REGISTERED NUMBER: 02400813 (England and Wales)

GRIMSBY HYDRAULIC SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

GRIMSBY HYDRAULIC SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2015

DIRECTORS:	J D Drury T R Harper
SECRETARY:	T R Harper
REGISTERED OFFICE:	Unit 3 Estate Road No. 5 South Humberside Industrial Estate Grimsby N E Lincolnshire DN31 2TG
REGISTERED NUMBER:	02400813 (England and Wales)
ACCOUNTANTS:	Weaver Wroot 28 Dudley Street Grimsby N E Lincolnshire DN31 2AB

ABBREVIATED BALANCE SHEET
31ST JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		77,278		93,480
Investments	3		201		201
			77,479		93,681
CURRENT ASSETS					
Stocks		134,658		127,668	
Debtors		399,818		399,473	
Cash at bank		211,754		198,315	
		746,230		725,456	
CREDITORS					
Amounts falling due within one year		509,695		523,463	
NET CURRENT ASSETS			236,535		201,993
TOTAL ASSETS LESS CURRENT LIABILITIES			314,014		295,674
CREDITORS					
Amounts falling due after more than one year			(15,110)		(30,356)
PROVISIONS FOR LIABILITIES			(2,344)		(2,363)
NET ASSETS			296,560		262,955
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Share premium			14,109		14,109
Profit and loss account			282,151		248,546
SHAREHOLDERS' FUNDS			296,560		262,955

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd September 2015 and were signed on its behalf by:

J D Drury - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Grimsby Hydraulic Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee benefit trust
During the year the Company made a contribution into The Grimsby Hydraulic Services Limited 2014 Employee Benefit Trust ("The Scheme") for the benefit of its officers, employees and their wider families.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st August 2014	258,768
Additions	102,649
Disposals	(152,129)
At 31st July 2015	209,288
DEPRECIATION	
At 1st August 2014	165,288
Charge for year	39,580
Eliminated on disposal	(72,858)
At 31st July 2015	132,010
NET BOOK VALUE	
At 31st July 2015	77,278
At 31st July 2014	93,480

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1st August 2014 and 31st July 2015	201
NET BOOK VALUE	
At 31st July 2015	201
At 31st July 2014	201

The company's investments at the Balance Sheet date in the share capital of companies include the following:

GHS Limited
Nature of business: Dormant

Class of shares:	% holding	31.7.15	31.7.14
		£	£
Ordinary	100.00		
Aggregate capital and reserves		(1,308)	(1,308)

continued...

3. **FIXED ASSET INVESTMENTS - continued**

Global Hydraulic Services Limited
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31.7.15	31.7.14
	£	£
Aggregate capital and reserves	1	1

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15	31.7.14
			£	£
300	Ordinary	£1	300	300

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors who own 100% of the issued share capital and voting rights, however no one individual has overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.