

AMENDED .

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2012
FOR
GRIMSBY HYDRAULIC SERVICES LIMITED**

TUESDAY



A21JQZJ7

A24

05/02/2013

#181

COMPANIES HOUSE

GRIMSBY HYDRAULIC SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

GRIMSBY HYDRAULIC SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2012**

DIRECTORS:

J D Drury
T R Harper

SECRETARY:

T R Harper

REGISTERED OFFICE:

Unit 3
Estate Road No 5
South Humberside Industrial Estate
Grimsby
N E Lincolnshire
DN31 2TG

REGISTERED NUMBER:

02400813 (England and Wales)

ACCOUNTANTS:

Weaver Wroot
Chartered Certified Accountants
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

GRIMSBY HYDRAULIC SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		82,252		105,452
Investments	3		201		201
			<u>82,453</u>		<u>105,653</u>
CURRENT ASSETS					
Stocks		140,055		116,738	
Debtors		415,271		385,280	
Cash at bank		136,427		100,004	
		<u>691,753</u>		<u>602,022</u>	
CREDITORS					
Amounts falling due within one year		540,530		493,371	
NET CURRENT ASSETS			<u>151,223</u>		<u>108,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,676		214,304
CREDITORS					
Amounts falling due after more than one year			(37,579)		(55,594)
PROVISIONS FOR LIABILITIES			-		(15,218)
NET ASSETS			<u>196,097</u>		<u>143,492</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Share premium			14,109		14,109
Profit and loss account			181,688		129,083
SHAREHOLDERS' FUNDS			<u>196,097</u>		<u>143,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GRIMSBY HYDRAULIC SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7th December 2012 and were signed on its behalf by



J D Drury - Director

The notes form part of these abbreviated accounts

GRIMSBY HYDRAULIC SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Grimsby Hydraulic Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset less estimated residual value over its useful life

Improvements to property	-10% on cost
Plant and machinery	-20% on cost
Motor vehicles	-25% on cost
Office equipment	-20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Employer Financed Retirement Benefit Scheme

During the year the Company made a further contribution into an established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Grimsby Hydraulic Services Limited Employer Financed Retirement Benefit Scheme ("The Scheme")

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits

GRIMSBY HYDRAULIC SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2011	211,522
Additions	7,947
At 31st July 2012	219,469
DEPRECIATION	
At 1st August 2011	106,070
Charge for year	31,147
At 31st July 2012	137,217
NET BOOK VALUE	
At 31st July 2012	82,252
At 31st July 2011	105,452

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st August 2011 and 31st July 2012	201
NET BOOK VALUE	
At 31st July 2012	201
At 31st July 2011	201

The company's investments at the balance sheet date in the share capital of companies include the following

GHS Limited

Nature of business Dormant

	% holding	2012 £	2011 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		(1,308)	(1,308)

Global Hydraulic Services Limited

Nature of business Dormant

	% holding	2012 £	2011 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		1	1

GRIMSBY HYDRAULIC SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
300	Ordinary	£1	<u>300</u>	<u>300</u>