

Registered number
02401774

Percuil River Moorings Limited

Abbreviated Accounts

31 March 2011

WEDNESDAY



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A17 21/12/2011 #451
COMPANIES HOUSE

Percul River Moorings Limited**Registered number:**

02401774

Abbreviated Balance Sheet**as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	39,585	41,564
Current assets			
Debtors	924	921	
Cash at bank and in hand	19,373	12,383	
	<u>20,297</u>	<u>13,304</u>	
Creditors: amounts falling due within one year			
	(3,460)	(3,231)	
Net current assets		<u>16,837</u>	<u>10,073</u>
Net assets		<u>£56,422</u>	<u>£51,637</u>
Capital and reserves			
Income and expenditure account		56,422	51,637
		<u>£56,422</u>	<u>£51,637</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**DL Kennett**

Director

Approved by the board on 15 December 2011

Percuil River Moorings Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of amounts invoiced for mooring fees

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold properties	4% straight line
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Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 April 2010	49,480
At 31 March 2011	<u>49,480</u>

Depreciation

At 1 April 2010	7,916
Charge for the year	<u>1,979</u>
At 31 March 2011	<u>9,895</u>

Net book value

At 31 March 2011	<u>39,585</u>
At 31 March 2010	<u>41,564</u>

3 Contingent liability

The Company is committed to buying back properly serviced mooring tackle at a standard rate when a licensee voluntarily surrenders his mooring. The total liability under this obligation amounts to approximately £282,750