

# Minale Tattersfield Design Strategy Group Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2021

MG Group (Professional Services) Ltd  
Chartered Accountants  
166 College Road  
Harrow  
Middlesex  
HA1 1BH

# **Minale Tattersfield Design Strategy Group Limited**

## **Contents**

|                                             |                      |
|---------------------------------------------|----------------------|
| Company Information                         | <u>1</u>             |
| Accountants' Report                         | <u>2</u>             |
| Balance Sheet                               | <u>3</u>             |
| Notes to the Unaudited Financial Statements | <u>4</u> to <u>7</u> |

# **Minale Tattersfield Design Strategy Group Limited**

## **Company Information**

|                          |                                                                                                                     |
|--------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr Marcello Mario Minale                                                                                            |
| <b>Registered office</b> | 3rd Floor<br>166 College Road<br>Harrow<br>Middlesex<br>HA1 1BH                                                     |
| <b>Accountants</b>       | MG Group (Professional Services) Ltd<br>Chartered Accountants<br>166 College Road<br>Harrow<br>Middlesex<br>HA1 1BH |

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Minale Tattersfield Design Strategy Group Limited  
for the Year Ended 30 November 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Minale Tattersfield Design Strategy Group Limited for the year ended 30 November 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Minale Tattersfield Design Strategy Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Minale Tattersfield Design Strategy Group Limited and state those matters that we have agreed to state to the Board of Directors of Minale Tattersfield Design Strategy Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Minale Tattersfield Design Strategy Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Minale Tattersfield Design Strategy Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Minale Tattersfield Design Strategy Group Limited. You consider that Minale Tattersfield Design Strategy Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Minale Tattersfield Design Strategy Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
MG Group (Professional Services) Ltd  
Chartered Accountants  
166 College Road  
Harrow  
Middlesex  
HA1 1BH

19 August 2022

# Minale Tattersfield Design Strategy Group Limited

(Registration number: 02408310)

## Balance Sheet as at 30 November 2021

|                                                       | Note     | 2021<br>£       | 2020<br>£       |
|-------------------------------------------------------|----------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |          |                 |                 |
| Investments                                           | <u>4</u> | 100,000         | 100,000         |
| <b>Current assets</b>                                 |          |                 |                 |
| Debtors                                               | <u>5</u> | -               | 250             |
| <b>Creditors: Amounts falling due within one year</b> | <u>6</u> | <u>(63,997)</u> | <u>(63,947)</u> |
| <b>Net current liabilities</b>                        |          | <u>(63,997)</u> | <u>(63,697)</u> |
| <b>Net assets</b>                                     |          | <u>36,003</u>   | <u>36,303</u>   |
| <b>Capital and reserves</b>                           |          |                 |                 |
| Called up share capital                               | <u>8</u> | 100,000         | 100,000         |
| Retained earnings                                     |          | <u>(63,997)</u> | <u>(63,697)</u> |
| <b>Shareholders' funds</b>                            |          | <u>36,003</u>   | <u>36,303</u>   |

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 August 2022

.....  
Mr Marcello Mario Minale  
Director

# **Minale Tattersfield Design Strategy Group Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3rd Floor  
166 College Road  
Harrow  
Middlesex  
HA1 1BH  
England

These financial statements were authorised for issue by the director on 26 August 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

# Minale Tattersfield Design Strategy Group Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

### 4 Investments

|                           | 2021<br>£ | 2020<br>£ |
|---------------------------|-----------|-----------|
| Investments in associates | 100,000   | 100,000   |
| <b>Associates</b>         |           | £         |
| <b>Cost</b>               |           |           |
| At 1 December 2020        |           | 100,000   |
| <b>Provision</b>          |           |           |
| <b>Carrying amount</b>    |           |           |
| At 30 November 2021       |           | 100,000   |
| At 30 November 2020       |           | 100,000   |

# Minale Tattersfield Design Strategy Group Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### 5 Debtors

|               | 2021 | 2020 |
|---------------|------|------|
|               | £    | £    |
| Current       |      |      |
| Other debtors | -    | 250  |

### 6 Creditors

#### Creditors: amounts falling due within one year

|                              | 2021   | 2020   |
|------------------------------|--------|--------|
|                              | £      | £      |
| <b>Due within one year</b>   |        |        |
| Accruals and deferred income | 600    | 300    |
| Other creditors              | 63,397 | 63,647 |
|                              | 63,997 | 63,947 |

### 7 Related party transactions

During the year the company made the following related party transactions:

Company Under Common Control

During the year, the company received further loans of £Nil and repaid £250 to the company under common control. There was no interest charged on these loans. At the balance sheet date the amount due to the company under common control was £63,397 (2020: £63,647).

# **Minale Tattersfield Design Strategy Group Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021**

### **8 Share capital**

#### **Allotted, called up and fully paid shares**

|                            | <b>2021</b> |          | <b>2020</b> |          |
|----------------------------|-------------|----------|-------------|----------|
|                            | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary Shares of £1 each | 100,000     | 100,000  | 100,000     | 100,000  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.