Registered Number 02409092

Allied Welsh Limited

Abbreviated Accounts

31 March 2011

Allied Welsh Limited **Registered Number 02409092**

Company Information

Registered Office:
Unit 2
Del Guerra Court
Tonyrefail
Mid Glamorgan
CF39 8EU

Allied Welsh Limited **Registered Number 02409092**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		78,318		109,839
			78,318		109,839
Current assets					
Stocks		54,944		56,013	
Debtors		18,250		18,566	
Cash at bank and in hand		56,384		14,589	
Total current assets		129,578		89,168	
Creditors: amounts falling due within one year		(185,630)		(176,423)	
Net current assets (liabilities)			(56,052)		(87,255)
Total assets less current liabilities			22,266		22,584
Total net assets (liabilities)			22,266		22,584
Capital and reserves					
Called up share capital	3		125		125
Profit and loss account			22,141		22,459
Shareholders funds			22,266		22,584

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 June 2011

And signed on their behalf by:
M L James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	0% at variable rates on reducing balance
Computer equipment	15% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2010	267,136
Additions	3,706
Disposals	(10,995)
At 31 March 2011	259,847
Depreciation	
At 01 April 2010	157,297

Charge for year	33,754
On disposals	(9,522)
At 31 March 2011	181,529
Net Book Value	
At 31 March 2011	78,318
At 31 March 2010	109,839

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
103 Ordinary shares shares of £1 each	125	125