REGISTERED NUMBER: 02400913 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

CHURCH HOUSE PROPERTIES LTD

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FOR THE YEAR ENDED 31 MAY 2018

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CHURCH HOUSE PROPERTIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTOR:	Mrs P C M Cross
REGISTERED OFFICE:	Church House Plungar Leicestershire NG13 0JA
REGISTERED NUMBER:	02400913 (England and Wales)
ACCOUNTANTS:	Seago and Stopps Chartered Certified Accountants 61 Station Road Sudbury Suffolk CO10 2SP

BALANCE SHEET
31 MAY 2018

31.5.17 £	£		Notes	31.5.18 £	£
		FIXED ASSETS			
424		Tangible assets	4		-
2,064,000		Investment property	5		2,058,400
2,064,424					2,058,400
		CURRENT ASSETS			
	5,704	Debtors	6	2,985	
	137,384	Cash at bank		152,335	
	143,088			155,320	
		CREDITORS			
	34,017	Amounts falling due within one year	7	25,627	
109,071		**NET CURRENT ASSETS**			129,693
2,173,495		**TOTAL ASSETS LESS CURRENT LIABILITIES**			2,188,093
85		**PROVISIONS FOR LIABILITIES**			175,017
2,173,410		**NET ASSETS**			2,013,076
		CAPITAL AND RESERVES			
1,089		Called up share capital	8		1,089
891,768		Revaluation reserve	9		716,751
1,280,553		Retained earnings			1,295,236
2,173,410		**SHAREHOLDERS' FUNDS**			2,013,076

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

Mrs P C M Cross - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

1. STATUTORY INFORMATION

Church House Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Rental income represents gross rents receivable, less VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any surplus arising from changes in market value is transferred to a revaluation reserve, any deficit is written off through the profit and loss account.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Office equipment £
COST OR VALUATION			
At 1 June 2017 and 31 May 2018	6,142	306	5,836
DEPRECIATION			
At 1 June 2017	5,718	306	5,412
Charge for year	424	-	424
At 31 May 2018	6,142	306	5,836
NET BOOK VALUE			
At 31 May 2018	-	-	-
At 31 May 2017	424	-	424

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2017	2,064,000
Disposals	(5,600)
At 31 May 2018	2,058,400
NET BOOK VALUE	
At 31 May 2018	2,058,400
At 31 May 2017	2,064,000

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5. INVESTMENT PROPERTY - continued

Fair value at 31 May 2018 is represented by:

	£
Valuation in 2008	638,666
Valuation in 2009	(85,925)
Valuation in 2010	112,584
Valuation in 2011	85,443
Valuation in 2012	38,862
Valuation in 2013	72,000
Valuation in 2014	4,000
Valuation in 2016	15,511
Valuation in 2017	40,000
Cost	1,137,259
	2,058,400

If Investment properties had not been revalued they would have been included at the following historical cost:

	31.5.18	31.5.17
	£	£
Cost	1,137,259	1,142,859

Investment properties were valued on an open market basis on 31 May 2018 by Mrs P C M Cross, director and shareholder

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Other debtors	2,985	5,704

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Taxation and social security	6,947	9,449
Other creditors	18,680	24,568
	25,627	34,017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.18	31.5.17
			£	£
1,089	Ordinary	£1	1,089	1,089

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9. **RESERVES**

	Revaluation reserve £
At 1 June 2017	891,768
Deferred tax on asset revalue	(175,017)
At 31 May 2018	716,751

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.