

**REGISTERED NUMBER: 02400913 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**  
**FOR**  
**CHURCH HOUSE PROPERTIES LTD**

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FOR THE YEAR ENDED 31 MAY 2016**

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**CHURCH HOUSE PROPERTIES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2016**

**DIRECTORS:** M S B Cross  
Mrs P C M Cross

**SECRETARY:** M S B Cross

**REGISTERED OFFICE:** Church House  
Plungar  
Leicestershire  
NG13 0JA

**REGISTERED NUMBER:** 02400913 (England and Wales)

**ACCOUNTANTS:** Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**CHURCH HOUSE PROPERTIES LTD (REGISTERED NUMBER: 02400913)**

**ABBREVIATED BALANCE SHEET  
31 MAY 2016**

| 31/5/15          |                |                                              | Notes | 31/5/16          |                  |
|------------------|----------------|----------------------------------------------|-------|------------------|------------------|
| £                | £              |                                              |       | £                | £                |
|                  |                | <b>FIXED ASSETS</b>                          |       |                  |                  |
| 1,775,857        |                | Tangible assets                              | 2     |                  | 2,014,982        |
|                  |                | <b>CURRENT ASSETS</b>                        |       |                  |                  |
|                  | 49,736         | Debtors                                      | 3     | 22,121           |                  |
|                  | <u>301,034</u> | Cash at bank                                 |       | <u>97,518</u>    |                  |
|                  | 350,770        |                                              |       | 119,639          |                  |
|                  |                | <b>CREDITORS</b>                             |       |                  |                  |
|                  | <u>55,831</u>  | Amounts falling due within one year          |       | <u>27,679</u>    |                  |
| <u>294,939</u>   |                | <b>NET CURRENT ASSETS</b>                    |       |                  | <u>91,960</u>    |
| <u>2,070,796</u> |                | <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>2,106,942</u> |
|                  |                | <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| 99               |                | Called up share capital                      | 4     | 1,089            |                  |
| 826,768          |                | Revaluation reserve                          |       | 851,768          |                  |
| <u>1,243,929</u> |                | Profit and loss account                      |       | <u>1,254,085</u> |                  |
| <u>2,070,796</u> |                | <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>2,106,942</u> |                  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**CHURCH HOUSE PROPERTIES LTD (REGISTERED NUMBER: 02400913)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

M S B Cross - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Rental income represents gross rents receivable, less VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Office equipment    | - 15% on reducing balance |

Freehold land and buildings are not depreciated in accordance with industry practice. Properties are maintained to a high standard of repair. The freehold land and buildings have been revalued to their current open market values at 31st May 2016. The surplus arising has been credited to the revaluation reserve.

**Deferred tax**

In previous years deferred tax has been recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However given that, in the directors' opinion, none of the properties owned by the company will be sold in the foreseeable future a deferred tax provision is no longer considered necessary.

**Investments**

Current asset investments are at the lower of cost and net realisable value.

**CHURCH HOUSE PROPERTIES LTD (REGISTERED NUMBER: 02400913)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2016**

**2. TANGIBLE FIXED ASSETS**

|                          | Total<br>£       |
|--------------------------|------------------|
| <b>COST OR VALUATION</b> |                  |
| At 1 June 2015           | 1,780,554        |
| Additions                | 224,077          |
| Revaluations             | 25,000           |
| At 31 May 2016           | <u>2,029,631</u> |
| <b>DEPRECIATION</b>      |                  |
| At 1 June 2015           | 4,697            |
| Charge for year          | 463              |
| Revaluation adjustments  | 9,489            |
| At 31 May 2016           | <u>14,649</u>    |
| <b>NET BOOK VALUE</b>    |                  |
| At 31 May 2016           | <u>2,014,982</u> |
| At 31 May 2015           | <u>1,775,857</u> |

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 20,000 (31/5/15 - £ 47,405 )

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number:                  | Class:   | Nominal<br>value: | 31/5/16<br>£ | 31/5/15<br>£ |
|--------------------------|----------|-------------------|--------------|--------------|
| 1,089<br>(31/5/15 - 99 ) | Ordinary | £1                | 1,089        | 99           |

990 Ordinary shares of £1 each were allotted as fully paid as a bonus issue out of reserves during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.