

**LISTER HOUSE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**31st MARCH, 2000**

**Registered number: 02409443**



**LAMBERT, ROPER & HORSFIELD**  
**CHARTERED ACCOUNTANTS**

**LISTER HOUSE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st March, 2000**

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**LISTER HOUSE LIMITED****ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report  
on the unaudited financial statements to the directors of  
Lister House Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March, 2000, set out on pages 4 to 11, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

14<sup>th</sup> July, 2000

*Lambert Roper & Horsfield*  
Lambert, Roper & Horsfield  
Chartered Accountants

**LISTER HOUSE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 31st March, 2000**

|                                                                | Note | £     | 2000     | £ | £        | 1999   | £ |
|----------------------------------------------------------------|------|-------|----------|---|----------|--------|---|
| <b>Fixed assets</b>                                            |      |       |          |   |          |        |   |
| Tangible assets                                                | 2    |       | 930289   |   |          | 405836 |   |
| <b>Current assets</b>                                          |      |       |          |   |          |        |   |
| Stocks                                                         |      | 250   |          |   | 250      |        |   |
| Debtors due within one year                                    |      | 15231 |          |   | 5346     |        |   |
| Cash in hand                                                   |      | 233   |          |   | 42       |        |   |
|                                                                |      |       |          |   |          |        |   |
|                                                                |      |       | 15714    |   | 5638     |        |   |
| <b>Creditors:</b> amounts falling due within one year          |      |       | (627807) |   | (63828)  |        |   |
|                                                                |      |       |          |   |          |        |   |
| <b>Net current liabilities</b>                                 |      |       | (612093) |   | (58190)  |        |   |
|                                                                |      |       |          |   |          |        |   |
| <b>Total assets less current liabilities</b>                   |      |       | 318196   |   | 347646   |        |   |
| <b>Creditors:</b> amounts falling due after more than one year | 3    |       | (301111) |   | (308414) |        |   |
|                                                                |      |       |          |   |          |        |   |
|                                                                |      |       | 17085    |   | 39232    |        |   |
|                                                                |      |       |          |   |          |        |   |
| <b>Capital and reserves</b>                                    |      |       |          |   |          |        |   |
| Called up share capital                                        | 4    |       | 100      |   | 100      |        |   |
| Revaluation reserve                                            |      |       | 108781   |   | 108781   |        |   |
| Profit and loss account                                        |      |       | (91796)  |   | (69649)  |        |   |
|                                                                |      |       |          |   |          |        |   |
| <b>Total shareholders' funds</b>                               |      |       | 17085    |   | 39232    |        |   |

continued .....

**LISTER HOUSE LIMITED****ABBREVIATED BALANCE SHEET**

(continued)

**at 31st March, 2000**

The directors consider that for the year ended 31st March, 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 14th July, 1999 and signed on its behalf by:



Miss S. Allen  
Director

**LISTER HOUSE LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31st March, 2000****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of services falling within the company's activities.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

|                             |                           |
|-----------------------------|---------------------------|
| Freehold land and buildings | Nil                       |
| Fixtures and fittings       | 10% straight line on cost |

The directors' have overridden SSAP 12 and not provided any depreciation on the freehold building as it was revalued in 1994 and they do not consider that there has been a reduction in its value since then.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Deferred tax**

No provision has been made for deferred taxation on the surplus on the revaluation of the land and building as the directors' do not envisage its sale without a replacement being purchased.

**LISTER HOUSE LIMITED**

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**31st March, 2000**

**2 Fixed assets**

| <b>Cost or valuation</b> | <b>Tangible<br/>fixed assets<br/>£</b> |
|--------------------------|----------------------------------------|
| 1st April, 1999          | 444592                                 |
| Additions                | 532648                                 |
| 31st March, 2000         | <u>977240</u>                          |
| <b>Depreciation</b>      |                                        |
| 1st April, 1999          | 38756                                  |
| Charge for the year      | 8195                                   |
| 31st March, 2000         | <u>46951</u>                           |
| <b>Net book amount</b>   |                                        |
| 31st March, 2000         | <u>930289</u>                          |
| 1st April, 1999          | <u>405836</u>                          |

The freehold land and buildings (i.e. the original building) at 1st April 1999 were revalued in 1994 on an open market basis; their original cost was £276219. The land and buildings additions in the year relate to the costs of constructing an extension.

**3 Creditors:**

|                                                        | <b>2000<br/>£</b> | <b>1999<br/>£</b> |
|--------------------------------------------------------|-------------------|-------------------|
| Creditors include the following amounts:               |                   |                   |
| <b>Amounts falling due after more than five years:</b> |                   |                   |
| Bank loan                                              | <u>265101</u>     | <u>278929</u>     |

The bank loan and overdraft totalling £342520 (1999: £333114) are secured.

**LISTER HOUSE LIMITED**

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**31st March, 2000**

**4    Called up share capital**

|                                              | <b>2000</b>                 |                   | <b>1999</b>                 |                   |
|----------------------------------------------|-----------------------------|-------------------|-----------------------------|-------------------|
|                                              | <b>Number of<br/>shares</b> | <b>£</b>          | <b>Number of<br/>shares</b> | <b>£</b>          |
| <b>Authorised</b>                            |                             |                   |                             |                   |
| Ordinary shares of £1 each                   | 100                         | 100               | 100                         | 100               |
|                                              | <u>          </u>           | <u>          </u> | <u>          </u>           | <u>          </u> |
| <b>Allotted called up<br/>and fully paid</b> |                             |                   |                             |                   |
| Ordinary shares of £1 each                   | 100                         | 100               | 100                         | 100               |
|                                              | <u>          </u>           | <u>          </u> | <u>          </u>           | <u>          </u> |