

MINALE TATTERSFIELD DESIGN STRATEGY GROUP LIMITED
COMPANY NUMBER: 2408310

BALANCE SHEET
AS AT 30 NOVEMBER 2001

	<u>2001</u>	<u>2000</u>
	£	£
<u>Current Assets</u>		
Investments	<u>100,000</u>	<u>100,000</u>
<u>Capital and Reserves</u>		
Share Capital		
Authorised		
100,000 Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>
Issued and allotted		
100,000 Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>

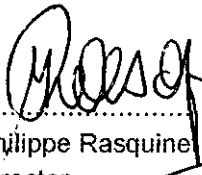
Note 1 Investments

Company	Country of Incorporation	Shares Held Class	%
Minale Tattersfield & Partners Limited	England	Ordinary	25
Minale Tattersfield Design Strategy SA	France	Ordinary	25

Statements:

- [a] For the year ended 30 November 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- [b] Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- [c] The directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 18/11/2002


Philippe Rasquigne
Director

