Lambeth Chinese Community Association

(A Company Limited by Guarantee)

Annual Report and Financial Statements

For the year ended 31 March 2008

Charity Number: 802002
Company Number: 02404310

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Lambeth Chinese Community Association
(A company limited by guarantee)

Financial Statements for the year ended 31 March 2008

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Lambeth Chinese Community Association

Directors' Annual Report for the year ended 31 March 2008

The Directors of the Company, who are also the Trustees of the Charity for the purposes of Charity Law, present their Annual Report and Accounts for the year ended 31 March 2008.

1. Reference and Administrative Details

Name of Charity:	Lambeth Chinese Community Association
Charity Registration Number:	802002
Company Registration Number:	02404310
Registered & Operational Office:	69 Stockwell Road London SW9 9PY
Bankers:	HSBC Bank Plc 28 Borough High Street London SE1 1YB
Accountants:	Samuel & Associates 36 Charcroft Gardens Enfield Middlesex EN3 7HA
Reporting Accountants	Ellisons Chartered Certified Accountants 92 Avon Road Upminster Essex RM14 1RF

The directors and trustees who served during the period to the date of this report are:

Ms Sarah Leong	Chair
Ms Magdeleine Chia	Vice-Chair
Mr S K Tsipotey	Treasurer
Dr Jacob Ghazarian	Secretary
Ms Connie Jay	
Ms Teresa Leung	
Mr Robin Wang	

Lambeth Chinese Community Association

Directors' Annual Report for the year ended 31 March 2008

2. Structure, Governance and Management

Governing Document

Lambeth Chinese Community Association is a registered charity and a company limited by guarantee and incorporated on 14 July 1989. Lambeth Chinese Community Association is also known and referred to as LCCA. The maximum liability of each member is limited to £1. LCCA is governed by its Memorandum and Articles of Association.

Appointment and induction of Trustees

The Trustees of the Charity, who are also Directors of the Company, are elected at the AGM or co-opted by the Directors.

Newly elected or appointed Trustees are provided with a comprehensive induction pack containing LCCA's Memorandum and Articles of Association, the last audited accounts, roles and responsibilities of charity trustees, and mentoring by established trustees.

Organisational Structure

LCCA is governed by its Executive Committee which is responsible for setting the strategic direction and policies of the charity. The Executive Committee carry the ultimate responsibility for the conduct of LCCA and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet monthly and delegate the day-to-day operation of the organisation to senior management. A register of members is maintained at the registered office and is available to the public.

Related Parties

LCCA is a member of Lambeth Voluntary Action Council (LVAC), the umbrella support organisation for charities and voluntary organisations in the London Borough of Lambeth. LCCA relies on LVAC for training courses for both staff and trustees. LCCA also co-operates with the UK Association of Chinese Schools in the running of its Saturday Chinese School.

Major risks

The Trustees recognise that any major risks to which to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end LCCA is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks.

Included in external risks is that of the loss of funding. The effects of this have been minimised by the procedures in place, which have resulted in funding being secured from a variety of sources including contracts with local authorities. The charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Lambeth Chinese Community Association

Directors' Annual Report for the year ended 31 March 2008

3. Objectives and Activities

Objects
The objects of the charity are:

(1) To advance the education among the inhabitants of the London Borough of Lambeth, in particular among members of the Chinese community, and to advance the education of the public in Chinese history, art, culture and traditions.

(2) To provide or assist in the provision of facilities for the recreation and other leisure time occupation for the inhabitants of the London Borough of Lambeth and in particular in the interests of social welfare and with the objects of improving their conditions of life.

(3) To relieve poverty, sickness, and distress among members of the Chinese community in the London Borough of Lambeth.

(4) To work towards the elimination of racial discrimination and the promotion of good relations between persons of different ethnic origins residing or working in the London Borough of Lambeth.

The Charity aims to be the first point of contact in Lambeth and the surrounding boroughs for those Chinese who need assistance, advice and support in their daily lives in a foreign land. We aim to help the elderly Chinese in particular to fight isolation and ill-health and provide a welcoming presence in our areas of operation for that purpose.

We have adopted the strategies of direct provision of services and support by ourselves and in collaboration with statutory authorities in the boroughs we operate.

In view of the above LCCA carried out the following projects in the year:

Outreach Advice
Funded by the Big Lottery Fund, this project aims to minimize the difficulties faced by those living in Lambeth who may be unable to access advice and benefits entitlements due to isolation, frailty, disabilities or chronic illnesses.

Older People Services
Aims to provide a base for the Chinese elderly for easy access to mainstream social services and cultural activities as needed for their daily life. The service includes advice and information, health programmes with periodical health seminars, conferences, eye tests, weekly Tai Chi exercises, quarterly birthday parties, learning programmes, celebrations and events and outings.

Luncheon Club
LCCA offers a pleasant and comfortable meeting place for the elderly to increase their social contact and reduce their isolation and loneliness and to promote a high quality of life for everyone. The club provides twice-a-week well-balanced meals at a subsidised cost.

Chinese Elderly Mental Health
This three-year project funded by the Big Lottery Fund aims to improve the quality of life of south London's elderly Chinese residents with from mental health conditions. The work encourages the beneficiaries out of their isolation and involves them in community life. Services include in-house self-help groups, translation and advocacy services.

Lambeth Chinese Community Association

Directors' Annual Report for the year ended 31 March 2008

Refugee Project
The project is jointly funded by Lambeth Match/Partnership fund and City Parochial Foundation. The primary aim of the project is to assist new arrivals of refugees and asylum-seekers from the Far East in their effort to settle and begin a new life in Britain.

Carers' Support:
LCCA gives emotional support and practical advice and counselling services to those people who care for friends, relatives and family members. Services include drop-in benefit advice sessions and regular self-help group meetings.

Domiciliary Care
This is contracted by Lambeth, Wandsworth and Southwark Social Services:
LCCA acts as an agent to provide quality homecare services to housebound people living in Lambeth, Wandsworth and Southwark. Its main purpose is to facilitate and improve the enjoyment of life for those elderly Chinese residents of south London who often lead isolated and socially excluded lives due to old age and physical disabilities.

Women's Group
This project aims to help Chinese women increase their social circle of friendships thus reducing the undesirable emotional impacts of their solitary existence. In the year it received a donation of £500 from the Mercers' Company to help fund a trip to Bruges.

Chinese New Year Celebration
The yearly celebration aims to promote Chinese performing arts and culture across the boroughs.

Chinese School
LCCA runs a term-time Saturday Chinese School to teach Chinese to Chinese children and adults alike who wish to learn to speak, read or write Chinese.

Contribution of Volunteers

The charity receives help and support from its volunteers to whom we are most grateful.
In the year 101 volunteers contributed a total of 4,737 hours of work to the charity.
We estimate the value of this help at £25,535 using the minimum wage rate of £5.35 per hour.

Lambeth Chinese Community Association

Directors' Annual Report for the year ended 31 March 2008

4. Achievements and Performance

LCCA had been busy throughout the year on all its projects. **The Luncheon Club** was run two days a week and served a total of 2852 (2006/07 - 2,878) meals at subsidized prices. The Club also provided opportunities for leisure and social activities.

The Elderly Chinese Mental Health Project was run in collaboration with Lambeth Family Welfare and Chinese Mental Health Association and funded by the Big Lottery. The funding from the Big Lottery ended in March 2008. There were 20 (2006/07- 16) clients in the year. The number of project service sessions was 132 (2006/07-152).

Our **Elderly Advice Services** provided independent, impartial and confidential and free advice to elderly people in Lambeth and surrounding boroughs. In the year we provided advice and other sessions in the following areas:

- Benefits - 496
- Housing - 150
- Health - 84
- Translation - 202
- Referrals - 80
- General information - 442

Our biggest project is the **Domiciliary Home Care Services**. This project is run on contract with Lambeth Social Services (LSS) and also acting as an agency for Wandsworth and Southwark Social Services. The services have been officially to the Commission for Social Care Inspection (CSCI), assuring a high standard of care services delivered. The users are approved by and registered with the LSS and LCCA delivers the services on contract. In the year there were 25 clients to whom a total of 9707 hours were delivered. Service users were mostly of Chinese and Vietnamese Chinese origin.

The **Outreach Welfare Advice** service funded by the Big Lottery ended in April 2008 and in the year to March 2008 it recruited a team of 8 bi-lingual volunteers who assisted the project co-ordinator to deliver 789 advice and information sessions for 49+ housebound users.

The **Carers' Support** service helped a total of 15 carers in the year with counselling.

Our **Health Programmes** of Tai Chi classes, monthly complementary therapies and health checks benefited 170 elderly people in the year.

The **Chinese Language School** is getting ever more popular. The school ran in 12 classrooms in the year and benefitted 140 pupils.

Staff Training

LCCA expanded its training provisions for staff, carers and volunteers which benefitted 26 in the year. The areas covered included housing, welfare benefits advice, benefits review policies, community care NCVO certification, in-house training in manual handling, abuse and medication.

Investment Activities

The charity does not currently hold material investments.

Factors Affecting the Achievement of Objectives

The charity is only too well aware of the financial pressures experienced by its major funders, and in view of this has taken active measures to seek additional sources of funding for its services. During the year the Treasurer retired after many years of valued contribution to LCCA, the Board of Trustees extend their gratitude for this service. A new Treasurer has been appointed and the Board of Trustees believe the smooth handover will ensure continuing high levels of financial governance.

5. Financial Review

Financial Position

Incoming Resources in the year amounted to £258,271 (2006/07 - £328,760) of which £52,475 (2006/07 - £133,873) related to project restricted activities.

A surplus of £21,033 was made in the year (2006/07 - £57,068). At 31 March 2008 Total Reserves amounted to £229,123 (2006/07 - £208,090) of which £ 172,834 represented unrestricted funds (2006/07- £ 57,724).

Reserves Policy

The trustees are required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. The charity will maintain a projection of income for at least one year ahead and will ensure that this continues to be derived from as wide a variety of sources as possible. They will take all necessary steps to ensure that at no time within this period would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation that it could not be managed so as to continue to provide a best value service.

In reviewing the potential costs that could arise should a significant reduction in income be suffered the Trustees have determined that 'free' reserves should be maintained equal to between 6 months' and one year's normal total operating expenditure. This is equivalent to between £118,619 and £240,000. The amount of the current reserves of £172,834 is currently within limits but short on overall target. The trustees are determined to continue their good financial prudence and management methods and to make further surpluses in the future in order to reach the target.

Principal Funding Sources

The Trustees extend their gratitude to Lambeth Social Services and the Big Lottery Fund and the general Chinese community who continued to support the charity.

Lambeth Chinese Community Association

Directors' Annual Report for the year ended 31 March 2008

Additionally, project-specific funding was received from:

Funder	Project
Lambeth Social Services	Elderly Day Centre Project Domiciliary Care Carers Support
Lambeth Match/Partnership Fund City Parochial Foundation	Refugee Project
Wandsworth Social Services	Domiciliary Care
Southwark Social Services	Domiciliary Care
Big Lottery Fund	Outreach Advice Elderly Chinese Mental Health
Lambeth Education Lambeth Endowed Charities UK Association of Chinese Schools	Chinese Language School
The Mercers' Company	Women's Project
Mercers' Company	Women
City Parochial Foundation	Refugee

The charity is also grateful to the following partners and sponsors and donors:

Partnerships & Networking

Lambeth Primary Care Trust
Vietnamese Refugee Council
Stockwell YMCA Healthy Living Centre
Stockwell Community Resource Centre
Lambeth Refugee Health Team
Metropolitan Police
Lambeth College
V & A Museum
Horniman Museum
Far East Arts Associations

Sponsors & Donors

See Woo Trading Limited
Hang Fong Food Products
Joy King Lau Restaurant
Sun Luen Trading Co Ltd
Poon's Foods Ltd
Gerrard's Corner Chinese Restaurant
Mount Tai Foods Ltd
City Harbour Chinese Restaurant
Wing Yip Foods
Sing Tao Chinese Newspaper
Spectrum Radio
Chinese Channel
Bank of East Asia
Brookes Brother Ltd
Golden Dragon Restaurant

Funds in Deficit

No funds were in deficit at the balance sheet date.

Investment Policy

The charity does not have any substantial investments

6. Future Plans

LCCA aims to continually improve access to its service, and intends to extend its service to an even wider area of the community through increased provision of home visits and expansion to neighbouring boroughs of Lambeth.

By order of the Board

Company Secretary
16 December 2008

Accountants' Report to the Members of

Lambeth Chinese Community Association

We report on the accounts for the year ended 31 March 2008 set out on pages 10 to 19.

This report is made solely to the charity's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our reporting work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and reporting accountants
As described on page 11 the company's Trustees, who are also the directors of Lambeth Chinese Community Association for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion
In our opinion:

(a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

(ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Ellisons

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Ellisons
Chartered Certified Accountants
92 Avon Road
Upminster
Essex RM14 1RF

16 December 2008

Lambeth Chinese Community Association

Statement of Financial Activities for the year ended 31 March 2008 (Incorporating an Income and Expenditure Account)

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
Incoming resources		£	£	£	£
Incoming resources from generated funds					
Voluntary income					
Gifts and donations	2	9,764	-	9,764	16,520
Membership dues	2	1,064	-	1,064	1,473
Activities for generating funds					
Fundraising activities	2	4,292	-	4,292	9,143
Investment income	3	2,376	-	2,376	3,276
Incoming resources from charitable activities					
Welfare and support	4	-	12,380	12,380	25,193
Education and awareness	5	14,691	4,500	19,191	26,643
Health and poverty reduction	6	151,438	35,595	187,033	219,695
Recreation and stress relief	7	-	-	-	7,888
Other incoming resources	8	22,171	-	22,171	18,929
Total incoming resources		205,796	52,475	258,271	328,760
Resources expended					
Cost of generating funds					
Cost of generating voluntary income		219	-	219	6,205
Fundraising costs	9	5,879	-	5,879	1,244
Cost of charitable activities					
Welfare and support	10	-	14,104	14,104	26,004
Education and awareness	11	18,253	4,500	22,753	17,048
Health and poverty reduction	12	155,201	32,340	187,541	206,236
Recreation and stress relief	13	-	-	-	5,636
Other resources expended	14	-	5,037	5,037	1,078
Governance costs	15	1,228	477	1,705	8,241
Total resources expended	16	180,780	56,458	237,238	271,692
Net movement in funds before transfers	17	25,016	(3,983)	21,033	57,068
Transfers between funds	18	(2,548)	2,548	-	-
Net movement in funds after transfers		22,468	(1,435)	21,033	57,068
Total funds brought forward	23	150,366	57,724	208,090	151,022
Total funds carried forward	23	172,834	56,289	229,123	208,090

There are no recognised gains or losses in the year other than those included in the Statement of Financial Activities.

All activities derive from continuing operations.

Lambeth Chinese Community Association

Balance Sheet as at 31 March 2008

	Notes	Unrestricted £	Restricted £	Total £	2007 £
Fixed Assets					
Tangible assets	19	102,155	53,142	155,297	155,004
Current Assets					
Debtors	20	16,036	-	16,036	28,617
Cash at bank and in hand		106,638	3,148	109,786	133,441
		122,674	3,148	125,822	162,058
Creditors: amounts falling due within one year	21	14,996	-	14,996	12,141
Net current assets		107,678	3,148	110,825	149,917
Creditors: amounts due after one year	22	37,000	-	37,000	96,831
Total assets less liabilities	23	172,833	56,290	229,123	208,090
Funds of the Charity					
Unrestricted Funds	24			172,833	150,366
Restricted Funds	24			56,290	57,724
				229,123	208,090

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The Trustees are of the opinion that the company is entitled to the exemptions from audit conferred by Section 249A(1) of the Companies Act 1985.

The Trustees confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The Trustees are responsible for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Trustees on 16 December 2008 and signed on their behalf by:

.....
Director

.....
Treasurer

Lambeth Chinese Community Association

Notes to the Financial Statements for the year ended 31 March 2008

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 1985, applicable accounting standards and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities, issued in March 2005.

The Charity has availed itself of paragraph 3 (3) of Schedule 4 of the Companies Act 1985 and hence no separate Statement of Financial Activities (SoFA) and Income and Expenditure Account have been prepared for the Charity and the Company as permitted by section 230 of the Companies Act and paragraph 423 of the SORP.

b) Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees who are also ordinary members and named on page 2. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

c) Fund Accounting

Unrestricted Funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the Trustees in furtherance of the Charity's objects and that have not been designated for other purposes.

Restricted Funds are funds subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) Incoming Resources

Recognition of Incoming Resources
These are included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

e) Resources Expended

Recognition of Expenditure and Liabilities
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of Charitable Activities

These comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities.

Governance Costs

These are the costs associated with the governance arrangements of the charity. They include the costs of the preparation and examination of statutory accounts, trustees meetings and the costs of any legal advice given to trustees on governance or constitutional matters.

All costs are charged between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity (or project) are allocated directly; others are apportioned on an appropriate basis.

f) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report, where material.

g) Fixed Assets

Tangible Fixed Assets for charity's own use

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

A fixed asset acquired fully or partly from a restricted grant is included at its full cost of acquisition without netting off the grant proceeds and the grant reported as an incoming resource. Where the use of the asset such acquired is not restricted by the grantor, an amount equal the grant is transferred into a designated fund to be written off over the useful life of the asset in accordance with the recommendations of SORP 2005, paragraph 111.

h) Depreciation

Freehold Land & Buildings are not depreciated in view of their high level of maintenance. Other Tangible Fixed Assets are depreciated so as to write off their cost less any estimated residual value over their useful lives at the following rates:

Freehold property	50 years
Improvement to building	15% straight line
Other fixed assets	15% straight line

Lambeth Chinese Community Association

Notes to the Financial Statements for the year ended 31 March 2008

2. Voluntary Income	Unrestricted £	Restricted £	Total £	2007 £
Gifts and donations	9,764	-	9,764	16,520
Membership dues	1,064	-	1,064	1,473
Fundraising events	4,292	-	4,292	9,143
	15,120	-	15,120	27,136

3. **Investment Income**

	Unrestricted £	Restricted £	Total £	2007 £
Bank interest received	2,376	-	2,376	3,276

4. **Welfare and Support**

	Unrestricted £	Restricted £	Total £	2007 £
Outreach Advice	-	12,380	12,380	15,943
Refugee Project	-	-	-	6,250
Probation	-	-	-	3,000
	-	12,380	12,380	25,193

5 Education and Awareness

	Unrestricted £	Restricted £	Total £	2007 £
Chinese School Project	14,691	4,500	19,191	26,643

6. Health and Poverty

	Unrestricted £	Restricted £	Total £	2007 £
Carers' Support	-	15,368	15,368	21,998
Domiciliary Care	110,289	-	110,289	132,373
Elderly Mental Health	-	19,727	19,727	19,228
Elderly Luncheon Club	7,337	-	7,337	8,088
Day Care Services-Old People Project	33,812	-	33,812	36,258
Women Support	-	500	500	1,750
	151,438	35,595	187,033	219,695

7. Recreation and Stress Relief

	Unrestricted £	Restricted £	Total £	2007 £
Recreational Activities	-	-	-	7,888

8. Other Incoming Resources

	Unrestricted £	Restricted £	Total £	2007 £
Project administration fees	22,171	-	22,171	18,929

9. Fundraising Costs

	Unrestricted £	Restricted £	Total £	2007 £
Dues and Subscriptions	894	-	894	894
Workshops/Activities	550	-	550	-
Food Costs	3,853	-	3,853	142
Room Hire	440	-	440	108
Travel	27	-	27	20
Volunteer expenses	115	-	115	80
	5,879	-	5,879	1,244

Notes to the Financial Statements for the year ended 31 March 2008

10. Welfare and Support

	Unrestricted £	Restricted £	Total £	2007 £
Outreach Advice	-	12,777	12,777	14,300
Refugee Project	-	1,327	1,327	8,704
Probation	-	-	-	3,000
	-	14,104	14,104	26,004

11. Education and Awareness

	Unrestricted £	Restricted £	Total £	2007 £
Chinese School Project	18,253	4,500	22,753	17,048

12. Health and Poverty

	Unrestricted £	Restricted £	Total £	2007 £
Carers' Support	-	12,870	12,870	21,998
Dom Care	120,001	-	120,001	125,308
Elderly Mental Health	-	19,256	19,256	13,539
Elderly Luncheon Club	9,544	-	9,544	8,458
Day Care Services	25,656	-	25,656	35,400
Women Support	-	214	214	1,533
	155,201	32,340	187,541	206,236

13. Recreation and Stress Relief

	Unrestricted £	Restricted £	Total £	2007 £
Recreational Activities	-	-	-	5,636

14. Other Resources Expended

	Unrestricted £	Restricted £	Total £	2007 £
Centre development costs	-	5,037	5,037	1,078

Lambeth Chinese Community Association

Notes to the Financial Statements for the year ended 31 March 2008

15. Governance Costs

	Unrestricted £	Restricted £	Total £	2007 £
Professional fees	450	-	450	4,086
External scrutiny fees	754	477	1,231	3,114
AGM and trustee meeting expenses	10	-	10	1,041
Sundry expenses	14	-	14	-
	1,228	477	1,705	8,241

16 Resources Expended

	Costs	Welfare and Support £	Education and awareness £	Health and poverty £	Fund-raising £	Other	Total £	2007 (restated) £
(a)	**Direct expenditure (based on usage)**							
	Direct costs	2,435	14,133	29,891	5,879	-	52,338	69,563
	Staff costs	10,577	7,528	138,197	-	-	156,302	173,758
	Premises costs	-	-	-	-	5,037	5,037	-
	Total direct costs	**13,012**	**21,661**	**168,088**	**5,879**	**5,037**	**213,677**	243,321
(b)	**Support costs (based on staff time)**							
	Staff costs	37	37	667	8	-	749	-
	Premises costs	387	387	6,896	77	-	7,747	8,705
	Office costs	668	668	11,890	134	-	13,360	11,425
	Governance costs	85	85	1,518	17	-	1,705	8,241
	Total support costs	**1,177**	**1,177**	**20,971**	**236**	**-**	**23,561**	**28,371**
	Total resources expended	**14,189**	**22,838**	**189,059**	**6,115**	**5,037**	**237,238**	**271,692**

17. Surplus for the year

	Unrestricted £	Restricted £	Total £	2007 £
The surplus for the year is after charging:				
Depreciation	2,977	2,847	5,824	5,139
External scrutiny fees	754	477	1,231	3,114
Wages and salaries:				
Wages and salaries	119,300	29,360	148,660	164,533
Social security costs	6,161	1,981	8,142	9,225
	125,461	31,341	156,802	173,758

18. The transfer of £2,548 was made to write off a restricted deficit balance on the School account brought forward from last year.

19. Tangible fixed assets	Freehold property £	Improvement to property £	Plant and machinery £	Furniture and fittings £	Total £
Cost					
At 1 April 2007	146,727	7,187	13,019	8,827	175,760
Additions	-	5,797	-	320	6,117
At 31 March 2008	146,727	12,984	13,019	9,147	181,877
Depreciation					
At 1 April 2007	4,373	1,078	9,218	6,087	20,756
Charge for the year	2,847	1,948	570	459	5,824
At 31 March 2008	7,220	3,026	9,788	6,546	26,580
Net book value					
At 31 March 2008	139,507	9,958	3,231	2,601	155,297
At 31 March 2007	142,354	6,109	3,801	2,740	155,004

20. Debtors	Unrestricted £	Restricted £	Total £	2007 £
Trade debtors	12,710	-	12,710	22,427
Prepayments	3,326	-	3,326	6,190
	16,036	-	16,036	28,617

21. Creditors: amounts falling due within one year	Unrestricted £	Restricted £	Total £	2007 £
Bank loans	7,734	-	7,734	754
Trade creditors	196	-	196	-
Accruals	2,476	-	2,476	7,611
Deferred income-School fees	4,590	-	4,590	3,776
	14,996	-	14,996	12,141

Lambeth Chinese Community Association

Notes to the Financial Statements for the year ended 31 March 2008

22. **Creditors: amounts falling due after more than one year**

	Unrestricted £	Restricted £	Total £	2007 £
Bank loans	37,004	-	37,004	96,831

23. **Analysis of net assets between funds**

	Unrestricted £	Restricted £	Total £	2007 £
Tangible fixed assets	102,155	53,142	155,297	155,004
Current assets	122,674	3,148	125,822	162,058
Current liabilities	(14,996)	-	(14,996)	(12,141)
Long-term liabilities	(37,000)	-	(37,000)	(96,831)
Net assets as at 31 March 2008	172,833	56,290	229,123	208,090

24. Movements in reserves

	Balance at 1 April 2007 £	Incoming resources £	Outgoing resources £	Transfers between funds £	Balance at 31 March 2008 £
Unrestricted funds	150,366	210,295	185,280	(2,548)	172,833
Restricted funds					
Gifts and donations	700	500	-	-	1,200
Welfare and Support	9,174	12,380	14,189	-	7,365
Education and Awareness	(2,548)	4,500	4,500	2,548	-
Health and poverty	6,347	35,095	32,732	-	8,710
Other incoming resources-Bldg Fund	44,051	-	5,036	-	39,015
Total restricted funds	57,724	52,475	56,457	2,548	56,290
Total reserves	208,090	262,770	241,737	-	229,123

