

REGISTERED NUMBER: 02400813 (England and Wales)

GRIMSBY HYDRAULIC SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2016

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FOR THE YEAR ENDED 31ST JULY 2016**

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GRIMSBY HYDRAULIC SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2016**

DIRECTORS:

J D Drury
T R Harper

SECRETARY:

T R Harper

REGISTERED OFFICE:

Unit 3
Estate Road No. 5
South Humberside Industrial Estate
Grimsby
N E Lincolnshire
DN31 2TG

REGISTERED NUMBER:

02400813 (England and Wales)

ACCOUNTANTS:

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRIMSBY HYDRAULIC SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grimsby Hydraulic Services Limited for the year ended 31st July 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Grimsby Hydraulic Services Limited, as a body, in accordance with the terms of our engagement letter dated 18th February 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Grimsby Hydraulic Services Limited and state those matters that we have agreed to state to the Board of Directors of Grimsby Hydraulic Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grimsby Hydraulic Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grimsby Hydraulic Services Limited. You consider that Grimsby Hydraulic Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grimsby Hydraulic Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

30th January 2017

ABBREVIATED BALANCE SHEET
31ST JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		67,422		77,278
Investments	3		<u>201</u>		<u>201</u>
			67,623		77,479
CURRENT ASSETS					
Stocks		145,276		134,658	
Debtors		307,880		399,818	
Cash at bank		<u>161,822</u>		<u>211,754</u>	
		614,978		746,230	
CREDITORS					
Amounts falling due within one year		<u>312,214</u>		<u>509,695</u>	
NET CURRENT ASSETS			<u>302,764</u>		<u>236,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			370,387		314,014
CREDITORS					
Amounts falling due after more than one year			(6,836)		(15,110)
PROVISIONS FOR LIABILITIES			<u>(1,586)</u>		<u>(2,344)</u>
NET ASSETS			<u>361,965</u>		<u>296,560</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Share premium			14,109		14,109
Profit and loss account			<u>347,556</u>		<u>282,151</u>
SHAREHOLDERS' FUNDS			<u>361,965</u>		<u>296,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th January 2017 and were signed on its behalf by:

J D Drury - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Grimsby Hydraulic Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015	209,288
Additions	<u>18,986</u>
At 31st July 2016	<u>228,274</u>
DEPRECIATION	
At 1st August 2015	132,010
Charge for year	<u>28,842</u>
At 31st July 2016	<u>160,852</u>
NET BOOK VALUE	
At 31st July 2016	<u>67,422</u>
At 31st July 2015	<u>77,278</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st August 2015 and 31st July 2016	<u>201</u>
NET BOOK VALUE	
At 31st July 2016	<u>201</u>
At 31st July 2015	<u>201</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

GHS Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>(1,308)</u>	<u>(1,308)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2016

3. FIXED ASSET INVESTMENTS - continued**Global Hydraulic Services Limited**

Nature of business: Dormant

Class of shares:	% holding	2016	2015
Ordinary	100.00	£ <u>1</u>	£ <u>1</u>
Aggregate capital and reserves			

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
300	Ordinary	£1	£ <u>300</u>	£ <u>300</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors who own 100% of the issued share capital and voting rights, however no one individual has overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.