

REGISTERED NUMBER: 2400913 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
CHURCH HOUSE PROPERTIES LTD

THURSDAY



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A16

11/08/2011

230

COMPANIES HOUSE

CHURCH HOUSE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

31 MAY 2011

31/5/10			Notes	31/5/11
£	£			£
		FIXED ASSETS		
1,721,097		Tangible assets	2	1,690,915
		CURRENT ASSETS		
	51,782	Debtors	3	102,173
	10,364	Cash at bank		207,779
	<u>62,146</u>			<u>309,952</u>
		CREDITORS		
	32,965	Amounts falling due within one year		93,589
	<u>29,181</u>	NET CURRENT ASSETS		<u>216,363</u>
1,750,278		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,907,278</u>
		CAPITAL AND RESERVES		
99		Called up share capital	4	99
665,325		Revaluation reserve		750,768
1,084,854		Profit and loss account		1,156,411
<u>1,750,278</u>		SHAREHOLDERS' FUNDS		<u>1,907,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

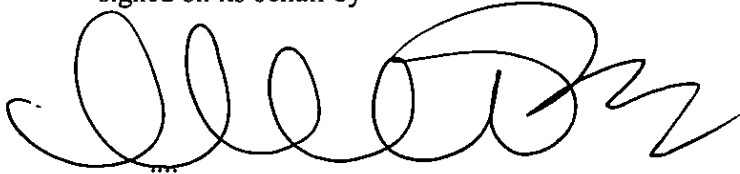
The notes form part of these abbreviated accounts

CHURCH HOUSE PROPERTIES LTD

ABBREVIATED BALANCE SHEET - continued
31 MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on . . . and were signed on its behalf by

A handwritten signature in black ink, consisting of several loops and a final flourish, representing the signature of M S B Cross.

M S B Cross - Director

The notes form part of these abbreviated accounts

CHURCH HOUSE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Rental income represents gross rents receivable, less VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Freehold land and buildings are not depreciated in accordance with industry practice. Properties are maintained to a high standard of repair. The freehold land and buildings have been revalued to their current open market values at 31st May 2011. The surplus arising has been credited to the revaluation reserve.

Deferred tax

In previous years deferred tax has been recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However given that, in the directors' opinion, none of the properties owned by the company will be sold in the foreseeable future a deferred tax provision is no longer considered necessary.

Investments

Current asset investments are at the lower of cost and net realisable value.

CHURCH HOUSE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2010	1,725,662
Additions	147,975
Disposals	(263,418)
Revaluations	85,443
At 31 May 2011	1,695,662
DEPRECIATION	
At 1 June 2010	4,565
Charge for year	182
At 31 May 2011	4,747
NET BOOK VALUE	
At 31 May 2011	1,690,915
At 31 May 2010	1,721,097

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £100,000 (31/5/10 - £50,000)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31/5/11 £	31/5/10 £
Number	Class			
99	Ordinary	£1	99	99