

Registered Number 02390821

Sevenside Software Limited

Abbreviated Accounts

30 September 2011

Severnside Software Limited

Registered Number 02390821

Company Information

Registered Office:

The White House Unit 3
Wheatstone Court
Waterwells Business Park
Quedgeley
Gloucestershire
GL2 2AQ

Reporting Accountants:

Randall & Payne LLP
Chartered Accountants
10 Wheatstone Court
Davy Way
Waterwells Business Park
Quedgeley
Gloucestershire
GL2 2AQ

Severnside Software Limited

Registered Number 02390821

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	302,937	293,960
		<u>302,937</u>	<u>293,960</u>
Current assets			
Stocks		31,478	48,246
Debtors		133,411	87,960
Total current assets		<u>164,889</u>	<u>136,206</u>
Creditors: amounts falling due within one year	3	(220,412)	(190,095)
Net current assets (liabilities)		<u>(55,523)</u>	<u>(53,889)</u>
Total assets less current liabilities		<u>247,414</u>	<u>240,071</u>
Creditors: amounts falling due after more than one year	3	(209,607)	(205,155)
Provisions for liabilities		0	(1,080)
Total net assets (liabilities)		<u>37,807</u>	<u>33,836</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		36,807	32,836
Shareholders funds		<u>37,807</u>	<u>33,836</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 April 2012

And signed on their behalf by:

R D White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	25% on cost
Plant and machinery	10% on cost
Motor vehicles	20% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 October 2010	380,562
Additions	32,173
Disposals	- (18,475)
At 30 September 2011	- <u>394,260</u>
Depreciation	
At 01 October 2010	86,602
Charge for year	23,196
On disposals	- (18,475)
At 30 September 2011	- <u>91,323</u>
Net Book Value	
At 30 September 2011	302,937
At 30 September 2010	- <u>293,960</u>

3 Creditors

	2011	2010
	£	£
Instalment debts falling due after 5 years	155,556	155,450
Secured Debts	258,087	245,817

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary Shares shares of £1 each	1,000	1,000

5 Transactions with directors

R D White had a loan during the year. The balance at 30 September 2011 was £9,574 (1 October 2010 - £-), £9,574 was advanced during the year. There are no

set repayment terms and no interest is charged on amounts outstanding.