REGISTERED NUMBER: 02400913 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

CHURCH HOUSE PROPERTIES LTD

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CHURCH HOUSE PROPERTIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:	M S B Cross Mrs P C M Cross
SECRETARY:	M S B Cross
REGISTERED OFFICE:	Church House Plungar Leicestershire NG13 0JA
REGISTERED NUMBER:	02400913 (England and Wales)
ACCOUNTANTS:	Seago and Stopps Chartered Certified Accountants 61 Station Road Sudbury Suffolk CO10 2SP

ABBREVIATED BALANCE SHEET
31 MAY 2015

31/5/14 £	£		Notes	31/5/15 £	£
		FIXED ASSETS			
1,776,015		Tangible assets	2		1,775,857
		CURRENT ASSETS			
	98,164	Debtors	3	49,736	
	246,079	Cash at bank		301,034	
	344,243			350,770	
		CREDITORS			
	77,540	Amounts falling due within one year		55,831	
266,703		**NET CURRENT ASSETS**			294,939
2,042,718		**TOTAL ASSETS LESS CURRENT LIABILITIES**			2,070,796
		CAPITAL AND RESERVES			
99		Called up share capital	4		99
826,768		Revaluation reserve			826,768
1,215,851		Profit and loss account			1,243,929
2,042,718		**SHAREHOLDERS' FUNDS**			2,070,796

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2015 and were signed on its behalf by:

M S B Cross - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Rental income represents gross rents receivable, less VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Freehold land and buildings are not depreciated in accordance with industry practice. Properties are maintained to a high standard of repair. The freehold land and buildings have been revalued to their current open market values at 31st May 2015. The surplus arising has been credited to the revaluation reserve.

Deferred tax
In previous years deferred tax has been recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However given that, in the directors' opinion, none of the properties owned by the company will be sold in the foreseeable future a deferred tax provision is no longer considered necessary.

Investments
Current asset investments are at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2014 and 31 May 2015	1,780,554
DEPRECIATION	
At 1 June 2014	4,539
Charge for year	158
At 31 May 2015	4,697
NET BOOK VALUE	
At 31 May 2015	1,775,857
At 31 May 2014	1,776,015

continued...

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 47,405 (31/5/14 - £ 97,000)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/15 £	31/5/14 £
99	Ordinary	£1	99	99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.