

COLLIN PLACE (CARLISLE) LIMITED
(COMPANY NO. 2401521)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 1995



COLLIN PLACE '(CARLISLE) LIMITED

DIRECTORS' REPORT

The Directors present their report and the accounts for the year ended 31st March 1995.

Review of the business

The Company was incorporated on 6th July 1989 and commenced trading in December 1994. Its principal activity is the management of the freehold property known as Collin Place.

Directors and their shareholdings

The directors of the company and their interest in the company's shares at the balance sheet date were:-

	Ordinary Shares of £1 each	
	31st March 1995	1st April 1994
I Armstrong (appointed 6/12/94)	1	-
C Burgess (appointed 6/12/94)	1	-
P Scott (appointed 6/12/94)	1	-

By order of the board

C Burgess

Secretary

15 Victoria Place
Carlisle

24th July 1995

X Carole Burgess

COLLIN PLACE (CARLISLE) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1995

	Notes	1995 £	1994 £
OPERATING INCOME	2	558	-
Administrative Expenses		(440)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		118	-
Taxation on Profit on Ordinary Activities	4	-	-
RETAINED PROFIT FOR THE YEAR	8	£118	£ -

There are no recognised gains or losses
other than the profit for the year.

The company's turnover and expenses all
relate to continuing operations.

COLLIN PLACE (CARLISLE) LIMITED

BALANCE SHEET AS AT 31ST MARCH 1995

	Notes	1995 £	1994 £
CURRENT ASSETS			
Debtors	5	529	2
Cash at Bank and in Hand		1,396	-
		1,925	2
CREDITORS (amounts falling due within one year)	6	(1,791)	(-)
		£134	£2
CAPITAL AND RESERVES			
Share Capital	7	16	2
Profit and Loss Account	8	118	-
SHAREHOLDERS' FUNDS		£134	£2

For the year ended 31st March 1995 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act, 1985. No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for:-

- i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to the accounts so far as they are applicable to the company.

Approved by the Board on 24th July 1995 and signed on its behalf by:-

P. SCOTT

I. ARMSTRONG

Directors

The notes on pages 4 and 5 form part of these accounts.

COLLIN PLACE (CARLISLE) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1995

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards.

Accounting Convention

The accounts are prepared under the historical cost convention.

Deferred Taxation

No liability to deferred taxation arises.

2. OPERATING INCOME

Operating income represents maintenance costs and administrative expenses reimbursed by tenants.

3. DIRECTORS' REMUNERATION

No remuneration was paid to Directors in respect of services provided during the year.

4. TAXATION ON PROFIT IN ORDINARY ACTIVITIES

	1995 £	1994 £
UK Corporation Tax at 25%	£ -	£ -

The directors consider that the company is a mutual trading company and no liability to corporation tax on mutual trading arises.

5. DEBTORS

	1995 £	1994 £
Other debtors	£529	£2

6. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	1995 £	1994 £
Accruals and deferred income	£1,791	£ -

COLLIN PLACE (CARLISLE) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1995

7. SHARE CAPITAL

	1995 £	1994 £
<u>Authorised</u>		
Ordinary Shares of £1 each	£16	£16
<u>Issued, allotted and fully paid</u>		
Ordinary Shares of £1 each	£16	£2

8. RESERVES AND RECONCILIATION OF OPENING AND CLOSING SHAREHOLDERS' FUNDS

	Share Capital £	Profit & Loss Account £	Total Shareholders' Funds 1995 £	1994 £
Opening balance	2	-	2	2
Shares issues in year	14	-	14	-
Profit for financial year	-	118	118	-
At 31st March	£16	£118	£134	£2