2404510

LAMBETH CHINESE COMMUNITY ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

AND

(A REGISTERED CHARITY)

REPORT OF THE DIRECTORS
& FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2002

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COMPANIES HOUSE 16/09/02

W. E. S. Newton & Co.

ACCOUNTANTS

LONDON

LAMBETH CHINESE COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NO. 2404310

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002

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LAMBETH CHINESE COMMUNITY ASSOCIATION
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002

Status

Lambeth Chinese Community Association is a company limited by guarantee without share capital under registration number 2404310 and is a registered charity under number 802002.

Directors and Management Committee

The directors of the company serve on the Management Committee. Under the Articles of Association of the company, the members are elected at the AGM to serve a period of one year enand continue to be eligible for re-election at each AGM.

The directors and trustees who served during the year were as follows:

Connie Jay	Chair
Kok Wai Ho	Vice-Chair
Sabrina Ho/Rowena Barry	Treasurer
Jenny Ng	Secretary
Fook Lam Fong	Helen Ho
Frank Pisani	Wenbra Zhang
Chi Kong Lai	Magdeline Chia
Guang Yao Sun	

Registered Office & Address

69 Stockwell Road, London SW9 9PY

Auditors

W.E.S. Newton & Co, 2nd Floor, 19A Newport Court, London WC2H 7JS

Bankers

Natwest plc, 504 Brixton Road, London SW9 8EB

LAMBETH CHINESE COMMUNITY ASSOCIATION
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST MARCH 2002

The Directors have pleasure in presenting their Report and Financial Statements of the Company for the year ended 31st March 2002.

Principal Activity
The Company is constituted as a charity and limited by guarantee.

The principal activities of the Company are to improve the education, health, relief of poverty and the advancement of Chinese culture and good community relations among the Chinese Community in South London, particularly within Lambeth and neighbouring boroughs.

Organisation
The Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the dated of this report are set out on page 2. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Review of the Business and Results
The net incoming resources for the year amounted to £251,807 of which £227,856 has to be used on restricted projects. There was a surplus of income over expenditure on the general reserve of £13,096 which has been put back into unrestricted reserves and replaces the deficit of the previous year. The unrestricted reserve now stand at £28,171.

There has been a great demand for our services from people outside Lambeth, the area has therefore been extended to the neighbouring boroughs of Wandsworth and Southwark with the approval of the Members and Charities Commission.

The Lambeth Chinese Community Association has continued to expand, with people accessing the services through our internet web-site, thanks to the IT development last year. Because of this, funding has been provided for a research project, surveying the needs healthcare in the Community and nursing home care among the elderly Chinese. We have already received funding totalling £11,889 (held in the bank accounts), for this research, which is due to be completed in the next accounting period.

The Mental Health Befriender's Group is now called Carer Support, and continues to carry out befriending visits to users whenever required.

Statement of Responsibilities
Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the operations of the charitable company as at the balance sheet dated and of its income resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors/management committee should follow best practice and:

*select suitable accounting policies and then apply them consistently;
*make judgements and estimates that are reasonable and prudent; and
*prepare the financial statements on a going concern basis unless it is inappropriate to assume the company will continue on that basis.

LAMBETH CHINESE COMMUNITY ASSOCIATION
DIRECTORS' REPORT cont.
FOR THE YEAR ENDED 31ST MARCH 2002

In addition, the Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors
W.E.S. Newton & Co were appointed as the charitable company's auditors and accountants during the year and have expressed their willingness to continue in that capacity.

Approved by the Board on

Connie Jay

and signed on its behalf by:

ACCOUNTANTS' REPORT TO THE MEMBERS OF LAMBETH CHINESE COMMUNITY ASSOCIATION

We have audited the Financial Statements on pages 6 to 20 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

Respective responsibilities of the directors and auditors
As described on Pages 3 and 4 the directors of the company, who are also the trustees of the charity, for the purposes of company law are responsible for the preparation of the Financial Statements and they consider that the company is exempt from an audit. It is our responsibility to examine the financial Statements and based on our examination to report our opinion, as set out below and to report our opinion to you.

Basis of opinion
We conducted our opinion in accordance with appropriate standards for reporting Financial Statements issued by the Auditing Practices Board. This examination consisted of comparing the Financial Statements with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

(a) the Financial Statements are in agreement with the accounting records kept by the company under S221 of the Companies Act.

(b) having regard only to, and on the basis of, the information contained in those accounting records:
   (i) The Financial Statements have been drawn up in a manner consistent with the accounting requirements in S249C(6) of the Act: and
   (ii) the company satisfied the conditions for exemption from audit of the Financial Statements for the period specified in S249A(4) of the Act and did not, at any time within that period, fall within any of the categories companies are not entitled to the exemption specified in S249B(i).

2nd Floor
19A Newport Court
London WC2H 7JS

20th August 2002

W.E.S. Newton & Co
Certified Accountants

LAMBETH CHINESE COMMUNITY ASSOCIATION
STATEMENTS OF FINANCIAL ACTIVITIES &
SUMMARY INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2002

	Unrestricted Funds £	Restricted Funds £	Total Funds 2002 £	Total Funds 2001 £
Incoming resources				
Grants/ donations receivable	4,012	28,600	32,612	26,631
School	11,336	19,948	31,284	16,566
Domiciliary Care	--	101,999	101,999	104,695
Elderly Day Care	--	19,055	19,055	18,571
Elderly Luncheon Club	6,451	7,324	13,775	7,884
Elderly Mental Health	95	16,300	16,395	16,071
Chinese Mental Health	2,000	19,630	21,630	14,708
Carer Support	--	15,000	15,000	8,000
Investment Income	57	--	57	119
Total incoming resources	**23,951**	**227,856**	**251,807**	**213,245**
Expenditure/ Resources Expended				
Direct Charitable Expenditure	7,050	223,220	230,270	211,389
Administration	3,805	--	3,805	3,745
Total resources used	**10,855**	**223,220**	**234,075**	**198,133**
Net incoming resources before transfers	13,096	4,636	17,732	(1,889)
Transfers between funds allocated for investment	--	--	--	--
Net incoming resources for the year	13,096	4,636	17,732	(1,889)
Other Recognised Gains & Losses				
Unrealised gains on investment assets	--	--	--	--
Net movement in funds	13,096	4,636	17,732	(1,889)
Fund balances brought forward at 31st March 2001	15,075	19,412	34,487	36,376
Total Funds carried forward at 31st March 2002	**28,171**	**24,048**	**52,219**	**34,487**

All the above relates to continuing activities.
There were no recognised gains or losses in the year.

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2002

	Notes		2002 £		2001 £
INCOME	3		251,807		213,245
EXPENDITURE					
Less: Payroll costs	6	196,690		168,882	
Specified Project Costs:	Page				
Elderly Mental Health	17	1,149		757	
Elderly Day Care	18	869		723	
Elderly Luncheon Club	19	4,081		4,508	
Arts & Festival Expenses	13	--		2,856	
Chinese Mental Health	16	96		661	
School Activities	15	8,733		6,531	
Domiciliary Care	14	7		293	
Carer Support	20	889		300	
		15,824		16,629	
Expenses split between projects:-					
Professional Fees		1,190		5,992	
Donations		--		286	
Staff & EC Training Costs		2,307		2192	
Telecommunication/computer		114		1009	
Travel & Subsistence		750		719	
Volunteers Expenses		1,490		624	
		5,851		10,822	
	Note				
Shared Overheads:	5				
Rent, Rates & Services		486		637	
Light & Heat		560		1,160	
Insurance		1,422		1,031	
Printing,Postage & Stationery		3,595		2,809	
Telephone		2,706		2,665	
Repairs & Maintenance		2,614		5,221	
Bank Charges		682		559	
Audit & Accountancy		1,175		1,536	
General Expenses		1,944		2,564	
Depreciation of Fixed Assets	7	526		619	
		15,710		18,801	
Total Expenditure			(234,075)		(215,134)
Net Surplus/(Deficit) for the Year			**17,732**		**(1,889)**

There were recognised gains or losses other than those included in the Income and Expenditure Account.

LAMBETH CHINESE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2002

	Notes		2002		2001
		£	£	£	£
TANGIBLE FIXED ASSETS	7		2,983		3,509
CURRENT ASSETS					
Debtors/Accrued Income	8	--		32,547	
Cash at Bank & in Hand		72,339		8,379	
		72,339		40,926	
CREDITORS: Amounts falling due within one year					
Other Creditors	9	(23,103)		(9,948)	
NET CURRENT ASSETS			49,236		30,978
NET ASSETS			52,219		34,487
REPRESENTED BY:-					
RESERVE FUNDS					
Unrestricted Funds			28,171		15,075
Restricted Funds			24,048		19,412
			52,219		34,487

Approved by the Board of directors on and
Signed on it's behalf by

.....
Connie Jay Director

.....
Sabrina Ho Director

LAMBETH CHINESE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2002 (CONTD,)

The directors have:

* taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2)

* confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

* acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 221 of the Companies Act.

* acknowledge their responsibilities for preparing accounting which give a true and fair view of the company and of it's surplus/deficit for the period then ended in accordance with the requirements of Section 226 of the Companies Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

* The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (section 246(8) of the Act and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

SIGNED.....
SABRINA HO

DIRECTOR

SIGNED.....
CONNIE JAY

DIRECTOR

LAMBETH CHINESE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting Convention
Basis of Accounting - The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

A) Incoming resources
Donations and grants
Income from donations and grants, including capital grants, is included in incoming resources when the conditions for their receipt have been met; therefore when grants and donations are received to fund a project that will take place over a defined period of time, the proportion of income relating to future periods is carried forward as grants received in advance.

Interest receivable
Interest is included when receivable by the charity.

B) Resources expended
Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Operating leases
Rental payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

C) Tangible Fixed Assets
Depreciation is provided at the following annual rates:-

Office Equipment	-	15% on reducing balance
Fixtures & Equipment	-	15% on reducing balance

D) Cash Flow Statement
The Company has taken advantage of the exemption in Financial Reporting Standard No 1, from the requirement to produce a cash flow statement on the grounds that it is a small company.

E) Fund accounting
Funds held by the charity are either:
Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3. GRANTS/INCOME RECEIVABLE

		2002	2001
		£	£
National Lottery Funds (Chinese Mental Health)		19,630	14,637
Lambeth Social Services (Core Grant Centre)		18,050	21,525
Lambeth " " (Elderly Day Care)		19,055	18,500
Lambeth " " (Carer Support)		15,000	8,000
Lambeth " " (Chinese Mental Health)		2,000	
Lambeth/Southwark/Wandsworth - Social Services (Domiciliary Care Project)		109,999	104,695
Less refunded (Domiciliary Care)		(8,000)	--
Lambeth Social Services (Elderly Activities)		1,550	3,000
Meal Charges		6,451	4,884
Bridge House Estates Trust (Elderly Mental Health)		16,300	16,000
Membership Fees		793	548
Donations and Other Funders		8,350	284
Income from general activities		492	906
Bank Interest Received		57	119
Refund repairs & renewals insurance claim		--	498
		209,727	193,596
Community School			
Lambeth Education of Lifelong Learning	3,427		
Walcot Foundation and other donations	400	3,827	1,155
School Fees		14,606	14,931
Refund Paid		(148)	--
Income from Activities (Fund-raising)		12,999	480
		31,284	16,566
Arts/Research Projects			
Grants/Donations		10,550	--
Income from Activities		246	3,083
		10,796	3,083
Total income for the year		251,807	213,245

4. TAXATION

The company does not trade and therefore no provision has been made for Corporation Tax.

5.SHARED OVERHEADS

The overhead expenses of running the Centre are shared, and have been apportioned as being one seventh of the total expenses between the following Projects - Centre/Arts & Projects, Domiciliary, School, Chinese Mental Health, Elderly Mental Health, Elderly Care and Elderly Luncheon Club Projects. (Previous year was one sixth excluding the Elderly Luncheon Club).

6.PAYROLL COSTS

	2002	2001
	£	£
Gross salaries	182,512	156,658
Social Security costs	13,114	11,166
Accountancy	1,064	1,058
	196,690	168,882

No remuneration or expenses were paid to the Trustees.

The average number of full-time employees	12	9
Part-time, equivalent of full-time	10	10
	22	19

7.FIXED ASSETS

	Fixtures & Fittings	Plant & Equipment	2002 Total	2001 Total
	£	£	£	£
Cost				
At 1st April 2001	5,554	8,429	13,983	13,983
Additions	--	--	--	--
	5,554	8,429	13,983	13,983
Depreciation				
At 1st April 2001	4,787	5,687	10,474	9,855
Charge for the year	115	411	526	619
At 31st March 2002	4,902	6,098	11,000	10,474
Net Book Value				
At 31st March 2002	652	2,331	2,983	3,509
At 31st March 2001	767	2,742	3,509	4,128

In the Directors opinion the above assets were used wholly for charitable purposes.

LAMBETH CHINESE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2002

8.CURRENT ASSETS

	2002	2001
	£	£
Debtors/Accrued Income	--	32,547
Cash in Bank/Hand	72,339	8,379
	72,339	40,926

9.CREDITORS: amounts falling due within one year

	2002	2001
	£	£
Prepayment for New Project	11,889	--
Sundry Creditors Existing Projects	1,405	--
Contingent liability (school fees 1/3)	4,721	4,977
Salaries PAYE & NIC	3,913	3,913
Accountancy	1,175	1,058
	23,103	9,948

10.MOVEMENTS IN FUNDS

	At 1 April 2001	Incoming Resources	Outgoing Resources	At 31 March 2002
Restricted funds:	£	£	£	£
Centre & Arts	936	28,600	29,536	--
Domicilliary Care	10,144	101,999	106,397	5,746
School	--	19,948	19,948	--
Chinese Mental Health	--	19,630	17,954	1,676
Elderly Mental Health	3,159	16,300	13,194	6,265
Elderly Day Care	679	19,055	16,487	3,247
Elderly Lunch Club	--	7,324	7,324	--
Carer/Befriender Group	4,494	15,000	12,380	7,114
	19,412	227,856	223,220	24,048
Unrestricted funds:				
General funds	15,075	23,951	10,855	28,171
Total funds	**34,487**	**251,807**	**234,075**	**55,219**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- CENTRE, ARTS & PROJECTS
FOR THE YEAR ENDED 31ST MARCH 2002

		2002		2001
		£		£
INCOME				
Lambeth Social Services	18,050		21,525	
Membership Fee	793		548	
Donation/Fundraising	2,973		284	
Other Activities	246		694	
Research Projects (Art income 2001)	10,550		3,083	
Insurance refund repairs & renewals	--		498	
		32,612		26,632
Bank Interest Received		57		119
		32,669		26,751
EXPENDITURE				
Payroll costs:		(28,275)		(19,469)
Specified Project Costs:				
Professional Fees	440		--	
Art Activities	--		1,705	
Other Activities	--	(440)	1,151	(2,856)
Donation	--		286	
Travel & Subsistence	7		--	
Staff & EC Training Courses	543		849	
		(550)		(1,135)
Shared Overheads				
Rent & Rates	70		107	
Light & Heat	80		193	
Insurance	204		172	
Printing,Postage & Stationery	514		732	
Telephone	386		444	
Repairs & Maintenance	374		870	
Bank Charges	98		93	
Audit & Accountancy	168		256	
Professional Fees	--		--	
General Expenses/Resource Materials	277		165	
Depreciation	75		104	
		(2,246)		(3,136)
Total Expenditure		31,511		26,596
Net Surplus/(Deficit) for the Year		**1,158**		**155**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- DOMICILIARY CARE PROJECT
FOR THE YEAR ENDED 31ST MARCH 2002

		2002		2001
INCOME		£		£
Lambeth/Southwark/Wandsworth Social Services		109,999		104,695
Less Refunded		(8,000)		--
		101,999		104,695
EXPENDITURE				
Payroll Cost				
Wages/salaries		(103,021)		(100,145)
Specified Project costs				
Materials/Publications/Resources	7		133	
Other Activities/Workshops	--	(7)	160	(293)
Other project expenses				
Professional Fees	--		--	
Staff & EC Training Costs	252		737	
Telecommunication/computer	98		29	
Travelling Expenses	78		554	
Volunteers Expenses	697		471	
		(1,125)		(1,791)
Shared Overheads				
Rent, Rates and Services	69		106	
Light & Heat	80		193	
Insurance/licencing	203		172	
Printing,Postage & Stationery	514		731	
Telephone	387		444	
Repairs & Maintenance	373		870	
Bank Charges	98		93	
Audit & Accountancy	168		256	
Resources Materials/General Expenses	277		165	
Depreciation Fixed Assets	75		103	
		(2,244)		(3,133)
Total Expenditure		106,397		105,362
Net (Deficit)/Surplus for the Year		**(4,398)**		**(667)**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT-COMMUNITY SCHOOL
FOR THE YEAR ENDED 31ST MARCH 2002

		2002 £		2001 £
INCOME				
School Fees	14,606		14,931	
Less Refunded	(148)		--	
School Activities	600		480	
Lambeth Education of Lifelong Learning	3,427		520	
Walcot Educational Foundation	400		500	
Other donations etc	1,063		135	
Fundraising	11,336		--	
		31,284		16,566
EXPENDITURE				
Payroll costs:		(12,533)		(7,056)
Specified Project Costs:				
Materials /Publications/Resources	1,113		1,170	
Teachers' Allowances/Room Hire	2,873		3,480	
Other Activities/Workshops	4,747	(8,733)	1,881	(6,531)
Travel & Subsistence	--		40	
Staff & EC Training Courses	253		97	
Telecommunication/computer	--		59	
		(253)		(196)
Shared Overheads				
Rent & Rates	70		106	
Light & Heat	80		193	
Insurance	203		172	
Printing,Postage & Stationery	514		731	
Telephone	386		444	
Repairs & Maintenance	373		870	
Hire Leasing	--		--	
Bank Charges	97		93	
Audit & Accountancy	168		256	
Professional Fees	--		--	
General Expenses	278		165	
Depreciation	75		103	
		(2,244)		(3,133)
Total Expenditure		23,763		16,916
Net Surplus/(Deficit) for the Year		7,521		(350)

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- CHINESE MENTAL HEALTH
FOR THE YEAR ENDED 31ST MARCH 2002

		2002		2001
INCOME		£		£
National Lottery Fund (Restricted)		19,630		14,637
Lambeth Social Services		2,000		--
Other donation		--		71
		21,630		14,708
EXPENDITURE				
Payroll Cost				
Wages/salaries		(14,763)		(13,083)
Specified Project costs				
Materials/Publications/Resources	49		501	
Other Activities/Workshops	47	(96)	160	(661)
Other project expenses				
Professional Fees	400		4,054	
Staff & EC Training Costs	337		339	
Telecommunication/computer	--		725	
Travelling Expenses	114		78	
		(851)		(5,196)
Shared Overheads				
Rent, Rates and Services	69		106	
Light & Heat	80		193	
Insurance/licencing	203		172	
Printing,Postage & Stationery	513		468	
Telephone	387		444	
Repairs & Maintenance	374		870	
Bank Charges	97		93	
Audit & Accountancy	168		256	
Resources Materials/General Expenses	278		263	
Depreciation Fixed Assets	75		103	
		(2,244)		(2,968)
Total Expenditure		17,954		21,908
Net Surplus/(Deficit) for the Year		**3,676**		**(7,200)**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- ELDERLY MENTAL HEALTH
FOR THE YEAR ENDED 31ST MARCH 2002

		2002		2001
INCOME		£		£
Bridge House Estate Trusts		16,300		16,000
Other donation		95		71
		16,395		16,071
EXPENDITURE				
Payroll Cost				
Wages/salaries		(8,524)		(6,844)
Specified Project costs				
Materials/Publications/Resources	302		309	
Other Activities/Workshops	847	(1,149)	448	(757)
Other project expenses				
Professional Fees	350		1,938	
Staff & EC Training Costs	420		265	
Telecommunication/computer	16		--	
Travelling Expenses	20		46	
Volunteers Expenses	471		23	
		(1,277)		(2,272)
Shared Overheads				
Rent, Rates and Services	70		106	
Light & Heat	80		193	
Insurance/licencing	203		172	
Printing,Postage & Stationery	514		468	
Telephone	386		444	
Repairs & Maintenance	373		870	
Bank Charges	97		93	
Audit & Accountancy	168		256	
Resources Materials	278		263	
Depreciation Fixed Assets	75		103	
		(2,244)		(3,133)
Total Expenditure		13,194		12,841
Net Surplus/(Deficit) for the Year		**3,201**		**3,230**

Note: The above surplus includes a prepayment of £2717 (1/6 of £16,300) to fund the remainder of the Project until the end of May 2002. (2001 was £2667.)

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- ELDERLY DAY CARE
FOR THE YEAR ENDED 31ST MARCH 2002

		2002		2001
INCOME		£		£
Lambeth Social Services		19,055		18,500
Other donation		--		71
		19,055		18,571
EXPENDITURE				
Payroll Cost				
Wages/salaries		(12,811)		(14,400)
Specified Project costs				
Materials/Publications/Resources	869		500	
Other Activities/Workshops	--	(869)	223	(723)
Other project expenses				
Staff & EC Training Costs	253		280	
Telecommunication/computer	--		196	
Volunteers Expenses	310		131	
		(563)		(607)
Shared Overheads				
Rent, Rates and Services	69		106	
Light & Heat	80		193	
Insurance/licencing	203		172	
Printing,Postage & Stationery	513		468	
Telephone	387		444	
Repairs & Maintenance	373		870	
Bank Charges	98		93	
Audit & Accountancy	168		256	
General Expenses/Resources Materials	278		263	
Depreciation Fixed Assets	75		103	
		(2,244)		(2,968)
Total Expenditure		16,487		18,698
Net Surplus/(Deficit) for the Year		2,568		(127)
		======		======

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- ELDERLY LUNCHEON CLUB
FOR THE YEAR ENDED 31ST MARCH 2002

		2002		2001
INCOME				
Lambeth Social Services		1,550		--
Stockwell Community Grant Fund		4,000		--
Meal Charge		6,451		4,884
Other donations		1,774		3,000
		13,775		7,884
EXPENDITURE				
Payroll Cost				
Wages/salaries		(6,064)		(4,800)
Specified Project costs				
Food/Activities	4,060		4,508	
Materials/Publication	21		--	
Other Project expenses	--		--	
		(4,081)		(4,508)
Shared Overheads				
Rent, Rates and Services	69		--	
Light & Heat	80		--	
Insurance/licencing	203		--	
Printing,Postage & Stationery	514		--	
Telephone	387		--	
Repairs & Maintenance	373		--	
Bank Charges	98		--	
Audit & Accountancy	168		--	
Resources Materials/General Expenses	277		--	
Depreciation Fixed Assets	75		--	
		(2,244)		(--)
Total Expenditure		(12,389)		(9,308)
Net Surplus/(Deficit) for the Year		**1,386**		**(1,424)**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT- CARER SUPPORT
FOR THE YEAR ENDED 31ST MARCH 2002

		2002		2001
INCOME		£		£
Lambeth Social Services		15,000		8,000
EXPENDITURE				
Payroll Cost				
Wages/salaries	10,699		3,086	
Specified Project costs				
Activities/Workshops/Materials Etc	889		300	
Other Project expenses				
Staff & EC Training Costs	261		120	
Travel	531		--	
Shared Overheads	--		--	
Total Expenditure		(12,380)		(3,506)
Net Surplus/(Deficit) for the Year		2,620		4,494

Note: The above surplus in 2002 included a prepayment to fund the project until July 2002. (2001 was £3200)

LAMBETH CHINESE COMMUNITY ASSOCIATION
SOUTH LONDON CHINESE COMMUNITY
BARCLAYS BANK ACCOUNT
YEAR ENDED 31ST MARCH 2002

	£		£
Balance B/F	3,037.51	Transfer LCCA	
Treat as DomCare Income	2435.50		
Interest Gross	3.97		
		Balance C/F	5,776.98
	5,776.98		5,776.98