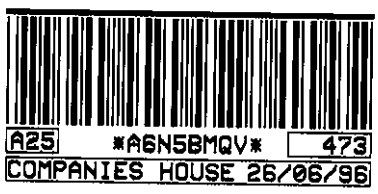
REGISTRAR
OF COMPANIES

REGISTERED NUMBER:
2409521
England and Wales

OVERTON TOFT MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS

PERIOD ENDED 30TH SEPTEMBER 1995



OVERTON TOFT MANAGEMENT LIMITED

DIRECTORS	-	A. R. Cove A. C. Horrod P. D. Smart A. N. Smith
SECRETARY	-	R. J. B. Anderton
REGISTERED OFFICE	-	5-7 Selsdon Road, South Croydon, Surrey CR2 6PU.
REGISTERED NUMBER	-	2409521England and Wales
AUDITORS	-	Simpson Wreford & Partners, Chartered Accountants, Suffolk House, George Street, Croydon CRO OYN.

OVERTON TOFT MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS - 30TH SEPTEMBER 1995

Pages	1 - 2	Report of the directors
	3	Report of the auditors
		Accounts comprising:
	4	Income and expenditure account
	5	Balance sheet
	6 - 7	Notes to the accounts

OVERTON TOFT MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the period ended 30th September 1995.

ACTIVITY

The principal activity of the company in the year under review was the maintenance and management of the properties at 1-11 Overton Toft Estate, Mulgrave Road, Sutton, Surrey SM1 6LR.

It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

The result for the period was a surplus of £181.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities, and does not trade with a view to profit, no dividend is recommended, and all surpluses and deficiencies are transferred between appropriate reserves.

DIRECTORS

The directors in office in the period, each of whom had a beneficial interest in one ordinary 'A' share were as follows:-

A. R. Cove
A. C. Horrod
P. D. Smart
A. N. Smith

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

OVERTON TOFT MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Simpson Wreford & Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the board of directors

.....
Director

Approved by the board: 11 June 1996

AUDITORS' REPORT TO THE SHAREHOLDERS OF

OVERTON TOFT MANAGEMENT LIMITED

We have audited the accounts on pages 4 to 7 which have been prepared in accordance with the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITES OF DIRECTORS AND AUDITORS

As described on pages 1 and 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th September 1995 and of its surplus for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Simpson Wreford & Partners

SIMPSON WREFORD & PARTNERS
Chartered Accountants and Registered Auditors

Suffolk House,
George Street,
Croydon CRO OYN

June 1996

OVERTON TOFT MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30TH SEPTEMBER 1995

	Note	Period ended 30.9.95 £	Year ended 31.3.95 £
INCOME		2,303	12,240
Expenditure		2,122	12,240
SURPLUS for the year	2	181	-
Balance brought forward		-	-
Balance carried forward		181	-

CONTINUING OPERATIONS

The company's activities commenced during the year ended 31st March 1995.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus for the above two financial years.

OVERTON TOFT MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 1995

	Notes	30th September 1995 £	£	31st March 1995 £	£
CURRENT ASSETS					
Cash at bank		817		6,392	
Debtors	3	820		6,404	
		1,637		12,796	
CREDITORS: Amounts falling due within one year	4	886		12,226	
NET CURRENT ASSETS			751		570
TOTAL ASSETS LESS CURRENT LIABILITIES			751		570
CAPITAL AND RESERVES					
Called up share capital			570		570
Income and expenditure account			181		-
			751		570

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the
board of directors

.....

A.N. .....

Directors

Approved by the board: 11 June 1996

OVERTON TOFT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 1995

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Income

Income is the amount derived from the provision of services falling within the company's ordinary activities.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

2. INCOME AND EXPENDITURE

The surplus for the period is after charging audit fees of £587.

The directors receive no remuneration for their services.

3. DEBTORS

	30.9.95 1995 £	31.3.95 1995 £
Other debtors	20	6,404
Prepayments	800	-
	820	6,404

All debtors are due within one year.

Other debtors as at 31st March 1995 consisted of contributions due from residents. These amounts due were taken over by Leech Homes (Southern) Limited. The discharge of the liability due to Leech Homes (Southern) Limited was to be satisfied by the monies held at the bank at the end of March and the collection of the contributions due from residents.

4. CREDITORS: Amounts falling due within one year

Other creditors	98	12,226
Accruals	788	-
	886	12,226

OVERTON TOFT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - 30TH SEPTEMBER 1995

5. SHARE CAPITAL

	30.9.95 1995 £	31.3.95 1995 £
Authorised and issued:		
11 Class A Ordinary shares of £50 each	550	550
2 Class B Ordinary shares of £20 each	20	20
	570	570

6. CONTINGENT LIABILITIES

There were no contingent liabiities at 30th September 1995 (31st March 1995 - Nil).

7. CAPITAL COMMITMENTS

There were no capital commitments contracted for at 30th September 1995 (31st March 1995).

8. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfills the requirement to show a true and fair view.