

Registered Number 02388310

GUNTEK LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	125	167
		<u>125</u>	<u>167</u>
Current assets			
Stocks		5,500	-
Debtors		53,636	94,117
Cash at bank and in hand		41,694	70,974
		<u>100,830</u>	<u>165,091</u>
Creditors: amounts falling due within one year		<u>(30,441)</u>	<u>(49,602)</u>
Net current assets (liabilities)		<u>70,389</u>	<u>115,489</u>
Total assets less current liabilities		<u>70,514</u>	<u>115,656</u>
Total net assets (liabilities)		<u>70,514</u>	<u>115,656</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		70,512	115,654
Shareholders' funds		<u>70,514</u>	<u>115,656</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

D J Clark, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible assets depreciation policy

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments over their useful economic lives as follows:

Plant & machinery - 25% on book value

Office equipment - 25% on book value

Valuation information and policy

Stock and work in progress has been valued at the lower of cost or net realisable value.

Other accounting policies

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	50,467
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>50,467</u>
Depreciation	
At 1 April 2015	50,300
Charge for the year	42
On disposals	-
At 31 March 2016	<u>50,342</u>
Net book values	

At 31 March 2016	<u>125</u>
At 31 March 2015	<u>167</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.