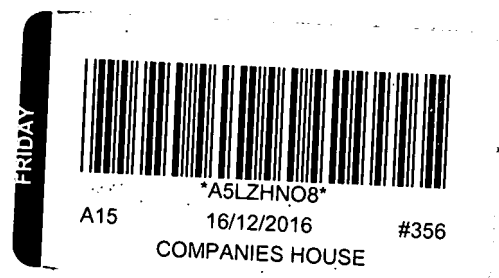


REGISTRAR OF COMPANIES

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
RACELINE LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

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RACELINE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTOR: C Smith

SECRETARY: R A Smith

REGISTERED OFFICE: Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER: 02391021

ACCOUNTANTS: GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	8,347	8,544
CURRENT ASSETS			
Stocks		84,028	68,377
Debtors		55,659	84,569
Cash at bank		98,814	83,945
		<u>238,501</u>	<u>236,891</u>
CREDITORS			
Amounts falling due within one year		<u>94,384</u>	<u>119,637</u>
NET CURRENT ASSETS		<u>144,117</u>	<u>117,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,464</u>	<u>125,798</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>151,464</u>	<u>124,798</u>
SHAREHOLDERS' FUNDS		<u>152,464</u>	<u>125,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

RACELINE LIMITED (REGISTERED NUMBER: 02391021)

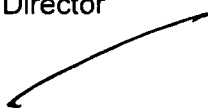
ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th December 2016 and were signed by:



C Smith - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	29,798
DEPRECIATION	
At 1st April 2015	21,254
Charge for year	197
At 31st March 2016	21,451
NET BOOK VALUE	
At 31st March 2016	8,347
At 31st March 2015	8,544

RACELINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

3. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	31.3.16	31.3.15
Number:	Class:		£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY DISCLOSURES

The company is under the control of Mr C Smith.