

Minale Tattersfield Design Strategy Group Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2020

MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

Minale Tattersfield Design Strategy Group Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

Minale Tattersfield Design Strategy Group Limited

Company Information

Director	Mr Marcello Mario Minale
Registered office	3rd Floor 166 College Road Harrow Middlesex HA1 1BH
Accountants	MG Group (Professional Services) Ltd Chartered Accountants 166 College Road Harrow Middlesex HA1 1BH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Minale Tattersfield Design Strategy Group Limited
for the Year Ended 30 November 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Minale Tattersfield Design Strategy Group Limited for the year ended 30 November 2020 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Minale Tattersfield Design Strategy Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Minale Tattersfield Design Strategy Group Limited and state those matters that we have agreed to state to the Board of Directors of Minale Tattersfield Design Strategy Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Minale Tattersfield Design Strategy Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Minale Tattersfield Design Strategy Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Minale Tattersfield Design Strategy Group Limited. You consider that Minale Tattersfield Design Strategy Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Minale Tattersfield Design Strategy Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

28 August 2021

Minale Tattersfield Design Strategy Group Limited

(Registration number: 02408310)
Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	100,000	100,000
Current assets			
Debtors	<u>5</u>	250	-
Cash at bank and in hand		-	919
		<u>250</u>	<u>919</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(63,947)</u>	<u>(64,296)</u>
Net current liabilities		<u>(63,697)</u>	<u>(63,377)</u>
Net assets		<u>36,303</u>	<u>36,623</u>
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		<u>(63,697)</u>	<u>(63,377)</u>
Total equity		<u>36,303</u>	<u>36,623</u>

For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 August 2021

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Mr Marcello Mario Minale

Director

Minale Tattersfield Design Strategy Group Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3rd Floor
166 College Road
Harrow
Middlesex
HA1 1BH
England

These financial statements were authorised for issue by the director on 28 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Minale Tattersfield Design Strategy Group Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Investments

	2020	2019
	£	£
Investments in associates	<u>100,000</u>	<u>100,000</u>

Minale Tattersfield Design Strategy Group Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Associates	£
Cost	
At 1 December 2019	<u>100,000</u>
Provision	
Carrying amount	
At 30 November 2020	<u>100,000</u>
At 30 November 2019	<u>100,000</u>

5 Debtors

	2020	2019
	£	£
Other debtors	<u>250</u>	<u>-</u>
	<u>250</u>	<u>-</u>

6 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Accruals and deferred income	300	1,250
Other creditors	<u>63,647</u>	<u>63,046</u>
	<u>63,947</u>	<u>64,296</u>

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	100,000	100,000	100,000	100,000

Minale Tattersfield Design Strategy Group Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

8 Related party transactions

During the year the company made the following related party transactions:

Company Under Common Control

During the year, the company received further loans of £1,500 and repaid £899 to the company under common control. There was no interest charged on these loans. At the balance sheet date the amount due to the company under common control was £63,647 (2019: £63,046).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.