Client: **LAMBETH CHINESE COMPANY ASSOCIATION**

ACCOUNTS
YEAR 2000



COLINSON & CO.
Chartered Certified Accountants
Est. 1975

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LAMBETH CHINESE COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NO. 2404310
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

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LAMBETH CHINESE COMMUNITY ASSOCIATION
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2000

DIRECTORS AND TRUSTEES:	CONNIE JAY YA QUIH LI FOOK LAM FONG KIM LONG UNG CHI KONG LAI ANGELA L.C. TEOH JANINE LAI KOK WAI HO
CHARITY REGISTRATION:	NO. 802002
ADDRESS:	69 STOCKWELL ROAD LONDON SW9 9PY
ACCOUNTANTS:	**COLINSON & CO** CHARTERED CERTIFIED ACCOUNTANTS 152 FOREST ROAD LONDON E17 6JQ
BANKERS:	NATIONAL WESTMINSTER BANK PLC 504 BRIXTON ROAD LONDON SW9 8EB

ACCOUNTANTS' REPORT TO THE MEMBERS OF LAMBETH CHINESE COMMUNITY ASSOCIATION FOR THE YEAR ENDED 31 MARCH 2000

We have audited the Financial Statements on pages 4 to 10 in accordance with Auditing Standards. These Financial Statements have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective Responsibilities of the Trustees and the Auditors.

As described on pages 4 the charity trustees who are also the Directors of Lambeth Chinese Community Association for the purposes of company law, are responsible for the preparation of the Financial Statements, and they consider that the company is exempt from an audit. It is our responsibility to examine the Financial Statements and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our opinion in accordance with the appropriate standards for reporting Financial Statements issued by the Auditing Practices Board. This examination consisted of comparing the Financial Statements with the accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:-

(a) the Financial Statements are in agreement with the accounting records kept by the company under S221 of the Companies Act 1985.

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in S249C(6) of the Act: and

(ii) the company satisfied the conditions for exemption from audit of the Financial Statements for the period specified in S249A(4) of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S249B(1).

COLINSON & CO
CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS

152 FOREST ROAD
WALTHAMSTOW
LONDON E17 6JQ

DATE 28/07/2000

Colinson & Co, Certified Accountants & Registered Auditors have indicated their willingness to continue to act for the company. Accordingly a resolution will be proposed at the forthcoming Annual General Meeting.

Basis of Preparation

In preparing the above report, the directors have taken advantage of special exemptions provided by Part II of Schedule 8 applicable to small companies under S246 (1B) Companies Act. 1985.

SIGNED ON BEHALF OF THE BOARD

..... T. L. Tong ..... **SECRETARY**

APPROVED BY THE BOARD

DATED THIS ..28th..... **DAY OF** .....July..... ~~19~~2000

LAMBETH CHINESE COMMUNITY ASSOCIATION
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2000

The Directors have pleasure in presenting their Report and the Accounts of the Company for the year ended 31 March 2000.

1. Principal Activities and Business Review

The principal activities of the Company are the promotion of education and relief of poverty among the Chinese community, and the advancement of Chinese culture and good community relations, in the London Borough of Lambeth.

The Company is constituted as a charity and limited by guarantee.

During the year, the Company reduced the scale of its activities in order to remain solvent within a greatly reduced level of funding from its normal sources. Its position at the year-end is considered satisfactory under the circumstances.

The Company has identified a need for Domiciliary Care services in the Chinese community, and expects to expand its services in this area further during the coming year.

2. Directors

The Directors who served in the year were as follows:

FOOK LAM FONG	CONNIE JAY	KOK WAI HO
KIM LONG UNG	LAY CHAING TEOH	

3. Statement of Responsibilities

Company law provides that the Directors are responsible for the preparation of the annual Financial Statements, which give a true and fair view of the operations of the Company. The Directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. They must prepare the Financial Statements on a going concern basis unless it is not appropriate to assume that the Company will continue operations.

In addition, the Directors are responsible for keeping proper accounting records, for safeguarding the assets of the Company, and for taking reasonable steps for the prevention of fraud or other irregularities.

Signed on behalf of the Board:

F. F. Fong ..... **FOOK LAM FONG**

28th July 2000 ..... **DATE**

LAMBETH CHINESE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2000

	NOTES	2000		1999	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		4,128		3,612
CURRENT ASSETS					
Prepayments and Accrued Income		27294		4426	
Cash at Bank and in Hand		18,813		38,069	
		46,107		42,495	
CREDITORS: Amounts falling due within one year					
Other Creditors	3	13,859		8,582	
		13,859		8,582	
NET CURRENT ASSETS			32,248		33,913
TOTAL ASSETS			**36,376**		**37,525**
ACCUMULATED FUND	4		**36,376**		**37,525**

Signed on behalf of the Board:

F. L. Fong ..... **FOOK LAM FONG**

..... **CONNIE JAY**

28th July 2000 ..... **DATE**

LAMBETH CHINESE COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2000 (CONTD.)

The directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(2)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which, comply with Section 221 of the Companies Act 1985.
- acknowledge their responsibilities preparing accounts which give a true and fair view of the company and of its profit/loss for the period then ended in accordance with the requirements of the Section 226 of the Companies Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.
- taken advantage of the exemptions conferred by Part III of Schedule of the Companies Act 1985 and

  in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

SIGNED .....
FOOK LAM FONG

DIRECTOR

SIGNED.....
CONNIE JAY

DIRECTOR

LAMBETH CHINESE COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2000

	NOTES	2000	1999
		£	£
INCOME AND EXPENDITURE			
Incoming Resources:			
Grants and Donations received		99,427	103,827
School Fees		14,100	12,890
Other Income		5,975	6,770
Domi Care		77,482	21,786
Total Incoming Resources		**196,984**	**145,273**
Resources Used:			
Direct Charitable Expenditure:			
Salaries and Wages		91,881	80,895
Shared Overheads		19,518	9,992
Project Costs		64,211	33,375
Miscellaneous Expenses		3,847	706
		179,457	124,968
Administrative Costs:			
Salaries and Wages		12,834	12,642
Shared Overheads		4,880	1,764
Miscellaneous Expenses		962	705
		18,676	15,111
Total Resources Used		**198,133**	**140,079**
Net Resources		**(1,149)**	**5,194**
Net Movement in Funds:			
Fund balances at 1 April 1997		37,525	32,331
Net Resources		(1,149)	5,194
At 31 March 1998		**36,376**	**37,525**

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2000

	NOTES	2000		1999	
		£	£	£	£
INCOME	5		196,984		145,273
Less:					
Salaries and Wages - Other		104,715		93,537	
Payroll Costs	6	104,715		93,537	
Shared Overheads:					
Rates and Services		307		339	
Insurance		1,197		1,330	
Telephone		2,350		1,544	
Hire and Leasing Charges		1,032		1,236	
Light and Heat		1,121		585	
Repairs and Maintenance		4,183		2,619	
Cleaning and Sanitation		18		36	
Printing, Post and Stationery		3,384		1,889	
Bank Charges		623		566	
General Expenses		3,675		994	
Audit and Accountancy		1,000		810	
Professional Charges		5,508		164	
		24,398		12,112	
Project Costs:					
Arts and Festival Expenses		3,948		1,554	
Elderly People's Activities		3,970		3,403	
Advice Centre Costs		367		839	
Educational Activities		17,952		15,496	
Domiciliary Care		34,903		8,284	
Age Concern		1,895		1,797	
Social Services		1,176		2,001	
		64,211		33,374	
Miscellaneous Expenses:					
Donations		200		-	
Advertising and Recruitment		-		45	
Training Costs		3,384		140	
Travel and Subsistence		452		137	
Volunteers' Expenses		45		96	
Depreciation of Fixed Assets		728		638	
		4,809		1,056	
			(198,133)		(140,079)
SURPLUS/DEFICIT FOR THE PERIOD			(1,149)		5,194

There were no recognised gains or losses other than those included in the Income and Expenditure Account.

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT - COMMUNITY SCHOOL
FOR THE YEAR ENDED 31 MARCH 2000

	NOTES	2000		1999	
		£	£	£	£
INCOME	5		18,813		15,732
LESS: EXPENDITURE					
Teachers' Allowances		10,902		10,200	
Teaching and Library Materials		698		2,368	
Outings		390		1,080	
Refreshments		63		64	
School Functions		103		93	
Travel and Subsistence		150		137	
Training Courses		90		140	
Insurance		239		199	
Fee to Lambeth Community Education		3,696		1,848	
Printing, Postage and Stationery		677		283	
Telephone		470		232	
General Expenses		735		99	
Rates		61		-	
Audit & Accountancy		200		-	
Light & Heat		224		-	
Hire Leasing		206		-	
Repairs & Maintenance		807		-	
Professional Fees		1,102		-	
			(20,813)		(16,743)
SURPLUS/(DEFICIT) FOR THE PERIOD			**(2,000)**		**(1,011)**

There were no recognised gains or losses other than those included in the Income and Expenditure Account.

LAMBETH CHINESE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

Accounting Convention
The Accounts have been prepared under the historical cost convention and comply with the Statement of Recommended Practice for Charities.

Depreciation of Fixed Assets
Depreciation is charged at the following annual rates:

Plant and Equipment:	15% on reducing balance
Fixtures and Equipment:	15% on reducing balance

Recognition of Income and Expenses
Grants are included in income when the conditions for their receipt have been met. Therefore when grants and donations are received to fund a project that will take place over a defined period of time, the proportion of income relating to future periods is carried forward as grants received in advance.

Expenditure is recognised when consideration for the expenditure has passed.

Cash Flow Statement
The Company has taken advantage of the provisions in Financial Reporting Standard No.1, which allow it not to publish a Cash Flow Statement as it is a small company.

Educational Activities and Arts and Festivals
Income is credited, and expenditure debited, to these activities in accordance with actual expenditure. In the Directors' opinion, one fifth of the general running costs of the Community Centre consists of providing office and other facilities to Arts and Festivals, and has been charged to that activity accordingly.

Taxation
The Company does not trade, and therefore no provision has been made for Corporation Tax.

The Company recovers no Value Added Tax and as a consequence all amounts in the Financial Statements are inclusive of VAT where charged.

LAMBETH CHINESE COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2000

2. TANGIBLE FIXED ASSETS

	FIXTURES AND FITTINGS £	PLANT AND EQUIPMENT £	TOTAL £
Cost:			
At 1 April 1999	5,554	7,184	12,738
Additions	-	1,245	1,245
At 31 March 2000	**5,554**	**8,429**	**13,983**
Accumulated Depreciation:			
At 1 April 1999	4,493	4,633	9,126
Charge for period	159	570	729
At 31 March 2000	**4,652**	**5,203**	**9,855**
Net Book Value at:			
At 31 March 2000	**902**	**3,226**	**4,128**
At 31 March 1999	**1,061**	**2,551**	**3,612**

In the Directors' opinion, the above assets were used wholly for charitable purposes.

3. OTHER CREDITORS	2000 £	1999 £
INCOME		
Salaries & Wages	6,353	1,345
Telephones	641	379
Light & Heat	-	88
Printing, Posting & Stationery	58	105
Audit	1,000	750
Project Costs	2,503	3,238
Miscellaneous Expenses	-	105
PAYE & NIC	3,304	2,572
	13,859	**8,582**

4. ACCUMULATED FUND		
At beginning of Year	37,525	32,331
Surplus/(Deficit) for the year	(1,149)	5,194
At End of Year	**36,376**	**37,525**

5. INCOME	2000 £	1999 £
Core Grant	21,000	28,000
Advice Centre Grant	6,000	14,000
Domiciliary Care Project	90,289	45,923
Age Concern	17,153	17,153
Social Services	18,926	18,025
Elderly Services	8,885	3,542
Membership Fees	489	406
Donations and Other Funders	3,318	426
Befriender Grant	6,000	-
Income from Activities	2,640	907
Bank Interest Received	296	822
	174,996	129,204
Community School:		
Grant	2,223	2,156
School Fees	14,100	12,890
Donations	-	60
Income from Activities (Fund Raising)	2,550	626
	18,873	15,732
Arts and Festivals:		
Grant	3,115	-
Art Workshop	-	-
Income from Activities	-	337
	3,115	337
Total Income for the Year	**196,984**	**145,273**

The grants were received from the London Borough of Lambeth and were wholly spent in the years to which they relate.

6. SALARIES, WAGES AND OTHER COSTS		
Wages and Salaries	95,212	93,537
Social Security Costs	9,503	7,751
Audit Fee	1,000	750
Accountancy Charges	-	60

No remuneration or expenses were paid to the Trustees.

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT - SOCIAL SERVICES
FOR THE YEAR ENDED 31 MARCH 2000

	£	£
INCOME		18,926
LESS: EXPENDITURE		
Wages	12,834	
Rates/ Insurance	301	
Resource Materials	532	
Repairs & Maintenance	641	
Telephone	470	
Hire & Leasing Charges	206	
Light & Heat	224	
Printing, Postage and Stationery	677	
Bank Charges	127	
General Expenses	735	
Audit & Accountancy	200	
Professional Charges	1,102	
		(18,049)
SURPLUS/(DEFICIT) FOR THE YEAR		877

LAMBETH CHINESE COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT - DOMICIARY CARE PROJECT
FOR THE YEAR ENDED 31 MARCH 2000

	£	£
INCOME		
Grant	11,750	
Other	78,539	90,289
LESS: EXPENDITURE		
Wages	74,061	
Travelling	405	
Materials Resources	220	
Insurance	216	
Telephone	470	
Hire & Leasing Charges	206	
Light & Heat	224	
Repairs & Maintenance	837	
Printing, Postage and Stationery	677	
Bank Charges	125	
General Expenses	735	
Audit & Accountancy	200	
Professional Charges	1,102	
		(79,478)
SURPLUS/(DEFICIT) FOR THE YEAR		10,811

LAMBETH CHINESE COMMUNITY ASSOCIATION
BEFRIENDER'S GROUP
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31/03/00

		£	£
	INCOME		
Mind Training Millennium Grant			6,000
Less:	Expenses		
Tutorial Fees		3,000	
Supervision Fees		1,800	
Travelling Expenses		1,200	
			(6,000)
			NIL

LAMBETH CHINESE COMMUNITY ASSOCIATION
SOUTH LONDON CHINESE COMMUNITY/
BANK ACCOUNT - BARCLAYS
YEAR ENDED 31 MARCH 2000

Balance B/D	9590.11	Transfer LCCA	11000.00
Treat as DomCare Income	2526.00		
Interest Gross	19.09		
	12135.20		11000.00
		Balance C/D	1135.20
	12135.20		**12135.20**