REGISTERED NUMBER: 02400813 (England and Wales)

GRIMSBY HYDRAULIC SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2014

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FOR THE YEAR ENDED 31ST JULY 2014

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GRIMSBY HYDRAULIC SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2014

DIRECTORS:	J D Drury T R Harper
SECRETARY:	T R Harper
REGISTERED OFFICE:	Unit 3 Estate Road No. 5 South Humberside Industrial Estate Grimsby N E Lincolnshire DN31 2TG
REGISTERED NUMBER:	02400813 (England and Wales)
ACCOUNTANTS:	Weaver Wroot Chartered Certified Accountants 28 Dudley Street Grimsby N E Lincolnshire DN31 2AB

ABBREVIATED BALANCE SHEET
31ST JULY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		93,480		101,584
Investments	3		201		201
			93,681		101,785
CURRENT ASSETS					
Stocks		127,668		132,031	
Debtors		330,912		242,528	
Cash at bank		198,315		215,571	
		656,895		590,130	
CREDITORS					
Amounts falling due within one year		454,902		413,544	
NET CURRENT ASSETS			201,993		176,586
TOTAL ASSETS LESS CURRENT LIABILITIES			295,674		278,371
CREDITORS					
Amounts falling due after more than one year			(30,356)		(47,372)
PROVISIONS FOR LIABILITIES			(2,363)		(352)
NET ASSETS			262,955		230,647
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Share premium			14,109		14,109
Profit and loss account			248,546		216,238
SHAREHOLDERS' FUNDS			262,955		230,647

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th March 2015 and were signed on its behalf by:

J D Drury - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Grimsby Hydraulic Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset less estimated residual value over its useful life.

Improvements to property -10% on cost
Plant and machinery -20% on cost
Motor vehicles -25% on cost
Office equipment -20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Employer financed retirement benefit scheme
During the year the Company made a further contributions into an established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Grimsby Hydraulic Services Limited Employer Financed Retirement Benefit Scheme ("The Scheme").

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st August 2013	244,110
Additions	28,748
Disposals	(14,090)
At 31st July 2014	258,768
DEPRECIATION	
At 1st August 2013	142,526
Charge for year	36,094
Eliminated on disposal	(13,332)
At 31st July 2014	165,288
NET BOOK VALUE	
At 31st July 2014	93,480
At 31st July 2013	101,584

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1st August 2013 and 31st July 2014	201
NET BOOK VALUE	
At 31st July 2014	201
At 31st July 2013	201

The company's investments at the balance sheet date in the share capital of companies include the following:

GHS Limited
Nature of business: Dormant

Class of shares:	% holding	2014	2013
		£	£
Ordinary	100.00		
Aggregate capital and reserves		(1,308)	(1,308)

continued...

3. **FIXED ASSET INVESTMENTS - continued**

Global Hydraulic Services Limited
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	2014	2013
	£	£
Aggregate capital and reserves	1	1

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
300	Ordinary	£1	300	300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.