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LAMBETH CHINESE COMMUNITY ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

AND

(A REGISTERED CHARITY)

REPORT OF THE DIRECTORS
& FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2003

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W. E. S. Newton & Co.

ACCOUNTANTS

LONDON

LAMBETH CHINESE COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NO. 2404310

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003

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LAMBETH CHINESE COMMUNITY ASSOCIATION
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2003

Status

Lambeth Chinese Community Association is a company limited by guarantee without share capital under registration number 2404310 and is a registered charity under number 802002.

Directors and Management Committee

The directors of the company serve on the Management Committee. Under the Articles of Association of the company, the members are elected at the AGM to serve a period of one year end and continue to be eligible for re-election at each AGM.

The directors and trustees who served during the year were as follows:

Connie Jay	Chair
Kok Wai Ho	Vice-Chair
Rowena Barry	Treasurer
Jenny Ng	Secretary
Fook Lam Fong	Helen Ho
Frank Pisani	Wenbra Zhang
Chi Kong Lai	Magdeline Chia
Guang Yao Sun	

Registered Office & Address

69 Stockwell Road, London SW9 9PY

Auditors

W.E.S. Newton & Co, 2nd Floor, 19A Newport Court, London WC2H 7JS

Bankers

Natwest plc, 504 Brixton Road, London SW9 8EB

LAMBETH CHINESE COMMUNITY ASSOCIATION
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MARCH 2003

The Directors have pleasure in presenting their Report and Financial Statements of the Company for the year ended 31st March 2003.

Principal Activity
The Company is constituted as a charity and limited by guarantee.

The principal activities of the Company are to improve the education, health, relief of poverty and the advancement of Chinese culture and good community relations among the Chinese Community in South London, particularly within Lambeth and neighbouring boroughs.

Organisation
The Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Review of the Business and Results
The net incoming resources for the year amounted to £261,814 of which £252,079 has to be used on restricted projects. There was a Deficit of income over expenditure on the general reserve of £(13,178) and on the restricted funds of £(5,899) making a total deficit of £(19,077) which has been taken out of the general and restricted reserves accordingly. The unrestricted reserve now stand at £14,993. This deficit was mainly caused by a late reclaim from Lambeth Social Services for services rendered in the Community, of some £20,000 which was received after the year end.

There has been a great demand for our services from people outside Lambeth, the area has therefore been extended to the neighbouring boroughs of Wandsworth and Southwark with the approval of the Members and Charities Commission.

The Lambeth Chinese Community Association web-site has continued to expand and led to a research project, surveying the Healthcare Needs in the Community and nursing home care among the elderly Chinese. The project was completed in the year and the findings are being reviewed.

Statement of Responsibilities
Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the operations of the charitable company as at the balance sheet dated and of its income resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors/management committee should follow best practice and:

*select suitable accounting policies and then apply them consistently;
*make judgements and estimates which are reasonable and prudent; and
*prepare the financial statements on a going concern basis unless it is inappropriate to assume the company will continue on that basis.

LAMBETH CHINESE COMMUNITY ASSOCIATION
DIRECTORS' REPORT cont.
FOR THE YEAR ENDED 31ST MARCH 2002

In addition, the Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors
W.E.S. Newton & Co were appointed as the charitable company's auditors and accountants during the year and have expressed their willingness to continue in that capacity.

Approved by the Board on 4/10/03 and signed on its behalf by:

Connie Jay

ACCOUNTANTS' REPORT TO THE MEMBERS OF LAMBETH CHINESE COMMUNITY ASSOCIATION

We have audited the Financial Statements on pages 6 to 20 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

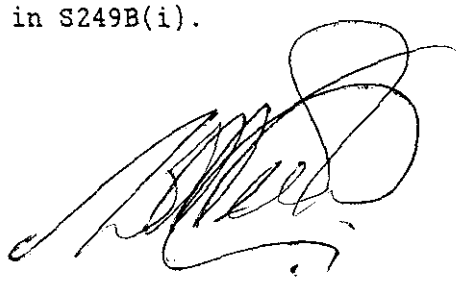
Respective responsibilities of the directors and auditors
As described on Pages 3 and 4 the directors of the company, who are also the trustees of the charity, for the purposes of company law are responsible for the preparation of the Financial Statements and they consider that the company is exempt from an audit. It is our responsibility to examine the financial Statements and based on our examination to report our opinion, as set out below and to report our opinion to you.

Basis of opinion
We conducted our opinion in accordance with appropriate standards for reporting Financial Statements issued by the Auditing Practices Board. This examination consisted of comparing the Financial Statements with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

(a) the Financial Statements are in agreement with the accounting records kept by the company under S221 of the Companies Act.

(b) having regard only to, and on the basis of, the information contained in those accounting records:
   (i) The Financial Statements have been drawn up in a manner consistent with the accounting requirements in S249C(6) of the Act: and
   (ii) the company satisfied the conditions for exemption from audit of the Financial Statements for the period specified in S249A(4) of the Act and did not, at any time within that period, fall within any of the categories companies are not entitled to the exemption specified in S249B(i).



2nd Floor
19A Newport Court
London WC2H 7JS

22nd September 2003

W.E.S. Newton & Co
Certified Accountants

LAMBETH CHINESE COMMUNITY ASSOCIATION
STATEMENTS OF FINANCIAL ACTIVITIES &
SUMMARY INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2003

	Unrestricted Funds £	Restricted Funds £	Total Funds 2003 £	Total Funds 2002 £
Incoming resources				
Grants/ donations receivable	2,981	34,856	37,837	32,612
School	1,570	16,925	18,495	31,284
Domiciliary Care	--	103,106	103,106	101,999
Elderly Day Care	--	19,538	19,538	19,055
Elderly Luncheon Club	1,497	7,176	8,673	13,775
Elderly Mental Health	385	15,000	15,385	16,395
Chinese Mental Health	--	22,483	22,483	21,630
Carer Support	640	15,375	16,015	15,000
Outreach Advice	68	17,620	17,688	--
Investment Income	2,594	--	2,594	57
Total incoming resources	9,735	252,079	261,814	251,807
Expenditure/ Resources Expended				
Direct Charitable Expenditure	19,128	257,978	277,106	230,270
Administration	3,785	--	3,785	3,805
Total resources used	22,913	257,978	280,891	234,075
Net incoming resources before transfers	(13,178)	(5,899)	(19,077)	17,732
Transfers between funds allocated for investment	--	--	--	--
Net incoming resources for the year	(13,178)	(5,899)	(19,077)	17,732
Other Recognised Gains & Losses				
Unrealised gains on investment assets	--	--	--	--
Net movement in funds	(13,178)	(5,899)	(19,077)	17,732
Fund balances brought forward at 31st March 2002	28,171	24,048	52,219	34,487
Total Funds carried forward at 31st March 2003	14,993	18,149	33,142	52,219

All the above relates to continuing activities.
There were no recognised gains or losses in the year.

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2003

	Notes		2003		2002
			£		£
INCOME	3		259,219		251,807
Bank Interest Received			2,595		
EXPENDITURE					
Less: Payroll costs	6	205,067		196,690	
Specified Project Costs:	Page				
Elderly Mental Health	17	1,850		1,149	
Elderly Day Care	18	1,073		869	
Elderly Luncheon Club	19	6,050		4,081	
Arts & Festival Expenses	13	4,291		--	
Chinese Mental Health	16	1,187		96	
School Activities	15	5,302		8,733	
Domiciliary Care	14	1,474		7	
Carer Support	20	864		889	
Outreach Worker	21	3,124		--	
		25,215		15,824	
Expenses split between projects:-					
Professional Fees		720		1,190	
Staff & EC Training Costs		985		2,307	
Telecommunication/computer		243		114	
Travel & Subsistence (Reimbursed)		4,186		750	
Volunteers Expenses (")		12,993		1,490	
		19,127		5,851	
	Note				
Shared Overheads:	5				
Rent, Rates & Services		593		486	
Light & Heat		1,711		560	
Insurance		1,486		1,422	
Printing,Postage & Stationery		4,190		3,595	
Telephone		3,041		2,706	
Repairs & Maintenance		9,017		2,614	
Bank Charges		702		682	
Audit & Accountancy		2,357		1,175	
General Expenses		3,785		1,944	
Management Administration		4,152		--	
Depreciation of Fixed Assets	7	448		526	
		31,482		15,710	
Total Expenditure			(280,891)		(234,075)
Net Surplus/(Deficit) for the Year			(19,077)		17,732

There were recognised gains or losses other than those included in the Income and Expenditure Account.

LAMBETH CHINESE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2003

	Notes		2003		2002
		£	£	£	£
TANGIBLE FIXED ASSETS	7		2,535		2,983
CURRENT ASSETS	8				
Debtors/Bank Account		53,261		72,339	
CREDITORS: Amounts falling due within one year					
Other Creditors	9	(22,654)		(23,103)	
NET CURRENT ASSETS			30,607		49,236
NET ASSETS			33,142		52,219
REPRESENTED BY:-					
RESERVE FUNDS					
Unrestricted Funds			14,993		28,171
Restricted Funds			18,149		24,048
			33,142		52,219

Approved by the Board of directors on 4/06/03 and
Signed on it's behalf by

.....
Connie Jay Director

.....
Rowena Barry Director

LAMBETH CHINESE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2003 (CONTD,)

The directors have:

* taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2)

* confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

* acknowledge their responsibilities for ensuring the company keeps accounting records, which comply with Section 221 of the Companies Act.

* acknowledge their responsibilities for preparing accounting which give a true and fair view of the company and of it's surplus/deficit for the period then ended in accordance with the requirements of Section 226 of the Companies Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

* The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (section 246(8) of the Act and in their opinion the company is entitled to those exemptions on the basis it qualifies as a small company.

SIGNED.....
ROWENA BARRY

DIRECTOR

SIGNED.....
CONNIE JAY

DIRECTOR

LAMBETH CHINESE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Accounting Convention
Basis of Accounting - The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

A) Incoming resources
Donations and grants
Income from donations and grants, including capital grants, is included in incoming resources when the conditions for their receipt have been met; therefore when grants and donations are received to fund a project that will take place over a defined period of time, the proportion of income relating to future periods is carried forward as grants received in advance.

Interest receivable
Interest is included when receivable by the charity.

B) Resources expended
Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Operating leases
Rental payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

C) Tangible Fixed Assets
Depreciation is provided at the following annual rates:-

Office Equipment	-	15% on reducing balance
Fixtures & Equipment	-	15% on reducing balance

D) Cash Flow Statement
The Company has taken advantage of the exemption in Financial Reporting Standard No 1, from the requirement to produce a cash flow statement on the grounds that it is a small company.

E) Fund accounting
Funds held by the charity are either:
Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2.LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3.GRANTS/INCOME RECEIVABLE	2003	2002
	£	£
National Lottery Funds (Chinese Mental Health)	19,983	19,630
" " " (Outreach Advice)	17,620	--
Lambeth Social Services (Core Grant Centre)	21,686	18,050
Lambeth " " (Elderly Day Care)	19,538	19,055
Lambeth " " (Carer Support)	15,375	15,000
Lambeth " " (Chinese Mental Health)	2,500	2,000
Lambeth/Southwark/Wandsworth - Social Services (Domiciliary Care Project)	103,106	101,999
Lambeth Social Services/Stockwell (Elderly Activities)	1,000	1,550
Lambeth Endowed Charities (Centre)	10,150	--
Meal Charges	7,176	6,451
Bridge House Estates Trust (Elderly Mental Health)	15,000	16,300
Membership Fees	--	793
Donations/Other Funders/General Activities	4,092	8,842
Bank Interest Received	2,594	57
	239,820	209,727
Community School		
Lambeth Education of Lifelong Learning	3,264	3,427
School Fees	12,742	14,458
Income from Activities (Fund-raising)	1,419	12,999
Other donations (Inc.Walcot Foundation 2002)	1,070	3,827
	18,495	31,284
Arts/Research Projects		
Grants/Donations	653	10,550
Income from Activities	2,846	246
	3,499	10,796
Total income for the year	**261,814**	**251,807**

4.TAXATION

The company does not trade and therefore no provision has been made for Corporation Tax.

5.SHARED OVERHEADS

The overhead expenses of running the Centre are shared, and have been apportioned as being one eighth of the total expenses between the following Projects - Centre/Arts & Projects, Domiciliary, School, Chinese Mental Health, Elderly Mental Health, Elderly Care and Elderly Luncheon Club & Outreach Advice Projects, excluding Carer Support. (Previous year was one seventh).

6.PAYROLL COSTS

	2003	2002
	£	£
Gross salaries	190,706	182,512
Social Security costs	14,361	13,114
Accountancy	912	1,064
	205,979	196,690

No remuneration or expenses were paid to the Trustees.

The average number of full-time employees	12	12
Part-time, equivalent of full-time	11	10
	23	22

7.FIXED ASSETS

	Fixtures & Fittings	Plant & Equipment	2003 Total	2002 Total
	£	£	£	£
Cost				
At 1st April 2002	5,554	8,429	13,983	13,983
Additions	--	--	--	--
	5,554	8,429	13,983	13,983
Depreciation				
At 1st April 2002	4,902	6,098	11,000	10,474
Charge for the year	98	350	448	526
At 31st March 2003	5,000	6,448	11,448	11,000
Net Book Value				
At 31st March 2003	554	1,981	2,535	2,983
At 31st March 2002	652	1,331	2,983	3,509

In the Directors opinion the above assets were used wholly for charitable purposes.

LAMBETH CHINESE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2003

8. CURRENT ASSETS

	2003	2002
	£	£
Cash in Bank/Hand	53,261	72,339
	53,261	72,339

9. CREDITORS: amounts falling due within one year

	2003	2002
	£	£
Prepayment for New Project	--	11,889
Sundry Creditors & Prepayment for 2003/04	16,963	1,405
Contingent liability (school fees 1/3)	4,247	4,721
Salaries PAYE & NIC	--	3,913
Accountancy	1,445	1,175
	22,655	23,103

10. MOVEMENTS IN FUNDS

	At 1 April 2002	Incoming Resources	Outgoing Resources	At 31 March 2003
Restricted funds:	£	£	£	£
Centre, Arts & Projects	--	34,856	55,513	(20,657)
Domicilliary Care	5,746	103,106	92,974	15,878
School	--	16,925	14,499	2,426
Chinese Mental Health	1,676	22,483	19,022	5,137
Elderly Mental Health	6,265	15,000	14,567	6,698
Elderly Day Care	3,247	19,538	18,148	4,637
Elderly Lunch Club	--	7,176	16,106	(8,930)
Carer/Befriender Group	7,114	15,375	13,962	8,527
Outreach Worker	--	17,620	16,973	647
	24,048	252,079	261,764	14,363
Unrestricted funds:				
General funds	28,171	9,735	19,127	18,779
Total funds	**52,219**	**261,814**	**280,891**	**33,142**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- CENTRE, ARTS & PROJECTS
FOR THE YEAR ENDED 31ST MARCH 2003

		2003		2002
INCOME		£		£
Lambeth Social Services	21,686		18,050	
Tickets/Raffles/Membershiop Fee	729		793	
Donation/Fundraising	3,022		2,973	
Other Activities	1,350		246	
Research Projects	11,050		10,550	
		37,837		32,612
Bank Interest Received		2,594		57
		40,431		32,669
EXPENDITURE				
Payroll costs:		(47,245)		(28,275)
Specified Project Costs:				
Materials/Publications/Resources	714		--	
(Professional Fees 2002)	--		440	
Art Activities	2,261		--	
Other Activities	1,316	(4,291)	--	(440)
Other project expenses				
Travel & Subsistence	3,218		7	
Staff & EC Training Courses	440		543	
Volunteer's Allowance	350		--	
		(4,008)		(550)
Shared Overheads				
Rent & Rates	75		70	
Light & Heat	216		80	
Insurance	188		204	
Printing,Postage & Stationery	529		514	
Telephone	384		386	
Repairs & Maintenance	1,139		374	
Bank Charges	89		98	
Audit & Accountancy	298		168	
General Expenses/Resource Materials	478		277	
Management Administration	524		--	
Depreciation	57		75	
		(3,977)		(1,246)
Total Expenditure		59,521		31,521
Net (Deficit)/Surplus for the Year		(19,090)		1,158

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- DOMICILIARY CARE PROJECT
FOR THE YEAR ENDED 31ST MARCH 2003

		2003		2002
INCOME		£		£
Lambeth/Southwark/Wandsworth Social Services		103,106		109,999
Less Refunded		--		(8,000)
		103,106		101,999
EXPENDITURE				
Payroll Cost				
Wages/salaries		(87,524)		(103,021)
Specified Project costs				
Materials/Publications/Resources	74		7	
National Care Standard	1,400	(1,474)	--	(7)
Other project expenses				
Staff & EC Training Costs	65		252	
Telecommunication/computer	54		98	
Travelling Expenses	78		78	
Volunteers Expenses	1,628		697	
		(1,825)		(1,125)
Shared Overheads				
Rent, Rates and Services	75		69	
Light & Heat	216		80	
Insurance/licencing	188		203	
Printing,Postage & Stationery	529		514	
Telephone	384		387	
Repairs & Maintenance	1,139		373	
Bank Charges	89		98	
Audit & Accountancy	298		168	
Resources Materials/General Expenses	478		277	
Management Administration	524		--	
Depreciation Fixed Assets	57		75	
		(3,977)		(2,244)
Total Expenditure		(94,800)		106,397
Net (Deficit)/Surplus for the Year		8,306		(4,398)

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT-COMMUNITY SCHOOL
FOR THE YEAR ENDED 31ST MARCH 2003

		2003 £		2002 £
INCOME				
School Fees	12,741		14,606	
Less Refunded	--		(148)	
School Activities	919		600	
Lambeth Education of Lifelong Learning	3,264		3,427	
Walcot Educational Foundation	--		400	
Other donations etc	1,070		1,063	
MHL Trading Company/(2002 Fundraising)	500		11,336	
		18,494		31,284
EXPENDITURE				
Payroll costs:		(5,219)		(12,533)
Specified Project Costs:				
Materials /Publications/Resources	356		1,113	
Teachers' Allowances/Room Hire	4,614		2,873	
Other Activities/Workshops	332	(5,302)	4,747	(8,733)
Travel & Subsistence	--		--	
Staff & EC Training Courses	--		253	
Telecommunication/computer	10		--	
Volunteer's Allowance	9,122		--	
		(9,132)		(253)
Shared Overheads				
Rent & Rates	75		70	
Light & Heat	216		80	
Insurance	188		203	
Printing,Postage & Stationery	529		514	
Telephone	384		386	
Repairs & Maintenance	1,139		373	
Bank Charges	89		97	
Audit & Accountancy	298		168	
General Expenses	478		278	
Management Administration	524		--	
Depreciation	57		75	
		(3,977)		(2,244)
Total Expenditure		23,630		23,763
Net (Deficit)/Surplus for the Year		(5,136)		7,521

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- CHINESE MENTAL HEALTH
FOR THE YEAR ENDED 31ST MARCH 2003

		2003		2002
INCOME		£		£
National Lottery Fund (Restricted)		19,983		19,630
Lambeth Social Services		2,500		2,000
		22,483		21,630
EXPENDITURE				
Payroll Cost				
Wages/salaries		(13,858)		(14,763)
Specified Project costs				
Materials/Publications/Resources	1,175		49	
Other Activities/Workshops	12	(1187)	47	(96)
Other project expenses				
Professional Fees	420		400	
Staff & EC Training Costs	90		337	
Telecommunication/computer	158		--	
Travelling Expenses	97		114	
Volunteers Allowance	514		--	
		(1,279)		(851)
Shared Overheads				
Rent, Rates and Services	75		69	
Light & Heat	216		80	
Insurance/licencing	188		203	
Printing,Postage & Stationery	529		513	
Telephone	384		387	
Repairs & Maintenance	1,139		374	
Bank Charges	89		97	
Audit & Accountancy	298		168	
Resources Materials/General Expenses	478		278	
Management Administration	524		--	
Depreciation Fixed Assets	57		75	
		(3,977)		(2,244)
Total Expenditure		20,301		17,954
Net Surplus/(Deficit) for the Year		2,182		3,676

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- ELDERLY MENTAL HEALTH
FOR THE YEAR ENDED 31ST MARCH 2003

		2003		2002
INCOME		£		£
Bridge House Estate Trusts		15,000		16,300
Activities/Other donation		385		95
		15,385		16,395
EXPENDITURE				
Payroll Cost				
Wages/salaries		(8,740)		(8,524)
Specified Project costs				
Materials/Publications/Resources	228		302	
Other Activities/Workshops	1,622	(1,850)	847	(1,149)
Other project expenses				
Professional Fees	300		350	
Staff & EC Training Costs	30		420	
Telecommunication/computer	21		16	
Travelling Expenses	595		20	
Volunteers Expenses	581		471	
		(1,527)		(1,277)
Shared Overheads				
Rent, Rates and Services	75		70	
Light & Heat	216		80	
Insurance/licencing	188		203	
Printing,Postage & Stationery	529		514	
Telephone	384		386	
Repairs & Maintenance	1,139		373	
Bank Charges	89		97	
Audit & Accountancy	298		168	
Resources Materials	478		278	
Management Administration	524		--	
Depreciation Fixed Assets	57		75	
		(3,977)		(2,244)
Total Expenditure		(16,094)		13,194
Net (Deficit)/Surplus for the Year		**(709)**		**3,201**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- ELDERLY DAY CARE
FOR THE YEAR ENDED 31ST MARCH 2003

		2003		2002
INCOME		£		£
Lambeth Social Services		19,538		19,055
EXPENDITURE				
Payroll Cost				
Wages/salaries		(13,098)		(12,811)
Specified Project costs				
Materials/Publications/Resources		(1,072)		(869)
Other project expenses				
Staff & EC Training Costs	--		253	
Telecommunication/computer	--		--	
Volunteers Expenses	273		310	
		(273)		(563)
Shared Overheads				
Rent, Rates and Services	75		69	
Light & Heat	216		80	
Insurance/licencing	188		203	
Printing,Postage & Stationery	529		513	
Telephone	384		387	
Repairs & Maintenance	1,139		373	
Bank Charges	89		98	
Audit & Accountancy	298		168	
General Expenses/Resources Materials	478		278	
Management Administration	524		--	
Depreciation Fixed Assets	57		75	
		(3,977)		(2,244)
Total Expenditure		18,420		16,487
Net Surplus/(Deficit) for the Year		**1,118**		**2,568**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- ELDERLY LUNCHEON CLUB
FOR THE YEAR ENDED 31ST MARCH 2003

		2003		2002
INCOME				
Lambeth Social Services		--		1,550
Stockwell Community Grant Fund		1,000		4,000
Meal Charge		7,176		6,451
Other donations		497		1,774
		8,673		13,775
EXPENDITURE				
Payroll Cost				
Wages/salaries		(6,079)		(6,064)
Specified Project costs				
Food/Activities	4,886		4,060	
Materials/Publication	1,164		21	
Other Project expenses				
Volunteer Allowance	227		--	
		(6,277)		(4,081)
Shared Overheads				
Rent, Rates and Services	75		69	
Light & Heat	216		80	
Insurance/licencing	188		203	
Printing,Postage & Stationery	529		514	
Telephone	384		387	
Repairs & Maintenance	1,139		373	
Bank Charges	89		98	
Audit & Accountancy	298		168	
Resources Materials/General Expenses	478		277	
Management Administration	524		--	
Depreciation Fixed Assets	57		75	
		(3,977)		(2,244)
Total Expenditure		(16,333)		(12,389)
Net (Deficit)/Surplus for the Year		**(7,660)**		**1,386**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- CARER SUPPORT
FOR THE YEAR ENDED 31ST MARCH 2003

		2003		2002
INCOME		£		£
Lambeth Social Services		15,375		15,000
Cancer Resource Centre/Activities		640		--
		16,015		15,000
EXPENDITURE				
Payroll Cost				
Wages/salaries	13,098		10,699	
Specified Project costs				
Activities/Workshops/Materials Etc	864		889	
Other Project expenses				
Staff & EC Training Costs	180		261	
Travel	--		531	
Volunteer Allowance	36		--	
Shared Overheads	--		--	
Total Expenditure		(14,178)		(12,380)
Net Surplus/(Deficit) for the Year		**1,837**		**2,620**

Note: The above surplus in 2003 included a prepayment to fund the project until July 2003.

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- OUTREACH ADVICE
FOR THE YEAR ENDED 31ST MARCH 2003

			2003
INCOME			
National Lottery Grant			17,620
Donations			68
			17,688
EXPENDITURE			
Payroll Cost			
Wages/salaries		(10,204)	
Specified Project costs			
Activities	77		
Materials/Publication	1,445		
Consultation Fee	1602		
		(3,124)	
Other Project expenses			
Staff Training	180		
Travel & Subsistence	198		
Volunteer Allowance	261		
		(639)	
Shared Overheads			
Rent, Rates and Services	69		
Light & Heat	198		
Insurance/licencing	172		
Printing,Postage & Stationery	485		
Telephone	352		
Repairs & Maintenance	1,044		
Bank Charges	81		
Audit & Accountancy	273		
Resources Materials/General Expenses	438		
Management Administration	481		
Depreciation Fixed Assets	52		
		(3,645)	
Total Expenditure			(17,612)
Net Surplus for the Year			76

LAMBETH CHINESE COMMUNITY ASSOCIATION
SOUTH LONDON CHINESE COMMUNITY
BARCLAYS BANK ACCOUNT
YEAR ENDED 31ST MARCH 2003

	£		£
Balance B/F	5,776.98	Transfer LCCA	
Interest Gross	1920.98		
		Balance C/F	7,697.96
	7,697.96		7,697.96