENT LIMITED**REPORT OF THE DIRECTORS****DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



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Director

Approved by the board: 7 July 2001

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
OVERTON TOFT MANAGEMENT LIMITED**

We have audited the accounts on pages 4 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

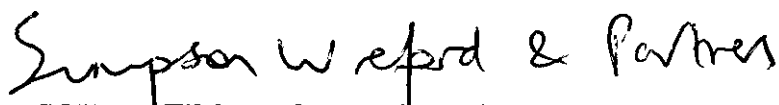
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 28th September 2000 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.


SIMPSON WREFORD & PARTNERS
Chartered Accountants and Registered Auditors

Suffolk House,
George Street,
Croydon CRO OYN

12th July 2001


OVERTON TOFT MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28TH SEPTEMBER 2000

	Notes	2000	1999
		£	£
INCOME - Service charges		7,062	7,370
- Bank interest	1	<u>73</u>	<u>117</u>
		7,135	7,487
Expenditure		<u>(7,452)</u>	<u>(5,798)</u>
(DEFICIT)/SURPLUS for the year	2	(317)	1,689
Balance brought forward		<u>4,894</u>	<u>3,205</u>
Balance carried forward		<u><u>4,577</u></u>	<u><u>4,894</u></u>

OVERTON TOFT MANAGEMENT LIMITED

BALANCE SHEET

AS AT 28TH SEPTEMBER 2000

	Notes	2000 £	1999 £
CURRENT ASSETS			
Debtors	3	730	480
Cash at bank		<u>5,159</u>	<u>5,995</u>
		5,889	6,475
CREDITORS: Amounts falling due within one year	4	<u>742</u>	<u>1,011</u>
NET CURRENT ASSETS		<u>5,147</u>	<u>5,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,147</u>	<u>5,464</u>
CAPITAL AND RESERVES			
Called up share capital	5	570	570
Reserves	6	<u>4,577</u>	<u>4,894</u>
		<u>5,147</u>	<u>5,464</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the
board of directors

A.N. Smith

Andrew Hume

Directors

Approved by the board: 7 July 2001

OVERTON TOFT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 28TH SEPTEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Bank interest

Bank interest is accounted for on a receivable basis.

2. INCOME AND EXPENDITURE

The deficit for the year (1999 - surplus) is after charging audit fees of £446 (1999 - £435).

The directors receive no remuneration for their services.

	2000 £	1999 £
3. DEBTORS		
Service charges due	-	304
Other debtors	155	176
Prepayments	575	-
	<u>730</u>	<u>480</u>

4. CREDITORS: Amounts falling due within one year

Service charges received in advance	-	59
Accruals	742	952
	<u>742</u>	<u>1,011</u>

OVERTON TOFT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 28TH SEPTEMBER 2000

5. SHARE CAPITAL	2000	1999
	£	£
Authorised and issued:		
11 Class A Ordinary shares of £50 each	550	550
2 Class B Ordinary shares of £10 each	20	20
	<u>570</u>	<u>570</u>

6. RESERVES

	Income & Expenditure Reserve £	Capital Expenditure Reserve £	Decorations Reserve £	Total £
Balance as at 29th September 1999	4,894	-	-	4,894
Deficit for the year	(317)	-	-	(317)
Transfer between reserves	(1,500)	500	1,000	-
Balance as at 28th September 2000	<u>3,077</u>	<u>500</u>	<u>1,000</u>	<u>4,577</u>

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 28th September 2000 (1999 - Nil).

8. CAPITAL COMMITMENTS

There were no capital commitments contracted for at 28th September 2000 (1999 - Nil).

9. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.