REGISTERED NUMBER: 02390821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

SEVERNSIDE SOFTWARE LIMITED

SEVERNSIDE SOFTWARE LIMITED (REGISTERED NUMBER: 02390821)

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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SEVERNSIDE SOFTWARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:	R D White K Tombs
SECRETARY:	R D White
REGISTERED OFFICE:	The White House Unit 3 Wheatstone Court Waterwells Business Park Quedgeley Gloucestershire GL2 2AQ
REGISTERED NUMBER:	02390821 (England and Wales)
ACCOUNTANTS:	Randall & Payne LLP Chartered Accountants Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		4,276		2,130
Tangible assets	3		327,566		362,703
			331,842		364,833
CURRENT ASSETS					
Stocks		35,488		21,320	
Debtors		213,199		175,336	
Cash in hand		170		172	
		248,857		196,828	
CREDITORS					
Amounts falling due within one year	4	309,993		266,292	
NET CURRENT LIABILITIES			(61,136)		(69,464)
TOTAL ASSETS LESS CURRENT LIABILITIES			270,706		295,369
CREDITORS					
Amounts falling due after more than one year	4		(270,833)		(265,903)
PROVISIONS FOR LIABILITIES			-		(2,917)
NET (LIABILITIES)/ASSETS			(127)		26,549
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			(1,127)		25,549
SHAREHOLDERS' FUNDS			(127)		26,549

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2016 and were signed on its behalf by:

R D White - Director

K Tombs - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible fixed assets
Depreciation is provided at the following annual rates in order to write off each intangible asset over its estimated useful life.

Development expenditure - 2% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 20-25 % on cost less est. residual value and 6-20% on cost less est. residual value
Motor vehicles	- 20-25 % on cost less est. residual value

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern
There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	2,175
Additions	3,473
At 30 September 2015	5,648
AMORTISATION	
At 1 October 2014	45
Amortisation for year	1,327
At 30 September 2015	1,372
NET BOOK VALUE	
At 30 September 2015	4,276
At 30 September 2014	2,130

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	477,444
Additions	3,090
Disposals	(23,520)
At 30 September 2015	457,014
DEPRECIATION	
At 1 October 2014	114,741
Charge for year	37,467
Eliminated on disposal	(22,760)
At 30 September 2015	129,448
NET BOOK VALUE	
At 30 September 2015	327,566
At 30 September 2014	362,703

4. **CREDITORS**

Creditors include an amount of £ 334,816 (2014 - £ 312,959) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	98,380	110,925

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary Shares	£1	1,000	1,000

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015 £	2014 £
R D White		
Balance outstanding at start of year	58,819	37,846
Amounts advanced	78,852	76,129
Amounts repaid	(72,829)	(55,156)
Balance outstanding at end of year	64,842	58,819

Interest is being charged on the above loan at the HMRC approved rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.