

REGISTERED NUMBER. 02400813 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2011
FOR
GRIMSBY HYDRAULIC SERVICES LIMITED**

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GRIMSBY HYDRAULIC SERVICES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2011**

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GRIMSBY HYDRAULIC SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2011**

DIRECTORS: J D Drury
T R Harper

SECRETARY: T R Harper

REGISTERED OFFICE: Unit 3
Estate Road No 5
South Humberside Industrial Estate
Grimsby
N E Lincolnshire
DN31 2TG

REGISTERED NUMBER: 02400813 (England and Wales)

ACCOUNTANTS: Weaver Wroot
Chartered Certified Accountants
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRIMSBY HYDRAULIC SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grimsby Hydraulic Services Limited for the year ended 31st July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Grimsby Hydraulic Services Limited, as a body, in accordance with the terms of our engagement letter dated 6th November 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Grimsby Hydraulic Services Limited and state those matters that we have agreed to state to the Board of Directors of Grimsby Hydraulic Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grimsby Hydraulic Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grimsby Hydraulic Services Limited. You consider that Grimsby Hydraulic Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Grimsby Hydraulic Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weaver Wroot
Chartered Certified Accountants
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

18th October 2011

GRIMSBY HYDRAULIC SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	105,453	83,505
Investments	3	201	201
		<u>105,654</u>	<u>83,706</u>
CURRENT ASSETS			
Stocks		116,738	116,453
Debtors		385,280	319,316
Cash at bank		100,004	17,025
		<u>602,022</u>	<u>452,794</u>
CREDITORS			
Amounts falling due within one year		493,370	380,888
		<u>493,370</u>	<u>380,888</u>
NET CURRENT ASSETS		<u>108,652</u>	<u>71,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,306</u>	<u>155,612</u>
CREDITORS			
Amounts falling due after more than one year		(55,594)	(31,162)
PROVISIONS FOR LIABILITIES		<u>(15,218)</u>	<u>-</u>
NET ASSETS		<u><u>143,494</u></u>	<u><u>124,450</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Share premium		14,109	14,109
Profit and loss account		129,085	110,041
		<u>143,494</u>	<u>124,450</u>
SHAREHOLDERS' FUNDS		<u><u>143,494</u></u>	<u><u>124,450</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

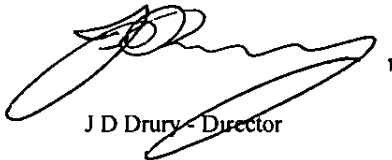
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GRIMSBY HYDRAULIC SERVICES LIMITED
ABBREVIATED BALANCE SHEET - continued
31ST JULY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18th October 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J D Drury', with a large, sweeping flourish extending to the right. A small number '1' is written at the end of the flourish.

J D Drury - Director

The notes form part of these abbreviated accounts

GRIMSBY HYDRAULIC SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Grimsby Hydraulic Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset less estimated residual value over its useful life

Improvements to property	-10% on cost
Plant and machinery	-20% on cost
Motor vehicles	-25% on cost
Office equipment	-20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Employer Financed Retirement Benefit Scheme

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Grimsby Hydraulic Services Limited Employer Financed Retirement Benefit Scheme ("The Scheme")

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits

GRIMSBY HYDRAULIC SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2010	197,382
Additions	91,424
Disposals	(77,283)
At 31st July 2011	211,523
DEPRECIATION	
At 1st August 2010	113,877
Charge for year	24,943
Eliminated on disposal	(32,750)
At 31st July 2011	106,070
NET BOOK VALUE	
At 31st July 2011	105,453
At 31st July 2010	83,505

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st August 2010 and 31st July 2011	201
NET BOOK VALUE	
At 31st July 2011	201
At 31st July 2010	201

The company's investments at the balance sheet date in the share capital of companies include the following

GHS Limited

Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00		
		2011	2010
		£	£
Aggregate capital and reserves		(1,308)	(1,308)

GRIMSBY HYDRAULIC SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2011**

3 FIXED ASSET INVESTMENTS - continued

Global Hydraulic Services Limited

Nature of business Dormant

	% holding	2011	2010
Class of shares		£	£
Ordinary	100.00	1	1
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2011	2010
	£1	£	£
300 Ordinary		<u>300</u>	<u>300</u>