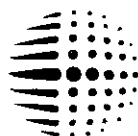


PERCUIL RIVER MOORINGS LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2003



BOADENS
chartered certified accountants

**AUDITORS REPORT TO THE DIRECTORS OF
PERCUIL RIVER MOORINGS LIMITED**

PURSUANT TO SECTION 274B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 and 3 together with the financial statements of Percuil River Moorings Limited prepared under Section 226 of the Companies Act 1985 for the period ended 31 March 2003.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to prepare abbreviated accounts and whether they have been properly prepared in accordance with that schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated accounts have been properly prepared from those financial statements.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section 246 of that Act, in respect of the period ended 31 March 2003, and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with the provisions of that Section.

Boadens

BOADENS

Chartered Certified Accountants
& Registered Auditors

59/61 Killigrew Street,

Falmouth.

Dated *25 September* 2003

PERCUIL RIVER MOORINGS LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2003

	Note	31 MARCH 2003 £	30 APRIL 2002 £
FIXED ASSETS			
Tangible assets	2	<u>2,198</u>	<u>2,381</u>
CURRENT ASSETS			
Debtors		676	519
Cash at bank and in hand		<u>40,849</u>	<u>47,464</u>
		41,525	47,983
CREDITORS: Amounts falling due within one year		<u>(2,964)</u>	<u>(14,131)</u>
NET CURRENT ASSETS		<u>38,561</u>	<u>33,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,759</u>	<u>36,233</u>
CAPITAL AND RESERVES			
Income and Expenditure Account		<u>40,759</u>	<u>36,233</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

APPROVED ON BEHALF OF THE BOARD ON 24th September 2003.



 (D. Kennett - Chairman)

DIRECTORS 

PERIOD ENDED 31 MARCH 2003

	£
COST	
At 30 April 2002 and 31 March 2003	5,000
DEPRECIATION	
At 30 April 2002	2,619
Charge for the period	183
At 31 March 2003	2,802
NET BOOK VALUES	
At 31 March 2003	2,198
At 30 April 2002	2,381