

MINALE TATTERSFIELD DESIGN STRATEGY GROUP LIMITED
COMPANY NUMBER: 02408310

BALANCE SHEET
AS AT 30 NOVEMBER 2002

		2002 £	2001 £
Current Assets			
Investments	[Note 1]	<u>100 000</u>	<u>100 000</u>

Capital and Reserves

Share Capital

Authorised 100,000 Ordinary Shares of £1 each		<u>100 000</u>	<u>100 000</u>
Issued and allotted 100,000 Ordinary Shares of £1 each		<u>100 000</u>	<u>100 000</u>

Note 1 Investments

Company	Country of Incorporation	Class	Shares held %
Minale Tattersfield & Partners Limited	England	Ordinary	25
Minale Tattersfield Design Strategy SA	France	Ordinary	25

Statements

- [a] For the financial year ended 30 November 2002, the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.
- [b] Members have not required the company to obtain an audit of its accounts under section 249B(2) of the Companies Act 1985.
- [c] The directors acknowledge their responsibilities for:-
 (i) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
 (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors by

Philippe Rasquinet
 Director

Date: 26 Oct 2003

