

**REGISTERED NUMBER: 02400913 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**  
**FOR**  
**CHURCH HOUSE PROPERTIES LTD**

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17/08/2012

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COMPANIES HOUSE

**CHURCH HOUSE PROPERTIES LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2012**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**CHURCH HOUSE PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2012**

**DIRECTORS:**

M S B Cross  
Mrs P C M Cross

**SECRETARY:**

M S B Cross

**REGISTERED OFFICE:**

Church House  
Plungar  
Leicestershire  
NG13 0JA

**REGISTERED NUMBER:**

02400913 (England and Wales)

**ACCOUNTANTS:**

Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

# CHURCH HOUSE PROPERTIES LTD

## ABBREVIATED BALANCE SHEET 31 MAY 2012

| 31/5/11          |                                              | Notes | 31/5/12          |
|------------------|----------------------------------------------|-------|------------------|
| £                | £                                            |       | £                |
|                  | <b>FIXED ASSETS</b>                          |       |                  |
| 1,690,915        | Tangible assets                              | 2     | 1,690,975        |
|                  | <b>CURRENT ASSETS</b>                        |       |                  |
|                  | 102,173 Debtors                              | 3     | 101,453          |
|                  | 207,779 Cash at bank                         |       | 163,341          |
|                  | <u>309,952</u>                               |       | <u>264,794</u>   |
|                  | <b>CREDITORS</b>                             |       |                  |
|                  | 93,589 Amounts falling due within one year   |       | 44,862           |
|                  | <u>216,363</u>                               |       | <u>219,932</u>   |
|                  | <b>NET CURRENT ASSETS</b>                    |       |                  |
| <u>1,907,278</u> | <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,910,907</u> |
|                  |                                              |       |                  |
|                  | <b>CAPITAL AND RESERVES</b>                  |       |                  |
| 99               | Called up share capital                      | 4     | 99               |
| 750,768          | Revaluation reserve                          |       | 750,768          |
| 1,156,411        | Profit and loss account                      |       | 1,160,040        |
| <u>1,907,278</u> | <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,910,907</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**CHURCH HOUSE PROPERTIES LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14/08/2012 and were signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and a final flourish.

M S B Cross - Director

The notes form part of these abbreviated accounts

**CHURCH HOUSE PROPERTIES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Rental income represents gross rents receivable, less VAT

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- |                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Office equipment    | - 15% on reducing balance |

Freehold land and buildings are not depreciated in accordance with industry practice. Properties are maintained to a high standard of repair. The freehold land and buildings have been revalued to their current open market values at 31st May 2012. The surplus arising has been credited to the revaluation reserve.

**Deferred tax**

In previous years deferred tax has been recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However given that, in the directors' opinion, none of the properties owned by the company will be sold in the foreseeable future a deferred tax provision is no longer considered necessary.

**Investments**

Current asset investments are at the lower of cost and net realisable value.

# CHURCH HOUSE PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2012

### 2 TANGIBLE FIXED ASSETS

|                          | Total<br>£ |
|--------------------------|------------|
| <b>COST OR VALUATION</b> |            |
| At 1 June 2011           | 1,695,662  |
| Additions                | 332        |
| Disposals                | (295)      |
|                          | <hr/>      |
| At 31 May 2012           | 1,695,699  |
|                          | <hr/>      |
| <b>DEPRECIATION</b>      |            |
| At 1 June 2011           | 4,747      |
| Charge for year          | 188        |
| Eliminated on disposal   | (211)      |
|                          | <hr/>      |
| At 31 May 2012           | 4,724      |
|                          | <hr/>      |
| <b>NET BOOK VALUE</b>    |            |
| At 31 May 2012           | 1,690,975  |
|                          | <hr/>      |
| At 31 May 2011           | 1,690,915  |
|                          | <hr/>      |

### 3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £100,000 (31/5/11 - £100,000)

### 4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid |          | Nominal<br>value | 31/5/12<br>£ | 31/5/11<br>£ |
|---------------------------------|----------|------------------|--------------|--------------|
| Number                          | Class    |                  |              |              |
| 99                              | Ordinary | £1               | 99           | 99           |
|                                 |          |                  | <hr/>        | <hr/>        |