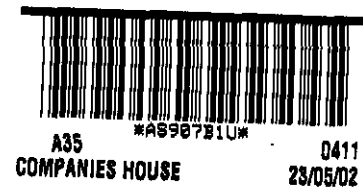


LISTER HOUSE LIMITED
ABBREVIATED ACCOUNTS
for the year ended 31 March 2002

Registration Number 2409443

LAMBERT, ROPER & HORSFIELD

CHARTERED ACCOUNTANTS



LISTER HOUSE LIMITED

CONTENTS

	Page
Accountants' report	2
Abbreviated balance sheet	3 - 4
Notes to the accounts	5 - 6

LISTER HOUSE LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF LISTER HOUSE LIMITED**

The following reproduces the text of the Accountants' Report prepared for the purposes of section 249A (2) Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated accounts set out on pages 3 to 6 have been prepared.

'As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 5 to 12 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.'

Lambert Roper & Horsfield

**Lambert, Roper & Horsfield
Chartered Accountants
The Old Woolcombers Mill
12/14 Union Street South
Halifax
West Yorkshire
HX1 2LE**

21 May 2002

LISTER HOUSE LIMITED
ABBREVIATED BALANCE SHEET
as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		904,060		913,065
Current assets					
Stocks		250		250	
Debtors due within one year		19,972		22,988	
Cash at bank and in hand		2,917		41,919	
		<u>23,139</u>		<u>65,157</u>	
Creditors: amounts falling due within one year	3	<u>(495,043)</u>		<u>(585,329)</u>	
Net current liabilities			<u>(471,904)</u>		<u>(520,172)</u>
Total assets less current liabilities			432,156		392,893
Creditors: amounts falling due after more than one year	4		(330,995)		(375,302)
Provisions for liabilities and charges			<u>(5,203)</u>		<u>-</u>
Net assets			<u>95,958</u>		<u>17,591</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			93,183		93,183
Profit and loss account			<u>2,675</u>		<u>(75,692)</u>
Shareholders' funds			<u>95,958</u>		<u>17,591</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these accounts.

LISTER HOUSE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 21 May 2002 and signed on its behalf by



**S. Allen
Director**

LISTER HOUSE LIMITED

NOTES TO THE ACCOUNTS **for the year ended 31 March 2002**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% p.a. on cost

The directors have overridden FRS 15 and not provided any depreciation on the freehold building as it was revalued in 2000 and they do not consider that there has been a reduction in its value since then.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

Contributions are charged to the profit and loss account as they become due in accordance with the rules of the scheme.

1.7. Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

LISTER HOUSE LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2002

2. Fixed assets		Tangible fixed assets
		£
Cost/revaluation		
At 1 April 2001		974,287
Additions		6,582
At 31 March 2002		<u>980,869</u>
Depreciation		
At 1 April 2001		61,222
Charge for year		15,587
At 31 March 2002		<u>76,809</u>
Net book values		
At 31 March 2002		<u>904,060</u>
At 31 March 2001		<u>913,065</u>
3. Creditors: amounts falling due within one year	2002	2001
	£	£
Creditors include the following:		
Secured creditors	<u>368,326</u>	<u>400,000</u>
4. Creditors: amounts falling due after more than one year	2002	2001
	£	£
Include the following:		
Instalments repayable after more than five years	<u>159,354</u>	<u>242,506</u>
5. Share capital	2002	2001
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>